

**STATE BOARD OF EQUALIZATION**  
**PROPOSED FY-2016 REVENUE CERTIFICATION**

**17-Feb-15**

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**APPROPRIATION LIMITATION**

**Schedule 1**

Section 23, paragraph 1 of Article X, Constitution of Oklahoma, provides for a limitation on appropriations, except for appropriations from the Constitutional Reserve Fund. Pursuant to said limitation, appropriations for the fiscal year ending June 30, 2016, shall not exceed the amount appropriated for the current fiscal year, 2015, plus 12 percent (12%) adjusted for inflation as measured at the close of the calendar year. The amount appropriated from each fund by the Second Regular Session of the Fifty-fourth Legislature and acted upon by the Governor was \$6,073,634,764. The limit on appropriations for the First Regular Session of the Fifty-fifth Legislature is \$6,895,732,812 for the fiscal year ending June 30, 2016.

<i>Column 1</i>	<i>Column 2</i>
<b>FUND NAME</b>	<b>AMOUNT</b>
FY-2015 General Revenue Fund	\$5,563,804,229
FY-2014 General Revenue Fund	2,850,000
FY-2013 General Revenue Fund	132,541,781
FY-2015 Mineral Leasing Fund	3,800,000
FY-2013 Mineral Leasing Fund	1,032,258
FY-2015 Land Office Fund	8,538,600
FY-2013 Land Office Fund	0
FY-2015 Public Building Fund	1,991,390
FY-2013 Public Building Fund	1,940,154
Special Cash	281,518,727
FY-2015 OHSA Fund	2,061,290
FY-2013 OHSA Fund	492,809
FY-2015 CLEET Fund	3,179,538
FY-2013 CLEET Fund	3,545
Gen'l Obligation Bonds Series A	0
Gen'l Obligation Bonds Series B	0
Education Lottery Trust Fund	69,880,443
 TOTAL	 <u>\$6,073,634,764</u>

The appropriation growth limitation is calculated by multiplying the preceding years' total appropriation by the sum of 100% plus 12% adjusted for inflation [(100% plus 12%) times 1.01465% (adjustment for inflation)]=113.6%

Total Appropriation FY-2015	\$6,073,634,764
Factor	<u>113.54%</u>
<b>Limit on Appropriation FY-2016</b>	<b><u>\$6,895,732,812</u></b>

**FUNDS TO BE CERTIFIED**

**Schedule 2**

The summation of the itemized estimates of revenue, Schedule 5, and the amounts available for appropriation are proposed as the amounts to be certified by the State Board of Equalization in accordance with Section 23, Article X, Constitution of Oklahoma. The amounts proposed as available for appropriation are calculated as 95 percent (95%) of the summation of the itemized estimate of revenue for the respective funds, except for appropriated federal funds which shall be certified for the full amount of the estimate.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
	<b>TOTAL ESTIMATED COLLECTIONS</b>	<b>APPROPRIATIONS AUTHORITY</b>
	<b>Proposed FY-2016 Estimates</b>	
<b>GENERAL REVENUE</b>	<b>\$5,654,585,740</b>	<b>\$5,371,856,453</b>
<b>C.L.E.E.T.</b>	<b>\$3,268,181</b>	<b>\$3,104,772</b>
<b>COMMISSIONERS OF THE LAND OFFICE</b>	<b>\$9,805,500</b>	<b>\$9,315,225</b>
<b>MINERAL LEASING</b>	<b>\$4,000,000</b>	<b>\$3,800,000</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$2,172,779</b>	<b>\$2,064,140</b>
<b>PUBLIC BUILDING</b>	<b>\$3,801,548</b>	<b>\$3,611,471</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$57,200,492</b>	<b>\$54,340,468</b>
<b>TOTALS</b>	<b>\$5,734,834,240</b>	<b>\$5,448,092,529</b>

**LEGISLATED REVENUE ADJUSTMENTS  
INFORMATIONAL ROADS FUND APPORTIONMENT SUMMARY**

**Schedule 3**

Column 1

Column 2

Column 3

Column 4

Column 5

**History and Legislated Adjustments for FY-2010 and FY-2011:**

House Bill 2272, passed in the 2008 Legislative Session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective July 1, 2009 for FY-2010, the Transportation Department will receive the total amount apportioned to the ROADS fund for the preceding fiscal year plus an additional \$30 million each year until a cap of \$370 million is reached.

