

**PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)**

Inputs

Winter Storm Cost Rider Inputs	
<u>Period 1</u>	
Rate Effective Date	7/30/2024
Payment Date	12/1/2024
<u>Period 2</u>	
Rate Effective Date	1/31/2025
Payment Date	6/1/2025
Average Days Sales Outstanding	34.32
Expected Write-offs	0.350%
Collection Curve - Month 0	0%
Collection Curve - Month 1	87%
Collection Curve - Month 2	13%

Estimated Ongoing Financing Costs (Annual)	
True-Up Administration Fees ^	-
ODFA Administration Fees ^	179,036.42
ODFA Legal Fees ^	125,000.00
Trustee's/Trustee's Counsel Fees and Expenses ^	10,000.00
Rating Agency Fees and Related Expenses^	30,000.00
Miscellaneous ^	59,000.00
Other Credit Enhancements ^	-
Total Non-Utility External Annual Ongoing Financing Costs	403,036.42
Ongoing Servicer Fees (Utility as Servicer) *	348,460.00
Accounting Costs (External) ^	15,000.00
Total Utility Annual Ongoing Financing Costs	363,460.00
Total (Utility as Servicer) Estimated Ongoing Financing Costs	766,496.42
Ongoing Servicer Fees (Third-Party as Servicer – % of principal)	0.05%
Other External Ongoing Fees (total of lines marked with a ^ mark above)	418,036.42
Total (Third Party as Servicer) Estimated Ongoing Financing Costs	4,599,556.42

Account Balances	
Collection Account	-
Debt Service Reserve Subaccount	\$3,484,600.00
Excess Funds Subaccount as of 12/1/23	\$4,977,780.32

PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)
Attachment 1 - Calculation of WSC Charges

Estimated Ongoing Financing Costs	Period 1	Period 2
True-Up Administration Fees ^	-	-
ODFA Administration Fees ^	89,518.21	89,518.21
ODFA Legal Fees ^	62,500.00	62,500.00
Trustee's/Trustee's Counsel Fees and Expenses ^	5,000.00	5,000.00
Rating Agency Fees and Related Expenses^	15,000.00	15,000.00
Miscellaneous ^	29,500.00	29,500.00
Other Credit Enhancements ^	-	-
Total Non-Utility External Annual Ongoing Financing Costs	201,518.21	201,518.21
Ongoing Servicer Fees (Utility as Servicer) *	174,230.00	174,230.00
Accounting Costs (External) ^	7,500.00	7,500.00
Total Utility Annual Ongoing Financing Costs	181,730.00	181,730.00
Total (Utility as Servicer) Estimated Ongoing Financing Costs	383,248.21	383,248.21
Ongoing Servicer Fees (Third-Party as Servicer – []% of principal)	0.05%	0.05%
Other External Ongoing Fees (total of lines marked with a ^ mark above)	209,018.21	209,018.21
Total (Third Party as Servicer) Estimated Ongoing Financing Costs	2,299,778.21	2,299,778.21

Input Values for WSC Charges	Period 1	Period 2
Projected usage for payment period (See Attachment 2)		
Forecast uncollectables for payment period	90,408.92	90,408.92
Average Days Sales Outstanding	34.32	34.32
Balance of Collection Account (Net of Capital Subaccount) (As of xx/xx, which is the Calculation Cut-off Date)	24,228,100.35	30,822,231.36
Projected WSC Charges Between Calculation Cut-off Date and Proposed Effective Date of True-Up Adjustment	8,307,204.38	9,168,317.60
A. Ratepayer-Backed Bond Principal	12,464,042.00	12,721,736.00
B. Ratepayer-Backed Recovery Bond Interest	14,918,413.92	14,660,719.85
C. Ongoing Financing Costs for the applicable payment period (See Table 1 above)	383,248.21	383,248.21
Periodic Payment Requirement (Sum of A, B and C)	27,765,704.13	27,765,704.06
Periodic Billing Requirement (See Attachment 2)		

**PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)**

Attachment 2 - WSC Charge Calculations

Formula for WSC Rider Rates

$$WSC = [(PBR * PBRAF) + P] / FBU$$

WSC = WSC Rate applicable to a WSC rate class during the WSC Period

PBR = Periodic Billing Requirement is the amount to be amortized for the WSC Period

PBRAAF = Periodic Billing Requirement Allocation Factor as approved in Cause No. PUD 202100076

P = Prior Period over/(under) recovery for such class

FBU = Forecasted Billing Units (i.e., class specific energy billing units) currently forecast for a class for the WSC Period

Period 1

WSC Rate Class	PBRAAF	PBR	P	FBU	WSC	Billing Units
SL6 - Residential	53.091%	14,741,090	1,527,249	3,243,327,391	0.004074	per kWh
SL4&5 - Commercial*	25.222%	7,003,066	(61,686)	2,858,407,633	0.002472	per kWh
SL3 - Primary	7.272%	2,019,122	150,135	1,068,166,221	0.001750	per kWh
SL2 - Primary Sub	11.811%	3,279,407	249,778	5,581	542.84	per block
SL1 - Transmission	2.604%	723,019	69,110	1,454	449.87	per block
Total	100.000%	27,765,704	1,934,585			

Period 2

WSC Rate Class	PBRAAF	PBR	P	FBU	WSC	Billing Units
SL6 - Residential	53.091%	14,741,090	1,527,249	2,894,028,559	0.004566	per kWh
SL4&5 - Commercial*	25.222%	7,003,066	(61,686)	2,746,537,601	0.002572	per kWh
SL3 - Primary	7.272%	2,019,122	150,135	1,083,907,302	0.001724	per kWh
SL2 - Primary Sub	11.811%	3,279,407	249,778	5,581	542.84	per block
SL1 - Transmission	2.604%	723,019	69,110	1,454	449.87	per block
Total	100.000%	27,765,704	1,934,585			

*Includes Lighting

PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)
Attachment 3 - WSC Charge for Payment Period

WSC Rate Class	WSC Rider Rate	Billing Units
SL6 - Residential	0.004566	per kWh
SL4&5 - Commercial*	0.002572	per kWh
SL3 - Primary	0.001750	per kWh
SL2 - Primary Sub	542.84	per block
SL1 - Transmission	449.87	per block

*Includes Lighting

PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)
Rate Comparison

WSC Rate Class	Current WSC Rider Rate	Proposed WSC Rider Rate	Billing Units	Rate Change	
				per unit	%
SL6 - Residential	0.004567	0.004566	per kWh	(0.000001)	-0.02%
SL4&5 - Commercial*	0.002351	0.002572	per kWh	0.000221	9.40%
SL3 - Primary	0.001771	0.001750	per kWh	(0.000021)	-1.19%
SL2 - Primary Sub	622.98	542.84	per block	(80.14)	-12.86%
SL1 - Transmission	516.90	449.87	per block	(67.03)	-12.97%

*Includes Lighting

PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)
Forecast Billing Units

		06/2024	07/2024	08/2024	09/2024	10/2024	11/2024	12/2024	01/2025	02/2025	03/2025	04/2025	05/2025	06/2025	07/2025
SL6 - Residential	kWh	514,111,923	707,399,317	757,256,337	682,783,810	429,625,253	325,996,246	457,739,190	589,926,555	525,565,417	437,646,948	363,138,976	354,568,067	509,951,704	703,157,446
SL4&5 - Commercial*	kWh	507,211,171	564,282,697	548,888,303	565,230,061	467,588,302	398,193,105	400,512,853	477,995,009	439,200,991	416,718,113	411,434,571	420,231,640	501,336,701	557,615,585
SL3 - Primary	kWh	200,113,882	209,675,631	207,987,427	195,963,890	180,533,775	168,900,915	158,243,179	156,537,036	162,330,070	170,155,166	168,582,692	176,552,438	198,424,748	207,862,188
SL2 - Primary Sub	blocks	930.18	930.18	930.18	930.18	930.18	930.18	930.18	930.18	930.18	930.18	930.18	930.18	930.18	930.18
SL1 - Transmission	blocks	242.26	242.26	242.26	242.26	242.26	242.26	242.26	242.26	242.26	242.26	242.26	242.26	242.26	242.26

