



OKLAHOMA
Transportation



November 2024

FY2025 BRIDGE INVESTMENT PROGRAM (BIP)

Over and Through Waterloo:

Solutions for Freight and Community Mobility on I-35
Budget Narrative

1. BUDGET NARRATIVE

The Oklahoma Department of Transportation (ODOT) requests \$12,511,200 of Fiscal Year (FY) 2025 Bridge Investment Program (BIP) funding to replace the existing I-35 bridges over Waterloo Road with two 60-foot-wide bridges on the existing alignment.

This document describes the costs that are assumed on the SF-424C. A complete description of the grant funds, sources and uses is provided in the **Project Budget** section of the supplemental narrative that has been included in the grant submittal.

The breakdown of costs that were inputted into the SF-424C come from ODOT’s internal estimate associated with costs to complete construction and/or rehabilitation activities. ODOT assumes \$12,511,200 coming from federal assistance and \$3,127,800 from state funding (80/20 split), as shown in Table 1. The state funding match comes from ODOT’s ROADS Program and the RETRO Funds:

- [Rebuilding Oklahoma Access and Driver Safety \(ROADS\) Fund](#), which is comprised of a combination of sales tax and fuel tax revenue. The fuel tax revenue is committed 100% to ODOT. In 2024, [the ROADS cap](#) increased to a high of \$590 million.
- [Rural Economic Transportation Reliability and Optimization Fund \(RETRO\)](#), approved by the state legislature in 2023, is a \$200 million allocation for the construction, repair, and maintenance of state highways in rural areas where robust economic development is occurring.

These are stable funding sources to deliver projects throughout the state. A funding commitment letter has also been provided in this grant submittal.

The construction costs total \$15,639,000 and Table 2 shows the costs for FY 2026 to FY 2027. Previously incurred project development costs for the I-35 Bridge over Waterloo Road total nearly \$3 million, including design and environmental permitting costs.

Table 1 | Project Budget by Element and Funding Source

Element	BIP Funds	Other Federal Funds	Non-Federal Funds	Total Project Cost
Bridge Construction Cost	\$5,289,288	\$0	\$1,322,322	\$6,611,610
Roadway Approach Cost	\$3,866,773	\$0	\$966,693	\$4,833,466
Earthwork Estimated Cost	\$773,354	\$0	\$193,339	\$966,693
Contingencies (20%)	\$1,985,883	\$0	\$496,471	\$2,482,354
Construction Management (6%)	\$595,765	\$0	\$148,941	\$744,706
Grand Total, Rounded (Cost Share)	\$12,511,200 (80%)	\$0 (0%)	\$3,127,800 (20%)	\$15,639,000 (100%)

Table 2 | Project Budget by Fiscal Year

Element	FY2026	FY2027	Total
Pre-Construction	\$0	\$0	\$0
Right-of-Way	\$0	\$0	\$0
Construction	\$11,416,470	\$4,222,530	\$15,639,000
Total	\$11,416,470	\$4,222,530	\$15,639,000