**Legislated Apportionment Comparison:**

	<b>FY-2009 ESTIMATE 19-Feb-08</b>	<b>FY-2010 ESTIMATE 22-Dec-08</b>	<b>FY-2011 ESTIMATE 22-Dec-09</b>
Apportionment to ROADS Fund	\$137,500,000	\$155,000,000	\$185,000,000
Additional ROADS Fund	17,500,000	30,000,000	30,000,000
OK Tourism & Passenger Rail Rev. Fund	2,000,000	2,000,000	2,000,000
Public Transit Rev. Fund	3,000,000	3,000,000	3,000,000
Total Apportionment from Individual Income Tax	\$160,000,000	\$190,000,000	\$220,000,000

**Legislated Adjustments for FY-2012, FY-2013, FY-2014, FY-2015 and FY-2016:**

Senate Bill 1466, passed in the 2010 Legislative Session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective July 1, 2011 for FY-2012 and for each fiscal year thereafter, the Transportation Department will receive the total amount apportioned to the ROADS fund for the preceding fiscal year plus an additional \$35.7 million each year until a cap of \$400 million is reached.

Senate Bill 976, passed in the 2011 Legislative Session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective August 26, 2011 for FY-2013, the Transportation Department will receive the total amount apportioned to the ROADS FUND for the preceding fiscal year plus an additional \$41.7 million each year until a cap of \$435 million is reached. House Bill 2248, effective July 1, 2012, amends the same title and section. For FY-2014 and all fiscal years until the cap is reached, the Transportation Department will receive the total amount apportioned to the ROADS Fund for the preceding fiscal year plus an additional \$59.7 million. The cap was raised to \$575 million.

	<b>FY-2012 ESTIMATE 21-Dec-10</b>	<b>PROPOSED FY-2013 ESTIMATE 20-Dec-11</b>	<b>PROPOSED FY-2014 ESTIMATE 20-Dec-12</b>
Apportionment to ROADS Fund	\$215,000,000	\$250,700,000	\$292,400,000
Additional ROADS Fund	35,700,000	41,700,000	59,700,000
OK Tourism & Passenger Rail Rev. Fund	2,000,000	2,000,000	2,000,000
Public Transit Rev. Fund	3,000,000	3,000,000	3,000,000
Total Apportionment from Individual Income Tax	\$255,700,000	\$297,400,000	\$357,100,000

	<b>PROPOSED FY-2015 ESTIMATE 19-Dec-13</b>	<b>PROPOSED FY-2016 ESTIMATE 18-Dec-14</b>
Apportionment to ROADS Fund	\$352,100,000	\$411,800,000
Additional ROADS Fund	59,700,000	59,700,000
OK Tourism & Passenger Rail Rev. Fund	2,000,000	2,000,000
Public Transit Rev. Fund	3,000,000	3,000,000
Total Apportionment from Individual Income Tax	\$416,800,000	\$476,500,000

Pursuant to Title 69, Section 1521 of the Oklahoma Statutes, a finding must be made to determine whether "expenditures from the ROADS Fund were used to enhance or supplant state funding for the Department of Transportation (ODOT)." Effective July 1, 2006, the State Transportation Fund, ODOT's authorized source of state funding, became a revolving fund. As shown above, the ROADS Fund provided an additional \$59.7 million for FY-2015 and, therefore, enhanced transportation funding.

