

# **AGENDA FOR SUB-COMMITTEE MEETING**

## **AUDIT AND BUDGET – Commissioners Peterson, Shannon and Freymiller**

**DATE:** March 7, 2022

**TIME:** 9:00 a.m.

**PLACE:** Strategic Asset & Performance Mgt. Conference Room  
& Teleconference

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**1. Item No. 35 - Proposed Bid Openings – Mr. Hackney, Project Funding Manager**

- a) Final May, 2022 Proposed Bid Opening
- b) Tentative June, 2022 Proposed Bid Opening
- c) Tentative July, 2022 Proposed Bid Opening

**2. Item No. 36 - FY 2022 Budget Revisions – Ms. Hilmes**

- a) Request to increase the Highway Construction Program using federal funds.

1. Federal Aid Bridge	\$ 53,381,080
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- b) Request to increase the Highway Maintenance Program using state carryover funds.

1. Equipment Purchase	\$ 5,000,000
2. Asset Preservation Program	13,000,000
3. Field Building Maintenance	<u>5,682,469</u>
Total	\$ 23,682,469

- c) Request to increase the Weigh Station Revolving fund using state carryover funds.

1. Professional IT Services	\$ 1,555,946
2. Operating Expenses	<u>100,000</u>
Total	\$ 1,655,946

**3. Item No. 37 - Authority to Enter into Agreements for TIFIA Two Lane – Ms. Hilmes**

This request for authorization is to support the TIFIA Loan Agreement to be entered into by the Oklahoma Capitol Improvement Authority (OCIA) and the U.S. Department of Transportation (USDOT) pursuant to Title 73 Oklahoma Statutes 2021, Section 350.1, and the Resolution adopted by OCIA on September 8, 2021 (Resolution). The Oklahoma Department of Transportation (ODOT), through the Director of ODOT, requests authorization to negotiate the terms and conditions of, and to execute and deliver: (a) the Lease Agreement for Use and Possession between OCIA and ODOT, as contemplated by the Resolution (Lease Agreement), (b) a direct agreement between ODOT, OCIA and USDOT to provide certain assurances and agreements with respect to the Lease Agreement and the transactions contemplated thereby and (c) such other documents, agreements and certifications as may be necessary or required in connection with any of the foregoing financing agreements.

**4. Item No. 40 - Director's Report – Mr. Gatz**

**Information Only:** No Commission action required.

***Presentation on Financial Reports – Ms. Hilmes***

***Presentation on Operations Review & Evaluation Activities – Ms. Lowe***

***Presentation on External Audits – Ms. Sullivan (quarterly)***