

Board of Directors and Members Committee Meeting

May 5, 2026
Clyde Hotel – Albuquerque, New Mexico

SUMMARY OF MOTIONS AND ACTION ITEMS

Consent Agenda

Approved the Consent Agenda

Corporate Governance Committee

- Tri-State Membership Agreement Amendment
- Revisions to Policy for Sector Selection of Representatives on Members Committee and Strategic Planning Committee

Finance Committee

- 2025 Financial Audit Report
- 2026 Benefit Plan Funding
- Line of Credit Authorization

Markets and Operations Policy Committee

- Q2 2026 In-Service Date Delay Recommendation
- RR728 (SIR74) Day-Ahead Market VER Participation (HITTM2)
- SUS-044 LES North Bluff 345 kV Buildout
- SUS-045 OPPD S1252-S1358 161 kV Line

Oversight Committee

- Independent Expert Pool

Staff

- 2026 SPP Transmission Expansion Plan (STEP) Recommendation
- SPS Modification NTC 220899
- NTC Out-of-Cycle Re-evaluations Request Summary
- Feb. 2026 Meeting Minutes

Regional State Committee

- Approved – 2025 Loss of Load Expectations Study/Planning Reserve Margin Recommendation
- Approved – Demand Response/Peak Demand Assessment for RTO Expansion (RR703) Recommendation
- Approved - RTO Expansion Resource Adequacy Language (RR745) Recommendation
- Approved - FERC Order 1920 Compliance (RR744) Recommendation
- Approved - Public Policy Cost Allocation (RR757) Recommendation

Oversight Committee



- Approved - New Underwood-Laramie River 345 kV Recommendation
- Approved - Elm Creek-Tobias 345 kV Recommendation

Strategic Planning Committee

- Approved - 2027-2031 Strategic Plan Recommendation

Markets and Operations Policy Committee

- Approved - RR747 Economic Topology Optimization Recommendation

Staff

- Approved - Astra North and Pilot Short Term Reliability Projects Recommendation
- Approved - RR642 Load Hosting Capacity Tool Recommendation
- Approved - Anthem Termination Re-Evaluation

MINUTES

Agenda Item 1 – call to order and administrative items

SPP Board of Directors Chair Ray Hepper called the meeting to order at 8:00 a.m. MT. The following Board of Directors (Board) and Members Committee members were in attendance or represented by proxy:

Directors

Susan Certoma
John Cupparo
Irene Dimitry
Ray Hepper
Elizabeth Moore
Lanny Nickell
Stuart Solomon
Ben Trowbridge
Steve Wright

Members Committee

Denise Buffington, Evergy
Stacey Burbure, AEP Public Service Co. of Oklahoma
Jarred Cooley, SPS/Xcel Energy
Steve Gaw, Advanced Power Alliance
Brad Hans, Oklahoma Municipal Power Authority
Buddy Hasten, Arkansas Electric Cooperative Corporation (Andrew Lachowsky as proxy)
Bleau LaFave, NorthWestern Energy
Joe Lang, Omaha Public Power District
Paul Mahlberg, Kansas Municipal Energy Agency

Chris Matos, Google Energy
Ken Miller, Oklahoma Gas & Electric
David Mindham, EDP Renewables

Gayle Nansel, Western Area Power Administration
Zac Perkins, Tri-County Electric Cooperative (Dakota Lamb as proxy)
Robert Pick, Nebraska Public Power District
Jeremy Severson, Basin Electric Power Cooperative
Kevin Smith, Tenaska Power Services Co
Al Tamimi, Sunflower Electric Power Corp.
Christy Walsh, Natural Resources Defense Council (Casey Roberts as proxy)
Jeff Wells, Nextera Energy
Tim Wilson, Liberty Utilities (Empire District)
Mike Wise, Golden Spread Electric Cooperative
C. Patrick Woods, ITC Great Plains

Agenda Item 2 – consent agenda

Chair Hepper asked if there were any items that needed to be removed from the consent agenda.

Stuart Solomon moved and Irene Dimitry seconded a motion to approve the consent agenda. The Members Committee voted in favor with none opposed and one abstention (Advanced Power Alliance). The Board voted by secret ballot and approved the motion.