**OKLAHOMA EDUCATION LOTTERY TRUST FUND  
FEBRUARY APPROPRIATIONS ANALYSIS  
Schedule 4**

Article X, Section 41 of the Oklahoma Constitution and Title 3A, Section 713 of the Oklahoma Statutes require the State Board of Equalization to determine if appropriations from the Oklahoma Education Lottery Trust Fund were used to enhance or supplant education funding.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
	<b>FY-2014 APPROPRIATION</b>	<b>FY-2015 APPROPRIATION</b>	<b>INCREASE OR (DECREASE)</b>	<b>PERCENT CHANGE</b>
<b>Education Funding*</b>	\$3,469,554,342	\$3,513,948,050	\$44,393,708	1.3%
Education Lottery Trust Fund	<u>68,338,815</u>	<u>69,880,443</u>	<u>1,541,628</u>	<u>2.3%</u>
<b>Total Education Funding</b>	<b>\$3,537,893,157</b>	<b>\$3,583,828,493</b>	<b>\$45,935,336</b>	<b>1.3%</b>

	<b>FY-2015 AUTHORIZED APPROPRIATIONS</b>
<b>Education Lottery Trust Fund</b>	<u>\$69,880,443</u>

\*To determine if the Oklahoma Education Lottery Trust Fund supplanted education funding, actual FY-2014 appropriations are compared to FY-2015 appropriations. Education funding, other than Lottery funding, grew by 1.3% in FY-2015. Lottery funding grew by 2.3%. Additionally, authorized lottery funds were fully appropriated. Therefore, the Oklahoma Education Lottery Trust Fund did not supplant funding for education.

**ITEMIZED ESTIMATES OF REVENUE**  
**Schedule 5**

The itemized estimate of revenues displayed in this schedule represents 100% of the estimate for the General Revenue Fund and the Special Revenue Funds to be appropriated by the Legislature for the fiscal year ending June 30, 2016 (FY-2016) and are the basis for the summation proposed for certification in Schedule 2. For informational purposes the FY-2016 estimates of revenues are compared to both the itemized estimates and the projections of revenues for the current fiscal year (FY-2015).

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
FUND NAME	FY-2014 ACTUAL	FY-2015 ESTIMATE 26-Jun-14	FY-2015 PROJECTED 18-Dec-14	FY-2016 ESTIMATE 18-Dec-14	FY-2015 PROJECTED 17-Feb-15	PROPOSED FY-2016 ESTIMATE 17-Feb-15
<b>GENERAL REVENUE</b>						
Alcohol Beverage Tax	\$24,770,124	\$25,491,000	\$24,998,000	\$25,977,000	\$24,564,000	\$25,807,000
Mixed Beverage Receipts Tax	46,826,511	50,039,000	50,917,000	55,138,000	50,992,000	55,221,000
Beverage Tax	23,844,492	25,410,000	24,401,000	24,673,000	24,043,000	24,596,000
Cigarette Tax	31,814,170	35,117,146	34,026,373	34,378,709	33,180,018	33,967,522
Tobacco Products Tax	24,323,613	23,416,863	25,690,337	26,661,134	26,301,260	27,554,312
Franchise Tax/Business Activity Tax	35,104,367	35,480,000	48,145,000	44,086,000	49,196,000	44,816,000
Gross Production Tax-Gas	97,191,566	175,842,000	143,421,000	221,947,000	116,176,000	187,530,000
Gross Production Tax-Oil	236,047,835	147,684,000	142,621,000	113,684,000	133,584,000	102,735,000
Income Tax-Individual	2,027,975,605 *	2,129,102,305 *	2,275,215,137 *	2,203,049,343 *	2,213,640,159 *	2,005,707,549 *
Income Tax-Corporate	306,536,858	375,118,600	242,699,000	238,772,075	259,275,475	249,803,425
Estate Tax	1,056,925	0	0	0	0	0
Insurance Premium Tax	100,649,777	93,869,924	90,528,548	90,528,548	90,528,548	90,528,548
Motor Vehicle Taxes	228,014,137	208,353,000	217,596,000	226,655,000	214,569,000	213,005,000
Sales Tax	1,959,396,264	2,033,692,016	2,078,226,882	2,168,818,317	2,069,296,498	2,125,887,926
Use Tax	196,693,829	212,693,807	209,761,604	202,138,044	200,786,907	191,112,394
Interest & Investments	52,181,910	73,000,000	58,000,000	53,000,000	58,000,000	53,000,000
Other (Schedule 6)	235,021,750	211,326,370	227,152,438	224,975,858	224,546,725	222,314,065
General Revenue Totals	\$5,627,449,734	\$5,855,636,031	\$5,893,399,318	\$5,954,482,028	\$5,788,679,588	\$5,653,585,740
Transfers & Lapses	708,695	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Revenue Comparison	\$5,628,158,429	\$5,856,636,031	\$5,894,399,318	\$5,955,482,028	\$5,789,679,588	\$5,654,585,740
One-Time Receipts	0	0	0	0	0	0
<b>Total General Revenue</b>	<b>\$5,628,158,429</b>	<b>\$5,856,636,031</b>	<b>\$5,894,399,318</b>	<b>\$5,955,482,028</b>	<b>\$5,789,679,588</b>	<b>\$5,654,585,740</b>
<b>C.L.E.E.T.</b>	<b>\$3,291,940</b>	<b>\$3,346,882</b>	<b>\$3,269,429</b>	<b>\$3,268,181</b>	<b>\$3,291,577</b>	<b>\$3,268,181</b>
<b>COMM of LAND OFFICE</b>	<b>\$12,428,780</b>	<b>\$8,988,000</b>	<b>\$12,100,500</b>	<b>\$11,890,500</b>	<b>\$11,980,500</b>	<b>\$9,805,500</b>
<b>MINERAL LEASING</b>	<b>\$4,927,511</b>	<b>\$4,000,000</b>	<b>\$4,000,000</b>	<b>\$4,000,000</b>	<b>\$4,000,000</b>	<b>\$4,000,000</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$2,370,761</b>	<b>\$2,169,779</b>	<b>\$2,061,290</b>	<b>\$2,169,779</b>	<b>\$2,605,388</b>	<b>\$2,172,779</b>
<b>PUBLIC BUILDING</b>	<b>\$5,936,897</b>	<b>\$2,096,200</b>	<b>\$5,708,620</b>	<b>\$5,282,048</b>	<b>\$4,557,120</b>	<b>\$3,801,548</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$66,934,120</b>	<b>\$60,277,000</b>	<b>\$59,258,500</b>	<b>\$57,200,492</b>	<b>\$59,118,500</b>	<b>\$57,200,492</b>
<b>GRAND TOTAL</b>	<b>\$5,724,048,438</b>	<b>\$5,937,513,892</b>	<b>\$5,980,797,657</b>	<b>\$6,039,293,028</b>	<b>\$5,875,232,673</b>	<b>\$5,734,834,240</b>

