

Budget

Table 1 below shows the breakdown of costs by each planned activity. ODOT is requesting \$2,000,000 in RCP planning funds, or 80% of the total costs. ODOT and City of Tulsa will match the RCP funding with \$500,000 of local funds (to be shared equally). These funds are immediately available upon grant award.

Table 1: Proposed Project Budget and Sources and Uses of Funds

| Planning Activity | Estimated Budget | RCP Funds | City Funds | ODOT Funds |
|--|--------------------|--------------------|------------------|------------------|
| Baseline Data Collection | \$500,000 | \$400,000 | \$50,000 | \$50,000 |
| Community Participation | \$500,000 | \$400,000 | \$50,000 | \$50,000 |
| Study of Short-Term Enhancements | \$750,000 | \$600,000 | \$75,000 | \$75,000 |
| Long-Term Alternatives Feasibility Study | \$750,000 | \$600,000 | \$75,000 | \$75,000 |
| <i>Existing Conditions Assessment</i> | <i>\$100,000</i> | <i>\$80,000</i> | <i>\$10,000</i> | <i>\$10,000</i> |
| <i>Modeling of Future Conditions</i> | <i>\$300,000</i> | <i>\$240,000</i> | <i>\$30,000</i> | <i>\$30,000</i> |
| <i>Impacts of Facility Removal</i> | <i>\$250,000</i> | <i>\$200,000</i> | <i>\$25,000</i> | <i>\$25,000</i> |
| <i>Cost-Benefit Analysis</i> | <i>\$100,000</i> | <i>\$80,000</i> | <i>\$10,000</i> | <i>\$10,000</i> |
| TOTAL PLANNING | \$2,500,000 | \$2,000,000 | \$250,000 | \$250,000 |
| Percent | 100% | 80% | 10% | 10% |