

OIL AND GAS CONSERVATION DIVISION
P.O. Box 52000
Oklahoma City, OK 73152-2000
405-521-2331
ogadmin@occ.ok.gov



Surety Bond for Seismic Operations and Plugging Within The State of Oklahoma
(OAC 165: 10-11-6 (q))

KNOWN ALL MEN BY THESE PRESENTS:

That _____, as Surety,
Name of Bonding Company

Complete Mailing Address, (if P. O. Box, include Physical Address)

City State ZIP Phone

And That _____, as Principal,
Name of Field Operator

Complete Mailing Address, (if P. O. Box, include Physical Address)

City State ZIP Phone

EMERGENCY CONTACT INFO: NAME: _____ Phone: _____

authorized to do business within the State of Oklahoma are held and firmly bound unto said State in the penal sum of Fifty Thousand Dollars (\$50,000.00), lawful money of the United States, for which payment will and truly be made, we bind ourselves, and each of us, and each of our heirs, executors, administrators or successors, and assigns jointly and severally, firmly by these presents.

The condition of this obligation is that whereas the above bounden principal proposes to perform seismic operations, drill seismic holes, cathodic protection wells and/or stratigraphic test holes within the State of Oklahoma, and has furnished his agreement in writing to the Corporation Commission of the State of Oklahoma to drill and/or plug each such seismic hole or stratigraphic test hole at the time and in the manner prescribed by the General Rules and Regulations and Special Orders of the Commission and regarding cathodic protection wells, the principal has furnished his agreement to drill each well subject to the General Rules and Regulations and Special Orders of the Corporation Commission of the State of Oklahoma, and has submitted to the Commission written agreement(s) between the Field Operator and the operator(s) of pipeline(s) for whom the cathodic protection wells are drilled, in which agreement(s) the pipeline operator(s) agree(s) to plug each cathodic protection well at the time and in the manner prescribed by the General Rules and Regulations and Special Orders of the Corporation Commission, with such agreement(s) being attached hereto.

NOW, THEREFORE, if the above bounden principal shall perform seismic operations, plug each seismic hole and stratigraphic test hole drilled by him within the State of Oklahoma at the time and in the manner prescribed by the General Rules and Regulations and Special Orders of the Corporation Commission of the State of Oklahoma, then this obligation shall be null and void; otherwise, the same shall be and remain in full force and effect. This obligation may be terminated by the Surety upon six (6) months notice in writing to the Conservation Division (OAC 165:10-11-6 (q)).

NOW THEREFORE, if the above bounden principal shall perform seismic operations, plug each cathodic protection well drilled by him within the State of Oklahoma at the time and in the manner prescribed by the General Rules and Regulations and Special Orders of the Corporation Commission of the State of Oklahoma, and/or shall submit to the Commission written agreement(s) between the Field Operator and the operator(s) of pipeline(s) for whom the cathodic protection well(s) are drilled in which agreement(s) the pipeline operator(s) agree(s) to plug each cathodic protection well at the time and in the manner prescribed by the General Rules and Regulations and Special Orders of the Corporation Commission, then this obligation shall be null and void; otherwise, the same shall be and remain in full force and effect. This obligation may be terminated by the Surety Department upon six (6) months notice in writing to the Conservation Division (OAC 165: 10-11-6 (q)).

PROVIDED, HOWEVER, the aggregate liability of the surety hereunder shall in no event exceed the sum of this bond.

Witness our hands and seals, this _____ day of _____, 20_____.

Signature & Title of Principal Officer of Field Operator Type or Print the Name & of Principal of Field Operator

Witness our hands and seals, this _____ day of _____, 20_____.

Signature & Title of Surety Type or Print the Name & Title of Surety

(If the principal is a corporation, the bond should be executed by its duly authorized officers, with the seal of the corporation affixed. When principal or surety executes this bond by agent or attorney in fact, the evidence of authority must accompany this bond.)