\*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transportation Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for the Oklahoma's Promise Scholarship program. For more ROADS Fund detail, see Schedule 3, page 3.

\*In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has requested \$61.7m for funding of the Oklahoma's Promise scholarship fund for FY-2016; \$59m of which is requested from the General Revenue Fund (Personal Income Tax collections). The amount of money allocated from income tax revenue for FY-2015 was \$57m, and \$57m was funded for FY-2014. These amounts have been removed from the respective individual income tax numbers.

**ITEMIZED ESTIMATES OF "OTHER" REVENUE  
GENERAL REVENUE FUND  
Schedule 6**

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
	FY-2014 ACTUAL	FY-2015 ESTIMATE 26-Jun-14	FY-2015 PROJECTED 18-Dec-14	FY-2016 ESTIMATE 18-Dec-14	FY-2015 PROJECTED 17-Feb-15	PROPOSED FY-2016 ESTIMATE 17-Feb-15
<b>OTC:</b>						
Pari-Mutuel	\$1,106,326	\$1,007,500	\$1,007,500	\$1,007,500	\$1,007,500	\$1,007,500
Tribal Cigarette Compacts	13,588,686	13,798,000	17,508,000	17,787,000	16,074,000	15,534,000
Bingo Excise & Charity Games	138,977	158,000	120,000	124,000	125,000	128,000
Workers Comp Ins. Premium Tax	10,255,849	11,028,000	10,353,000	10,661,000	9,948,000	10,263,000
Petroleum Excise Tax	10,811,719	11,175,000	11,815,000	9,990,000	10,927,000	9,105,000
Other OTC	25,840,510	27,160,000	27,940,000	29,008,000	28,072,000	29,092,000
<b>TOTAL OTC</b>	<b>\$61,742,066</b>	<b>\$64,326,500</b>	<b>\$68,743,500</b>	<b>\$68,577,500</b>	<b>\$66,153,500</b>	<b>\$65,129,500</b>
<b>COLLECTIONS BY OTHER AGENCIES</b>						
ABLE	\$5,431,152	\$5,722,000	\$6,021,152	\$5,726,152	\$6,021,152	\$5,726,152
Attorney General	5,678,994	2,962,500	5,243,275	2,625,000	5,079,470	3,375,000
OMES-DCAM/formerly DCS	94,846	336,018	147,484	147,484	147,484	147,484
CLEET	540,243	346,558	383,766	327,710	385,870	327,710
Consumer Credit	804,000	800,000	800,000	800,000	800,000	800,000
DPS	46,845,846	47,375,078	48,149,625	48,810,180	48,138,402	48,798,947
OMES-EBD/formerly EBC	1,269,475	991,954	1,001,595	1,001,595	1,001,595	1,001,595
Horsereading	513,261	359,225	388,825	388,825	413,825	388,825
Insurance Comm	51,285,502	38,695,554	46,205,202	46,205,202	46,205,202	46,205,202
Labor	828,732	1,021,917	828,732	828,732	828,732	828,732
Medical Licensure	391,905	200,000	370,000	390,000	370,000	390,000
Nursing Board	346,872	320,716	313,666	325,132	313,666	325,132
Sec of State	2,369,593	2,732,000	2,452,005	2,513,305	2,452,005	2,513,305
Securities Comm	16,212,304	15,772,189	16,266,571	16,352,000	16,518,781	16,519,440
Treasurer (Unclaimed Property)	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Tribal Gaming	17,165,556	17,196,000	17,460,000	17,580,000	17,340,000	17,460,000
