

Bond # _____

OIL AND GAS CONSERVATION DIVISION
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Oklahoma City, OK 73152-2000
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BOND OR IRREVOCABLE LETTER OF CREDIT FOR CLOSURE AND RECLAMATION OF COMMERCIAL PIT(S) PURSUANT TO CORPORATION COMMISSION RULE 3-110.2 WITHIN THE STATE OF OKLAHOMA

KNOW ALL MEN BY THESE PRESENTS:

NAME OF OPERATOR:			
MAILING ADDRESS:			
PHYSICAL ADDRESS: <small>(If different from the Mailing Address)</small>			
CITY, STATE and ZIP CODE:			
PHONE NUMBER:		FAX NUMBER:	
CONTACT PERSON:		E-MAIL:	
EMERGENCY CONTACT:		PHONE NUMBER:	

NAME OF SURETY COMPANY:			
MAILING ADDRESS:			
PHYSICAL ADDRESS: <small>(If different from the Mailing Address)</small>			
CITY, STATE and ZIP CODE:			
PHONE NUMBER:		FAX NUMBER:	
CONTACT PERSON:		E-MAIL:	

are held bound unto said State of Oklahoma in the penal sum of \$_____ Dollars, lawful money of the United States, for which payment will and truly be made, we bind ourselves, and, each of us, and each of our heirs, executors, administrators, or successors, and assigns jointly and severally, firmly by these presents.

Lands covered under this security agreement are as follows:

(Section) (Township) (Range) (County) (Name of Facility)

The condition of this obligation is that whereas the above bounden principal proposes to operate a commercial pit(s) at the location designated above pursuant to OCC-OGR Rule 3-110.2 and agreed to operate said pit(s) in compliance with Corporation Commission rules and regulations and pursuant to his order permitting said pit(s) and to close and reclaim said pit(s) at the time and in the manner prescribed by the laws of the State of Oklahoma and the General Rules and Regulations and Special Orders of the Commission.

NOW, therefore, if the above bounden principal shall properly close and reclaim any and all pit(s) covered by this security agreement at the time and in the manner prescribed by the laws of the State of Oklahoma and the General Rules and Regulations and Special Orders of the Commission of the State of Oklahoma, then this obligation shall expire at that time; otherwise, the same shall be and remain in full force and effect.

PROVIDED, however, the aggregate liability of the surety hereunder shall in no event exceed the sum of this bond or letter of credit.

Witness our hands and seals this _____ day of _____, 20_____.

(Signature of Principal Officer or Owner of the Company)

(Name of Operator)

Witness our hands and seals this _____ day of _____, 20_____.

(Signature of Bonding Company or Banking Institution)

(Signature of Surety)

(Name of Bonding Company or Banking Institution)