



FINANCIAL REPORT

For the Seven Months Ended January 31, 2011
Submitted to the CEO & Board
March 10, 2011

- Revenues for OHCA through January, accounting for receivables, were **\$2,002,846,976** or **(1.9%) under** budget.
- Expenditures for OHCA, accounting for encumbrances, were **\$1,903,220,234** or **3% under** budget.
- The state dollar budget variance through January is **\$20,411,868 positive**.
- The prior year carryover was reduced by **\$10,000,000** due to the Office of State Finance redistribution of State Fiscal Stabilization Funds.
- The budget variance is primarily attributable to the following (in millions):

Expenditures:	
Medicaid Program Variance	16.9
Administration	5.3
Revenues:	
Prior Year-Reduction	(10.0)
Taxes and Fees	1.7
Drug Rebate	5.0
Overpayments/Settlements	1.5
Total FY 11 Variance	\$ 20.4

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