Agenda Item 3 – Reports to the Board

3.1 – President’s Report

President and CEO Lanny Nickell noted SPP’s recent historic milestone with the April 1 go-live of the RTO expansion. He shared positive comments from FERC commissioners about their approval of SPP’s Consolidated Planning Process. Mr. Nickell also shared several recent publications: the 2025 Annual Report, Value of SPP communications campaign, and the 2025 Member Value Statement, in addition to the new Strategic Plan before the Board for approval at this meeting. Nickell concluded his report by noting that SPP is on track for meeting its 2026 corporate goals.

3.2 Regional State Committee Report

Chair Chuck Hutchinson provided the RSC report. President Hutchinson reported that at its meeting yesterday, the RSC welcomed four new members to the RSC as part of the RTO expansion. He also reported that the RSC discussed multiple resource adequacy and cost allocation items.

The RSC voted on five items that were carried forward for a Board vote.

3.2.1 2025 Loss of Load Expectations Study/Planning Reserve Margin Recommendation

President Hutchinson explained that the 2025 LOLE Study informs discussion for the 2030 and 2032 Summer and Winter PRM recommendation. The initial PRM signals LREs to plan ahead with final adjustments studied in Year 4 using updated assumptions. President Hutchinson stated that the RSC unanimously approved this recommendation.

The RSC recommends the SPP Board of Directors approve the initial setting of the Eastern Interconnection Planning Reserve Margin of 17% Summer, 38% Winter for 2030 and 2032.

Some stakeholders expressed concerns with the PRM and noted that the Markets and Operation Policy Committee (MOPC) did not approve this recommendation. Stakeholders also explained that because resource adequacy studies and requirements continue to change year in and out, resource planners need to evaluate the risk margin they are able to take on to be resource adequate and be prepared for changes in the future.

Stuart Solomon made and Lanny Nickell seconded a motion to approve the initial setting of the Eastern Interconnection Planning Reserve Margin of 17% Summer, 38% Winter for 2030 and 2032. The Members Committee voted in favor with 3 opposed (Natural Resources Defense Council, Basin Electric, and Oklahoma Municipal Power Authority) **and 3 abstentions** (Sunflower Electric Power Corp., Google Energy, Kansas Municipal Energy Agency). **The Board voted by secret ballot and approved the motion.**

3.2.2 Demand Response/Peak Demand Assessment for RTO Expansion (RR703) Recommendation

President Hutchinson reported that the Demand Response/Peak Demand Assessment for RTO Expansion (RR703) Recommendation was approved in November 2025 by the RSC and Board. It aligns RR703 with expansion language. As of April 1, 2026, SPP's RTO has two separate Balancing Authority Areas (BAAs). SPP's Tariff has been updated to accommodate East and West BAAs. For policy consistency, staff updated RR703 to align language changes in the Market Protocols and Operating Criteria governing documents.

The RSC recommends the SPP Board of Directors approves RR703 – Demand Response/LRE Peak Demand Assessment to clarify applicability to the Eastern and Western Interconnection.

Steve Wright made and Irene Dimitry seconded a motion to approve RR703 – Demand Response/LRE Peak Demand Assessment. The Members Committee voted against with thirteen opposed (Advanced Power Alliance, Natural Resources Defense Council, Basin Electric, Golden Spread Electric Coop., Tri-County Electric Coop., WAPA, Eergy, NorthWestern Energy, SPS/Xcel Energy, AEP, OG&E, EDP Renewables, Omaha Public Power District) **and seven abstentions** (Liberty Utilities, Tenaska Power Service, NextEra, ITC Great Plains, Google Energy,

Oklahoma Municipal Power Authority, Kansas Municipal Energy Authority). **The Board voted by secret ballot and approved the motion.**

3.2.3 RTO Expansion Resource Adequacy Language (RR745) Recommendation

Staff worked with the RTO Expansion (RTOE) Resource Adequacy (RA) Ad Hoc group to draft language in RR745 to include the Western Interconnection in all RA Business Practices & Planning Criteria. RR745 defines separate study processes, calculations, and methods between the SPP East BAA and SPP West BAA.