OMES-HCM/formerly OPM	2,886,057	2,168,161	2,377,041	2,377,041	2,377,041	2,377,041
OMES/formerly OSF	0	0	0	0	0	0
Other	10,615,346	0	0	0	0	0
<b>TOTAL MISC</b>	<b>\$173,279,684</b>	<b>\$146,999,870</b>	<b>\$158,408,938</b>	<b>\$156,398,358</b>	<b>\$158,393,225</b>	<b>\$157,184,565</b>
<b>GRAND OTHER</b>	<b>\$235,021,750</b>	<b>\$211,326,370</b>	<b>\$227,152,438</b>	<b>\$224,975,858</b>	<b>\$224,546,725</b>	<b>\$222,314,065</b>



**COMPARISON OF REVENUE ESTIMATES**  
**FY-2015 ESTIMATE: LAW CHANGES vs. FY-2016 PROPOSED ESTIMATE**  
**Schedule 7**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2015 ESTIMATE 26-Jun-14	PROPOSED FY-2016 ESTIMATE 17-Feb-15	INCREASE OR (DECREASE)	PERCENT CHANGE
<b>GENERAL REVENUE FUND</b>				
Alcohol Beverage Tax	\$25,491,000	\$25,807,000	\$316,000	1.2%
Mixed Beverage Receipts Tax	50,039,000	55,221,000	5,182,000	10.4%
Beverage Tax	25,410,000	24,596,000	(814,000)	-3.2%
Cigarette Tax	35,117,146	33,967,522	(1,149,624)	-3.3%
Tobacco Products Tax	23,416,863	27,554,312	4,137,449	17.7%
Franchise Tax/Business Activity Tax	35,480,000	44,816,000	9,336,000	26.3%
Gross Production Tax-Gas	175,842,000	187,530,000	11,688,000	6.6%
Gross Production Tax-Oil	147,684,000	102,735,000	(44,949,000)	-30.4%
Income Tax-Individual	2,129,102,305 *	2,005,707,549 *	(123,394,756)	-5.8%
Income Tax-Corporate	375,118,600	249,803,425	(125,315,175)	-33.4%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	93,869,924	90,528,548	(3,341,376)	-3.6%
Motor Vehicle Taxes	208,353,000	213,005,000	4,652,000	2.2%
Sales Tax	2,033,692,016	2,125,887,926	92,195,910	4.5%
Use Tax	212,693,807	191,112,394	(21,581,413)	-10.1%
Interest & Investments	73,000,000	53,000,000	(20,000,000)	-27.4%
Other (Schedule 7)	211,326,370	222,314,065	10,987,695	5.2%
General Revenue Totals	\$5,855,636,031	\$5,653,585,740	(\$202,050,291)	-3.5%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,856,636,031	\$5,654,585,740	(\$202,050,291)	-3.4%
One-Time Receipts	0	0	0	0.0%
<b>Total General Revenue</b>	<b>\$5,856,636,031</b>	<b>\$5,654,585,740</b>	<b>(\$202,050,291)</b>	<b>-3.4%</b>
<b>C.L.E.E.T.</b>	<b>\$3,346,882</b>	<b>\$3,268,181</b>	<b>(\$78,701)</b>	<b>-2.4%</b>
<b>COMM of LAND OFFICE</b>	<b>\$8,988,000</b>	<b>\$9,805,500</b>	<b>\$817,500</b>	<b>9.1%</b>
<b>MINERAL LEASING</b>	<b>\$4,000,000</b>	<b>\$4,000,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$2,169,779</b>	<b>\$2,172,779</b>	<b>\$3,000</b>	<b>0.1%</b>
<b>PUBLIC BUILDING</b>	<b>\$2,096,200</b>	<b>\$3,801,548</b>	<b>\$1,705,348</b>	<b>81.4%</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$60,277,000</b>	<b>\$57,200,492</b>	<b>(\$3,076,508)</b>	<b>-5.1%</b>
<b>GRAND TOTAL</b>	<b>\$5,937,513,892</b>	<b>\$5,734,834,240</b>	<b>(\$202,679,652)</b>	<b>-3.4%</b>

