

Director

Justin Lankford

Oklahoma Corporation Commission Petroleum Storage Tank Division FY 2025 Annual Report of Indemnity Fund Claims

Pursuant to 17 Okla. Stat. § 325 Annual Reports, the following information is provided to Speaker of the House, President Pro Tempore of the Senate, Oklahoma Corporation Commissioners, and the PST Storage Tank Advisory Council.

- 1. The total number of storage tank applicants requesting disbursement from the Indemnity Fund during the preceding year. 431 Indemnity Fund applicants requested disbursement during FY25.
- 2. The total number of storage tank applicants receiving payment during the preceding year and total amount disbursed for such payments. 431 Indemnity Fund applicants received payment from 1,332 Indemnity Fund claims totaling \$22,689,820.20.
- 3. The average time frame for providing disbursements to applicants. The average day to pay Indemnity Fund Claims is 8.55 days for initial claims and 7.20 for supplemental claims.
- 4. The total amount of funds needed to complete the corrective action and achieve closure of all release cases. \$267,891,516.37 to close 532 active release cases at the end of FY2025.

The report is available to the public on the Petroleum Storage Tank Division's website.