

Project Budget

Anticipated future project costs for the US-75/W. 81st Street Interchange project are \$22.26 million, which is based on a 60% level of design and a 15% contingency. This amount is for construction only and does not include previously incurred expenses. Right-of-way acquisition and any necessary utility relocation will also occur prior to funding obligation, so these costs are not included in the amount above. **Table 1** below shows how each source of funds will be spent.

Table 1: US-75/W. 81st Street Interchange Sources and Uses of Funds

USE OF FUNDS	SOURCES OF FUNDING (in \$1,000s)				
	ODOT State Funds	City of Tulsa Funds	Other Federal Funds	RAISE Funds	Total Future Project Cost
Construction					
New US-75 Bridges	\$1,898	\$0	\$3,526	\$6,900	\$12,323
Temporary Bridges	\$83	\$0	\$153	\$300	\$536
Diverging Diamond	\$770	\$0	\$1,431	\$2,800	\$5,001
W. 81st St. Widening & Sidewalks	\$0	\$1,700	\$2,700	\$0	\$4,400
TOTAL	\$2,752	\$1,700	\$7,808	\$10,000	\$22,260
Percent	12%	8%	35%	45%	100%

ODOT is requesting \$10 million in RAISE funds, or 45% of the total future project cost. Other federal funds will total \$7.81 million, including \$2.7 million in Surface Transportation Block Grant (STBG) funding from the City of Tulsa, and \$5.11 million from ODOT’s federal allocation. These other federal funds make up 35% of the total future project cost. Therefore, the total federal share for this project is 80%. The remaining 20% of the funding will come from local sources; \$1.7 million from City of Tulsa and \$2.75 million from ODOT’s state funds. Documentation of these funding commitments are included with this application. All of these funds are encumbered and available for the project.

The potential for cost overruns is known and is built into the 15% contingency still remaining in the project budget. In addition, ODOT has included the project in its 8 Year Work Plan and remains committed to adjusting as needed to meet all RAISE and statutory deadlines for funding obligation and expenditure.

Tables 2 and 3 on the next page contain the overall funding share by source of funds, and by census tract, as shown on page 25 of the NOFO.

Table 2: US-75/W. 81st Street Interchange Funding by Source (\$Millions)

FUNDING SOURCE	US-75/W. 81st Street Interchange	
	Amount	Percent Share
RAISE Funds	\$10.00	45%
Other Federal Funds	\$7.81	35%
Non-Federal Funds	\$4.45	20%
TOTAL	\$22.26	100%

Table 3: US-75/W. 81st Street Interchange Funding by Census Tract (\$Millions)

Census Tract, Tulsa County	Project Costs Per Census Tract
67.12	\$13.33
67.13	\$8.93
TOTAL	\$22.26