The RSC recommends the Board approve RR745 – RTO Expansion Resource Adequacy Language, as presented.

Lanny Nickell made and Steve Wright seconded a motion to approve RR745 – RTO Expansion Resource Adequacy Language, as presented. The Members Committee voted in favor with none opposed and one abstention (SPS/Xcel Energy). The Board voted by secret ballot and approved the motion.

3.2.4 FERC Order 1920 Compliance

FERC Order 1920 establishes requirements for long-term regional transmission planning & cost allocation. RR744 is designed for SPP's compliance with FERC Order 1920. SPP is already mostly compliant with Order 1920, with few changes needed including: new benefit metrics, changes to futures, and the ability to issue NTCs out of CPP-20. Implementation is set for the 2030 CPP.

3.2.4.1 FERC Order 1920 Compliance (RR744) Recommendation

The RSC recommends the Board approve RR744 - FERC order 1920 Compliance, as presented.

Stakeholders expressed concerns related to gaps in the revision request that could result in the compliance filing being rejected. They also questioned the benefit analysis and shared that they believe the tariff language lacks sufficient detail.

John Cupparo made and Stuart Solomon seconded a motion to approve RR744 - FERC order 1920 Compliance, as presented. The Members Committee voted in favor with one opposed (Advanced Power Alliance) and two abstentions (SPS/Xcel Energy and Natural Resources Defense Council). The Board voted by secret ballot and approved the motion.

3.2.4.2 Public Policy Cost Allocation (RR757) Recommendation

RR757 provides a cost allocation methodology for 20-year projects (CPP-20) caused by a state or states' specific Public Policy Requirements. Revisions are to Attachment J, Section III (Recovery of Costs Associated with New Facilities) of the Tariff. Any public policy cost allocation developed under the method will require approval by the RSC.

The RSC recommends the Board approve RR757 – FERC Order 1920 Public Policy Cost Allocation, as presented.

Stakeholders expressed concerns that this revision request does not clearly address cost allocation issues for public policy projects. They also noted that it is not clear what is included in the category of public policy projects, and that this gap highlights the need for additional clarity in the Tariff.

Susan Certoma made and Liz Moore seconded a motion to approve RR757 – FERC Order 1920 Public Policy Cost Allocation, as presented. The Members Committee voted in favor with four opposed (Advanced Power Alliance, Natural Resources Defense Council, SPS/Xcel Energy, EDP Renewables) **and three abstentions** (WAPA, Google Energy, NextEra). **The Board voted by secret ballot and approved the motion.**

3.3 Finance Committee Report

Chair Stuart Solomon presented the Finance Committee (FC) report. At its recent meeting, the FC approved the funding of SPP retirement plans, the 2025 Financial Audit, the Line of Credit, and the West RC DSW Expansion budget. The FC also discussed Schedule 1-A Recommendations (Formula Rate Template), the Foreign Guaranty Requirements (RR 739), and participated in a joint session with the Human Resources Committee (HRC) related to staffing and compensation in preparation for the annual budgeting process. Solomon concluded his report by previewing activities on the agenda for the FC's next quarterly meeting.

Solomon noted that the FC has four approval items before the Board today. Three of the items were on the consent agenda and approved by the Board earlier in the meeting (funding of SPP retirement plans, the 2025 Financial Audit, the Line of Credit). The fourth item is related to the West RC DSW Expansion Budget and will be addressed by the Board in executive session later today.

3.4 Oversight Committee Report

Chair Liz Moore, Ben Trowbridge, Ray Hepper, and Irene Dimitry provided the Oversight Committee Report. Moore reported committee members led a discussion regarding Oversight Committee activities, including updates from the Market Monitoring Unit (MMU) and SPP's compliance (NERC compliance and Tariff compliance), internal audit, and enterprise risk management teams. Ben Trowbridge provided a cyber and physical security update. Ray Hepper provided an overview of the MMU only session. Irene Dimitry provided an update on the Order 1000 independent expert panel (IEP) pool and noted that the pool was approved on the consent agenda.