*Includes Lighting

**PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)**

Prior Period Inflows

WSC Rider Collections

		12/2023	01/2024	02/2024	03/2024	04/2024	05/2024
SL6 - Residential	kWh	1,639,969	2,408,987	2,894,158	2,223,851	2,167,923	2,054,584
SL4&5 - Commercial*	kWh	756,907	1,043,826	1,034,884	873,982	937,358	926,756
SL3 - Primary	kWh	229,531	318,474	293,588	299,258	319,218	314,865
SL2 - Primary Sub	blocks	373,073	421,354	445,411	552,839	549,871	546,185
SL1 - Transmission	blocks	71,827	100,250	103,356	130,185	129,903	115,406
Total		<u>3,071,307</u>	<u>4,292,891</u>	<u>4,771,396</u>	<u>4,080,114</u>	<u>4,104,273</u>	<u>3,957,796</u>

*Includes Lighting

**PUBLIC SERVICE COMPANY OF OKLAHOMA
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Prior Period True-up

Beg Excess Subaccount Balance as of 12/1/2023 (a)	4,977,780
<u>Inflows</u>	
Collections (b)	24,277,777
Interest Earned (c)	535,140
Total Inflows	24,812,917
<u>Outflows</u>	
Principal	12,211,567
Interest	15,170,888
Expenses	383,248
Total Outflows (d)	27,765,703
Net Surplus/(Shortfall)	2,024,994
Write-off Allowance (e)	(90,409)
Forecast 12/2024 Payment Shortfall (f)	-
Prior Period Over/(Under)	1,934,585

	(a)	(b)	(c)	(d)	(e)	(f)	a+b+c-d+e+f	
	PBRAF	Beginning Acct Balances	Prior Period Collections	Interest Earned	Prior Period Outflows	Write-off Allowance	Forecasted Payment Shortfall	True-up Over/(Under)
SL6 - Residential	53.091%	2,642,753	13,389,472	284,111	14,741,090	(47,999)	-	1,527,249
SL4&5 - Commercial*	25.222%	1,255,496	5,573,714	134,973	7,003,066	(22,803)	-	(61,686)
SL3 - Primary	7.272%	361,984	1,774,932	38,915	2,019,122	(6,575)	-	150,135
SL2 - Primary Sub	11.811%	587,926	2,888,732	63,205	3,279,407	(10,678)	-	249,778
SL1 - Transmission	2.604%	129,621	650,926	13,935	723,019	(2,354)	-	69,110
Total	100.000%	4,977,780	24,277,777	535,140	27,765,703	(90,409)	-	1,934,585

*Includes Lighting

PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)
Periodic Billing Requirement

