

AGENDA FOR SUB-COMMITTEE MEETING

AUDIT AND BUDGET – Commissioners Shannon, Peterson and Freymiller

DATE: Monday, December 5, 2022

TIME: 9:00 a.m.

PLACE: General Counsel Conference Room & Teleconference

1. Item No. 171 - Proposed Bid Openings – Mr. Hackney

- a) Final January, 2023 Proposed Bid Opening
- b) Tentative February, 2023 Proposed Bid Opening
- c) Tentative March, 2023 Proposed Bid Opening

2. Item No. 172. Authority to Enter into Agreements for TIFIA Two Lane – Ms. Hilmes

This request for authorization is to support the TIFIA Loan Agreement to be entered into by the Oklahoma Capitol Improvement Authority (OCIA) and the U.S. Department of Transportation (USDOT) pursuant to Title 73 Oklahoma Statutes 2021, Section 350.1, and the Resolution adopted by OCIA on September 8, 2021 as amended and restated by the OCIA Board on April 12, 2022. Debt service on the associated TIFIA Note (the second under the Resolution) will be payable from and secured by increased payments to OCIA from the Oklahoma Department of Transportation (ODOT) pursuant to that certain Lease Agreement for Use and Possession between OCIA and ODOT dated May 27, 2022, as contemplated by the Resolution (Lease Agreement). ODOT, through the Director of ODOT, requests authorization to negotiate the terms and conditions of, and to execute and deliver a direct agreement between ODOT, OCIA and USDOT to provide certain assurances and agreements with respect to the Lease Agreement and the transactions contemplated thereby and such other documents, agreements and certifications as may be necessary or required in connection with any of the foregoing financing agreements.

3. Item No. 174 - Director's Report – Mr. Gatz

Presentation on Financial Reports – Ms. Hilmes

Presentation on Cabinet-Wide Audit Office Activities – Ms. Lowe

Presentation on External Audits – Ms. Lowe (quarterly)