

Grant Funds, Sources, and Uses of Project Funding

As shown in **Table 1**, Oklahoma Department of Transportation (ODOT) is seeking \$41,760,000 in FY 2022 BIP Bridge grant funding for construction costs to replace and rehabilitate eight I-40 bridges. ODOT will provide \$41,760,000 in state funds representing a non-federal cost share of 50 percent of the total proposed Project costs. The total Project cost is \$88,274,953 which includes incurred costs for right-of-way, environmental, and engineering totaling \$4,754,953. The construction costs total \$72,000,000 and **Table 2** shows the costs for Fiscal Year 2022 to 2027.

Sources and Uses of Funds

Non-Federal Sources: As noted in Secretary Gatz’s funding commitment letter in **Appendix A**, the non-federal sources will be provided by the State of Oklahoma. ODOT will provide a total of \$41,760,000 to be used for construction.

Federal Sources: ODOT will use \$41,760,000 in BIP Bridge grant funds for construction.

Table 1: Project Budget

Element	Non-Federal Sources State Funds		Federal Funds		BIP Bridge Funds	Total Project Cost
	Incurred	Future	Incurred	Future		
Environmental & Engineering	\$1,033,519	\$0	\$2,801,563	\$0	\$0	\$3,835,082
Right-of-Way & Utilities	\$183,975	\$0	\$735,896	\$0	\$0	\$919,871
Construction	\$0	\$36,000,000	\$0	\$0	\$36,000,000	\$72,000,000
Construction Management	\$0	\$2,160,000	\$0	\$0	\$2,160,000	\$4,320,000
Contingency & Other	\$0	\$3,600,000	\$0	\$0	\$3,600,000	\$7,200,000
TOTALS	\$1,217,494	\$41,760,000	\$3,537,459	\$0	\$41,760,000	\$88,274,953

Table 2: Entire Project Budget by Fiscal Year

Activity	FY2023	FY2024	FY2025	FY2026	FY2027	Total
Pre-Construction	\$0	\$0	\$0	\$0	\$0	\$0
Right-of-Way	\$0	\$0	\$0	\$0	\$0	\$0
Construction	\$0	\$5,000,000	\$36,000,000	\$35,000,000	\$7,520,000	\$83,520,000
TOTALS	\$0	\$5,000,000	\$36,000,000	\$35,000,000	\$7,520,000	\$83,520,000