

THE FEDERAL BONDING PROGRAM

A US Department of Labor Initiative

Employers & Job Seekers

The Federal Bonding Program (FBP) provides no-cost fidelity bonds for “at-risk” or hard-to-place job seekers. Many employers carry fidelity bonds to protect themselves from employee fraud. When potential employees are denied commercial insurance because of their background, they are often denied the job. The FBP hopes to bridge the gap between quality jobs and “at-risk” or hard-to-place job seekers. Many who are not initially bondable can become so through this program. The bonds cover the first six months of employment, at no cost to the employer or employee.

Who’s Eligible?

Any “at-risk” job applicant is eligible for bonding services, including but not limited to:

- Ex-offenders & other justice-involved individuals
- Individuals with a history of substance abuse
- TANF or public assistance recipients
- Individuals with poor credit records
- Economically disadvantaged individuals with little or no work history
- Individuals dishonorably discharged from the military
- Anyone who cannot secure employment because they are not commercially bondable

Benefits

- Provides \$5,000 - 25,000 fidelity bond coverage for an employee’s first six months of employment
- Protects employers against employee theft, forgery, larceny, and embezzlement.
- No cost or deductible to apply for or file on bonds
- Effective day one of employment, and lasts 6 months.
- No forms for employers or job seekers to submit or sign, and no paperwork after the bond expires

How to Get Started

Use the QR code provided here to complete a form to request more information or to file for a bond. To learn more, or complete the form later, visit

<https://oklahoma.gov/oesc/individuals/programs/federal-bonding>



For general inquiries, email us at federal.bonding@oesc.state.ok.us or call 405-557-5421.