Payment Date	Principal	Interest	Fees and Expenses	Total Payment	Principal Balance
12/2022				-	696,920,000
06/2023	4,628,669	22,753,787	395,909	27,778,365	692,291,331
12/2023	11,964,208	15,418,248	383,248	27,765,704	680,327,123
06/2024	12,211,567	15,170,888	383,248	27,765,703	668,115,556
12/2024	12,464,042	14,918,414	383,248	27,765,704	655,651,514
06/2025	12,721,736	14,660,720	383,248	27,765,704	642,929,778
12/2025	12,984,758	14,397,698	383,248	27,765,704	629,945,020
06/2026	13,253,218	14,129,238	383,248	27,765,704	616,691,802
12/2026	13,527,228	13,855,228	383,248	27,765,704	603,164,574
06/2027	13,806,904	13,575,552	383,248	27,765,705	589,357,670
12/2027	14,092,361	13,290,095	383,248	27,765,704	575,265,309
06/2028	14,383,721	12,998,735	383,248	27,765,704	560,881,588
12/2028	14,681,104	12,701,352	383,248	27,765,704	546,200,484
06/2029	14,984,636	12,397,820	383,248	27,765,704	531,215,848
12/2029	15,294,444	12,088,012	383,248	27,765,705	515,921,404
06/2030	15,610,656	11,771,800	383,248	27,765,704	500,310,748
12/2030	15,933,406	11,449,050	383,248	27,765,704	484,377,342
06/2031	16,262,829	11,119,626	383,248	27,765,704	468,114,513
12/2031	16,599,064	10,783,392	383,248	27,765,705	451,515,449
06/2032	16,945,676	10,436,780	383,248	27,765,704	434,569,773
12/2032	17,337,376	10,045,080	383,248	27,765,705	417,232,397
06/2033	17,738,129	9,644,327	383,248	27,765,704	399,494,268
12/2033	18,148,146	9,234,310	383,248	27,765,704	381,346,122
06/2034	18,567,640	8,814,816	383,248	27,765,704	362,778,482
12/2034	18,996,831	8,385,625	383,248	27,765,704	343,781,651
06/2035	19,435,943	7,946,513	383,248	27,765,704	324,345,708
12/2035	19,885,205	7,497,251	383,248	27,765,704	304,460,503
06/2036	20,344,852	7,037,605	383,248	27,765,705	284,115,651
12/2036	20,815,122	6,567,333	383,248	27,765,703	263,300,529
06/2037	21,296,264	6,086,192	383,248	27,765,704	242,004,265
12/2037	21,788,528	5,593,929	383,248	27,765,705	220,215,737
06/2038	22,292,169	5,090,287	383,248	27,765,704	197,923,568
12/2038	22,807,452	4,575,003	383,248	27,765,703	175,116,116
06/2039	23,334,647	4,047,809	383,248	27,765,704	151,781,469
12/2039	23,874,027	3,508,429	383,248	27,765,704	127,907,442
06/2040	24,425,876	2,956,581	383,248	27,765,705	103,481,566
12/2040	24,990,479	2,391,976	383,248	27,765,704	78,491,087
06/2041	25,568,135	1,814,321	383,248	27,765,705	52,922,952
12/2041	26,159,142	1,223,314	383,248	27,765,704	26,763,810
06/2042	26,763,810	618,645	383,248	27,765,704	-
12/2042	-	-	-	-	-

PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)
Forecasted Collections Shortfall

WSC Rate Class	Proposed WSC Rider Rate w/o Shortfall Adj
SL6 - Residential	0.004531
SL4&5 - Commercial*	0.002471
SL3 - Primary	0.001456
SL2 - Primary Sub	429.23
SL1 - Transmission	355.52

WSC Rate Class	PBRAAF	Excess Subaccount Balance as of 6/2024	06/2024 Frest Collections	07/2024 Frest Collections	08/2024 Frest Collections	09/2024 Frest Collections	10/2024 Frest Collections	11/2024 Frest Collections	Total Available for 12/1/2024 Payment
SL6 - Residential	53.091%	2,642,753	2,347,949	3,230,693	3,431,128	3,093,693	1,946,632	1,477,089	18,169,938
SL4&5 - Commercial*	25.222%	1,255,496	1,192,453	1,326,629	1,356,303	1,396,683	1,155,411	983,935	8,666,910
SL3 - Primary	7.272%	361,984	354,402	371,336	302,830	285,323	262,857	245,920	2,184,651
SL2 - Primary Sub	11.811%	587,926	579,484	579,484	399,261	399,261	399,261	399,261	3,343,937
SL1 - Transmission	2.604%	129,621	125,224	125,224	86,128	86,128	86,128	86,128	724,583
Total	100.000%	4,977,780	4,599,512	5,633,365	5,575,651	5,261,090	3,850,289	3,192,333	33,090,020

*Includes Lighting