

Article 6: Award and Project Financial Information

6.1 Award Amount:

Agreement Federal Funds: \$57,731,480 (2024 dollars)

6.2 Federal Obligation Information

Federal Obligation Type: Single

6.3 Federal Authorization and Funding Source

Authorizing Statute: Section 11301 of the Fixing America's Surface Transportation (FAST) Act, Pub. L. 114-94 (2015); 49 U.S.C. § 22907

Appropriation: Consolidated Appropriations Act, 2023, Div. L Tit. I, Pub. L. 117-328 (2023 Appropriation, December 29, 2022), Consolidated Appropriations Act, 2024, Div. F. Tit. I, Pub. L. 118-42 (2024 Appropriation, March 9, 2023), FY 2023 and FY 2024 advance appropriations provided by and Division J of the Infrastructure Investment and Jobs Act (IIJA), Pub. L. No. 117-58 (November 15, 2021)

6.4 Funding Availability

Program funding that is obligated under this Agreement remains available until expended.

6.5 Approved Project Budget

The estimated total Project cost under this Agreement is \$74,242,574 (2024 dollars).

FRA will contribute 78 percent of the total Project cost (below the maximum threshold of 80 percent), not to exceed the agreement Federal Funds in the Grant Agreement FRA will fund the Project at the lesser amount of the Agreement Federal Funds or the FRA maximum contribution percentage of total Project costs.

ODOT, TxDOT and BNSF will contribute \$16,511,094 (2024 dollars) as stated in Grant Agreement as Non-Federal Funds. ODOT's Agreement Non-Federal Funds are comprised of cash contributions. ODOT will complete the Project to FRA's satisfaction within the Approved Project Budget, subject to the Grant Agreement.

The detailed project cost estimates are provided in the capital cost workbook provided with this application.

Table 6-A: Approved Project Budget

Project Construction Phase	Estimated Cost (2024 dollars)			
	Davis Siding (ODOT)	Valley View Siding (TxDOT)	Ballast/ Subgrade (BNSF)	Project Total
	Cost	Cost	Cost	Cost
Project Development	\$ 3,976,250	\$ 1,525,879	\$ 138,131	\$ 5,640,260
Design	\$ 7,952,501	\$ 11,246,846	\$ 92,088	\$19,291,434
Labor	\$ 3,499,100	\$ 5,166,906	\$ 1,289,225	\$ 9,955,232
Signals	\$ -	\$ 3,934,590	\$ -	\$ 3,934,590
ROW Acquisition	\$ 429,435	\$ 325,000	\$ -	\$ 754,435
Construction (includes Materials, Bridge/Structures, Track)	\$ 11,976,465	\$13,286,331	\$3,315,151	\$28,577,946
Contingencies	\$ 3,976,250	\$ 1,191,552	\$ 920,875	\$ 6,088,677
Total Project Cost	\$ 31,810,000	\$36,677,104	\$5,755,470	\$74,242,574

Table 6-B: Approved Project Budget by Source:

Project Construction Phase	Estimated Cost or Contribution (2024 dollars)			
	Davis Siding (ODOT)	Valley View Siding (TxDOT)	Ballast/Subgrade (BNSF)	Project Total
	(2024 dollars)	(2024 dollars)	(2024 dollars)	(2024 dollars)
Federal Funding Requested in the Application	\$25,450,000	\$27,677,104	\$4,604,376	\$57,731,480
State Reserves	\$3,180,000	\$5,000,000	\$0	\$8,180,000
Private Sector (BNSF)	\$3,180,000	\$4,000,000	\$1,151,094	\$8,331,094
Non-Federal Subtotal	\$6,360,000	\$9,000,000	\$1,151,094	\$16,511,094
Total Project Cost	\$31,810,000	\$36,677,104	\$5,755,470	\$74,242,574

6.6 Pre-Award Costs

Consistent with 2 C.F.R. part 200, costs incurred before the date of this Agreement are not allowable costs under this award. FRA will neither reimburse those costs under this award nor consider them as a non-Federal cost-sharing contribution to this award.

6.7 Phased Funding Agreement

N/A