Irene Dimitry introduced the New Underwood-Laramie River Project. New Underwood to Laramie River is a 345 kV project to provide congestion relief and a good source from the EHV system in Nebraska to nearby states. While increasing south-to-north transfers, the project will fulfill the EHV deficiency in this area, creating more energy equity for the rural communities in

western South Dakota, western Nebraska and eastern Wyoming as well as northward through South Dakota in conjunction with the related Belfield to Maurine 345 kV project. Different end points were identified throughout the evaluation process resulting in the line being roughly half the length it was originally designed to be.

The Elm Creek to Tobias project includes construction of a new 85-mile 345 kV line from Elm Creek-Tobias. It includes a non-competitive section of line from Tobias to Nebraska/Kansas state line (approximately 42 miles). This project was selected to address winter weather needs observed in the Uri-based winter weather models and solves 92% of the year 10 winter weather voltage violations in the target area.

Paul Suskie provided an overview of staff's action following receipt of request for proposal (RFP) responses. For the New Underwood-Laramie River project, SPP staff received 1 proposal from 1 entity. This proposal was submitted by an approved Qualified RFP Participant (QRP) as required by Attachment Y Section III.2 of the SPP Tariff. For the Elm Creek-Tobias project, SPP staff received 2 proposals from 2 entities. The proposals were submitted by approved QRPs as required by Attachment Y Section III.2 of the SPP Tariff.

On January 2, 2026, SPP provided access to the proposals for the independent expert pool (IEP) to begin its evaluation per Attachment Y. Staff's role is to ensure independence of the IEP. SPP staff helped facilitate the efforts of the IEP until the IEP's report was finalized. SPP staff recommended the IEP incorporate additional cost containment analysis in its evaluation.

On April 14, 2026, SPP staff published the two (2) redacted versions of the Internal Report for each RFP. SPP emailed stakeholders the Board Process Letter from Board Chair Raymond Hepper and posted the letter along with the IEP Public Reports to SPP's website on April 14, 2026. After posting the IEP Public Reports, no questions were submitted by stakeholders for review by the IEP and/or SPP on either report.

3.4.1&2 New Underwood-Laramie River 345 kV and Elm Creek-Tobias 354 kV Recommendations

John Olson (Chair of New Underwood-Laramie River Project) provided an overview of the RFP, evaluation, and report process. He noted that although only one proposal was submitted, the IEP evaluated the proposal to ensure it met or exceeded requirements and demonstrated the ability to produce a successful project.

The IEP for the New Underwood-Laramie River 345 kV RFP recommends the SPP Board of Directors accept the IEP's recommendation designating the designated transmission owner (DTO) as recommended in the IEP Report and direct SPP staff to issue an NTC to the DTO, per SPP's Tariff.

Irene Dimitry made and Stuart Solomon seconded a motion to approve accept the IEP's recommendation designating the designated transmission owner (DTO) as recommended in the IEP Report and direct SPP staff to issue an NTC to the DTO, per SPP's Tariff.

The Members Committee voted with in favor with none opposed and seven abstentions (Advanced Power Alliance, Natural Resources Defense Council, Golden Spread Electric Coop., AEP, EDP Renewables, NextEra, Nebraska Public Power District). **The Board voted by secret ballot and approved the motion.**

The DTO is Basin Electric Cooperative.

Steve Strickland (Chair of the Elm Creek-Tobias Project) introduced the Elm Creek-Tobias 345 kV RFP. He explained the IEPs evaluation process, provided an overview of the IEP recommendation report, and highlighted differences between the proposals. Strickland provided a detailed explanation of the cost evaluation process for the two proposals, noting significant differences in cost estimates.

The IEP for the Elm Creek-Tobias 345 kV RFP recommends the Board of Directors accept the IEP's recommendation designating the DTO as recommended in the IEP Report and direct SPP staff to issue an NTC to the DTO, per SPP's Tariff.

The IEP for the Elm Creek-Tobias 345 kV RFP recommends the Board of Directors accept the IEP's recommendation designating the Alternate DTO as recommended in the IEP Report.

Board members requested additional information about cost caps, evaluation of the proposed schedules, and the difference in construction costs between the two proposals.

Irene Dimitry made and Stuart Solomon seconded a motion to accept the IEP's recommendation designating the designated transmission owner (DTO) as recommended in the IEP Report and direct SPP staff to issue an NTC to the DTO, per SPP's Tariff; and accept the IEP's recommendation designating the Alternate DTO as recommended in the IEP report.

The Members Committee voted with in favor with none opposed and eleven abstentions (Advanced Power Alliance, Natural Resources Defense Council, Basin Electric, Golden Spread Electric Coop., WAPA, AEP, EDP Renewables, NextEra, Google Energy, Nebraska Public Power District, and Omaha Public Power District). **The Board voted by secret ballot and approved the motion.**

The DTO is ITC South Central Development, LLC. The Alternate DTO is NextEra Energy Transmission Southwest and ATX Southwest.

3.5 Corporate Governance Committee Report

Chair Lanny Nickell provided the Corporate Governance Committee (CGC) report. Nickell reported that at its February meeting the CGC renominated Liz Moore, Irene Dimitry and Stuart Solomon for new terms on the Board of Directors. The CGC also approved an increase to Board compensation effective January 1, 2026. Both items will be submitted to the Membership at the next meeting of Members. Nickell highlighted other ongoing work including discussions related to governance modernization and stakeholder process improvements. Nickell previewed

discussion topics at the upcoming CGC meeting including Board-requested Bylaw revisions, the Board voting process, and the stakeholder process for items under the RSC's primary authority.

3.6 Human Resources Committee Report

Chair Bronwen Bastone provided the Human Resources Committee (HRC) report. Bastone reported that the HRC met with the Finance Committee to review overlap of areas of shared responsibility, reviewed SPP's compensation philosophy, and total compensation costs relative to the SPP budget. The HRC also reviewed the HRC effectiveness survey, retirement plan performance, 401k plan design changes, quarterly HR metrics, and reviewed quarterly goals.

3.7 Strategic Planning Committee Report

Chair Irene Dimitry provided the Strategic Planning Committee (SPC) report. Dimitry reported that the SPC reviewed the Strategic Plan recommendation, Order 1000 Strategic Review Task Force, TOSPTF Project Criteria Recommendation, Intermediate Planning Strategy, and the 2026 ITP approach.

3.7.1 2027-2031 Strategic Plan Recommendation

Kevin Bryant (SPP) presented the 2027-2031 Strategic Plan. He shared that as the footprint experiences new load growth, changing resource mix, and increased expectations for transparency and performance, SPP must lead boldly with a strategy that proactively addresses these changes. The SPP 2027–2031 Strategic Plan establishes a clear and adaptable framework for executing on our mission in a rapidly evolving environment. A new strategy statement guides this plan as follows: Set the standard for excellence through leadership in reliable and affordable electric service, accelerated energy development, and interregional connectivity. Bryant highlighted measures of success, strategic and transformative imperatives, target milestones, plan management, and oversight of the plan.

The SPC recommends the Board of Directors approve the 2027-2031 Strategic Plan as presented.

Directors commended SPP staff and the SPC on developing a robust strategic plan and offered their support for the plan.

Lanny Nickell made and Irene Dimitry seconded a motion to approve the 2027-2031 Strategic Plan. The Members Committee voted in favor with none opposed and no abstentions. The Board voted by secret ballot and approved the motion.

3.8 Markets and Operations Policy Committee Report

Chair Joe Lang gave an update on the Markets and Operations Policy Committee's (MOPC) recent work. At its April meeting, the MOPC approved 20 revision requests and only two failed, with an average consensus over 92%. Lang provided meeting highlights including Economic Topology Optimization, consideration of the 2030 and 2032 PRM, approved FERC Order 1920

compliance, approved enhancements to the 2026 ITP scope, and considered Demand Response/Peak Demand Assessment.

3.8.1 RR747 Economic Topology Optimization Recommendation

Carrie Simpson (SPP) presented the RR747 Economic Topology Optimization (ETO) Recommendation. The policy enables reconfiguration of the transmission system that reduces market production cost for the footprint while maintaining reliability, leading to cheaper wholesale electricity costs for the SPP footprint. The policy language and process document were approved by the MWG, ORWG and MOPC in Q4 2025. The RR747 Tariff and Marketplace Protocols revisions effectuate the approved policy. Simpson provided an overview of the ETO process, and highlighted concerns raised throughout the stakeholder process, including Standards of Conduct concerns raised by the MMU.

The MOPC recommends that the SPP Board of Directors approve RR747 (SIR073) Economic Topology Optimization as presented.

Carrie Bivens (Market Monitoring Unit) presented the MMUs concerns with RR 747. Bivens explained that the MMU supports the effort to include economic topology optimization (ETO) in the SPP market. However, more work needs to be done prior to approval to ensure the most efficient use of the design and prevent against possible manipulation. The MMUs comments are related to the following areas:

- Market participant submittal of ETO
- Economic thresholds for approval of requests
- Tariff enhancement for ETO process and results

The MMU requested additional details be added to the tariff language and proposed suggested redlines.

Stakeholders noted that the ORWG approved the ETO policy, but not the revision request. Some stakeholders stated they believe this revision request needs more work. Others noted that this policy has been in the works for almost two years and that it is extremely beneficial from an economic perspective.

To address MMU and stakeholder concerns, the Board adopted the following Action Item:

SPP staff to provide an Annual Report on Economic Topology Optimization (ETO). The report should include how many times the ETO was requested and utilized with estimated benefits. Additionally, the Annual Report should include each time the local transmission operator denied the request and the reason for denial.

Lanny Nickell made and Steve Wright seconded a motion to approve RR747 (SIR073) Economic Topology Optimization, as presented. The Members Committee voted in favor with five opposed (Sunflower Electric Power Corp., Liberty Utilities, Oklahoma Municipal Power

Authority, Kansas Municipal Energy Agency, and Nebraska Public Power District) **and five abstentions** (Basin Electric, SPS/Xcel Energy, Tenaska Power Service, Google Energy, and Omaha Public Power District). **The Board voted by secret ballot and approved the motion.**

3.9 Staff Reports

3.9.1 Astra North and Pilot Short Term Reliability Projects Recommendation

Casey Cathy (SPP) presented the Astra North and Pilot Short Term Reliability Projects. These projects are needed to serve 1.2 GW of load in Evergy's footprint. The in-service dates are 2029 and 2031. The projects require 6 upgrades within 3 years as part of the STRP totaling \$314.6M.

SPP staff recommends that the projects listed in the Short Term Reliability Report for Astra North and Pilot load be designated as Short Term Reliability projects.

John Cupparo made and Stuart Solomon seconded a motion to approve the projects listed in the Short Term Reliability Report for Astra North and Pilot load to be designated as Short Term Reliability projects. The Members Committee voted in favor with four opposed (Advanced Power Alliance, Natural Resources Defense Council, Tenaska Power Service, and NextEra) **and two abstentions** (Google Energy and Oklahoma Municipal Power Authority). **The Board voted by secret ballot and approved the motion.**

3.9.2 RR642 Load Hosting Capacity Tool Recommendation

Casey Cathy (SPP) presented the RR642 Load Hosting Capacity Tool Recommendation. This is a follow up from an action item established by the Board in November 2025.

In November, Golden Spread Electric Cooperative (GSEC) appealed MOPC's RR642 decision to the Board and proposed the following two (2) alternatives. The Board approved GSEC's second alternative:

Alternative 2: GSEC recommends SPP post the Load Hosting Capacity Tool (LHCT) Assessment results for informational purposes only. SPP and Host Transmission Owners will review the study results for accuracy, consistency, and confidence to the end of Q1 2026. GSEC recommends that the Board consider approval of RR642 at the May 2026 BOD meeting.

SPP made available the latest study results for the Host Transmission Owners' review. At the March 31st TWG meeting, the TWG opposed the technical aspects of the Load Hosting Capacity Tool.

A number of stakeholders are supportive of the Load Hosting Capacity Assessment Tools, while others expressed concerns that the data will not be used for informational purposes only.

SPP staff recommends the SPP Board of Directors approve RR642 Load Hosting Capacity Tool as presented.

Steve Wright made and Stuart Solomon seconded a motion to approve RR642 Load Hosting Capacity Tool as presented. The Members Committee voted in favor with eight opposed (Eversource Companies, NorthWestern Energy, SPS/Xcel Energy, AEP, Liberty Utilities, Oklahoma Gas & Electric, Nebraska Public Power District, and Omaha Public Power District) **and no abstentions. The Board voted by secret ballot and approved the motion.**

3.9.3 Impact Assessment re Independent Expert Panel for Transmission Owner Selection Process

Paul Suskie (SPP) provided a verbal report and explained this agenda item is based on Board Action Item #30, which was adopted in February “Staff with consultants, will do an impact assessment regarding taking over the IEP process and bring it back to the Board in May.” Suskie explained, SPP staff has begun the process of conducting an impact assessment. SPP staff is proposing to return in August with a written report and options regarding how staff will carry out the IEP scoring process.

3.9.4 Anthem Termination Re-Evaluation

Casey Cathey (SPP) explained approval is requested to initiate a re-termination re-evaluation of the project endpoint, assessing whether shifting from Anthem to Guava provides a more optimal long-term solution. The re-evaluation will follow the established SPP process and timeline, while maintaining the project’s current classification (existing substations). The study will evaluate impacts to regional load growth, system efficiency, and overall transmission cost/design optimization, informing whether the endpoint adjustment is beneficial.

Cathey explained that re-termination is being considered because 1.8 GW of load has signed agreements at the Guava site with additional load modeled in the 26 ITP/CPP. Development of a 765 kV at the new load site will most likely reduce the overall infrastructure need.

Board approval is required to authorize changes to previously approved project assumptions and to formally initiate a re-termination re-evaluation under SPP’s established transmission planning processes.

SPP staff recommends that the SPP Board of Directors approve the recommendation for re-evaluation of the Anthem termination refinement evaluation at Guava for the Anthem – Seminole 765kV project.

Lanny Nickell made and Stuart Solomon seconded a motion to approve the re-evaluation of the Anthem termination refinement evaluation at Guava for the Anthem – Seminole 765kV project. The Members Committee voted in favor with none opposed and no abstentions. The Board voted by secret ballot and approved the motion.

3.9.5 STRP 765 kV Contract Updates

Paul Suskie explained that this agenda item is based on Board Action Item #29: “Between now and NTC-C dates for the STRPs, staff will work with incumbents to develop an agreement to address cost overruns and delays. Staff will report progress at the May board meeting.” Suskie reported that Staff will provide a contract in the August time frame, and during the NTC-C process in September the dollar amounts can be added. SPP has had calls with each of the incumbent TOs and shared draft proposals. Staff invited each of the utilities to share comments, questions or concerns as part of this agenda item.

Ken Miller, OGE reported OGE remains committed to the STRP commitments.

Stacey Burbure, AEP, noted that previous commitments were not specific to 765 kv projects, but that these same commitments are not being requested for all STRPs. She noted that transparency for how this decision was made, consistency, and regulatory certainty is critical.

Jarred Cooley, SPS, shared they continue to work through nuances ahead of bringing something back to the Board.

Ray Hepper shared that the Board has worked on a directive for SPP staff to bring more regulatory certainty to stakeholders. This is meant to provide staff with direction regarding how to move forward regarding STRP Agreements.

The Board adopted the following action item directing SPP staff to:

- Develop and finalize a new Short Term Reliability Project (STRP) Agreement by the November 2026 Board of Directors meeting to be applied to future STRPs beginning in February 2027, supplemented by collaboration with appropriate stakeholders and in coordination with the CARE team.
- These STRP Agreements should become a part of SPP’s tariff as proforma agreements to be executed by any incumbent TO that is directly assigned an STRP.
- In addition to identifying remedies for non-performance within the agreement, also identify appropriate remedies for those TOs that choose not to execute the STRP Agreement.

Stakeholders sought clarification on the action item and the Board requested that SPP staff work on those items as part of the action item. Stakeholders also encouraged staff and the Board to consider alternatives to an agreement to be administered by SPP.

Adjournment

With no further business, Mr. Hepper adjourned the meeting at 2:05 PM MT.

Respectfully Submitted,



Paul Suskie, Secretary to the SPP Board of Directors