\*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transit Revolving Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for Oklahoma's Promise scholarship program. (For more ROADS Fund detail see Schedule 3, page 3.) In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has requested \$61.7m for funding of the Oklahoma's Promise scholarship fund for FY-2016, \$59m of which is requested from the General Revenue Fund (Personal Income Tax collections). The amount of money allocated from income tax revenue for FY-2015 was \$57m. These amounts have been removed from the respective individual income tax numbers.

**COMPARISON OF REVENUE ESTIMATES**  
**FY-2015 FINAL PROJECTION vs. FY-2016 PROPOSED ESTIMATE**  
**Schedule 8**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2015 PROJECTED 17-Feb-15	PROPOSED FY-2016 ESTIMATE 17-Feb-15	INCREASE OR (DECREASE)	PERCENT CHANGE
<b>GENERAL REVENUE FUND</b>				
Alcohol Beverage Tax	\$24,564,000	\$25,807,000	\$1,243,000	5.1%
Mixed Beverage Receipts Tax	50,992,000	55,221,000	4,229,000	8.3%
Beverage Tax	24,043,000	24,596,000	553,000	2.3%
Cigarette Tax	33,180,018	33,967,522	787,505	2.4%
Tobacco Products Tax	26,301,260	27,554,312	1,253,053	4.8%
Franchise Tax/Business Activity Tax	49,196,000	44,816,000	(4,380,000)	-8.9%
Gross Production Tax-Gas	116,176,000	187,530,000	71,354,000	61.4%
Gross Production Tax-Oil	133,584,000	102,735,000	(30,849,000)	-23.1%
Income Tax-Individual	2,213,640,159 *	2,005,707,549 *	(207,932,611)	-9.4%
Income Tax-Corporate	259,275,475	249,803,425	(9,472,050)	-3.7%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	90,528,548	90,528,548	0	0.0%
Motor Vehicle Taxes	214,569,000	213,005,000	(1,564,000)	-0.7%
Sales Tax	2,069,296,498	2,125,887,926	56,591,429	2.7%
Use Tax	200,786,907	191,112,394	(9,674,513)	-4.8%
Interest & Investments	58,000,000	53,000,000	(5,000,000)	-8.6%
Other (Schedule 7)	224,546,725	222,314,065	(2,232,660)	-1.0%
General Revenue Totals	\$5,788,679,588	\$5,653,585,740	(\$135,093,848)	-2.3%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,789,679,588	\$5,654,585,740	(\$135,093,848)	-2.3%
One-Time Receipts	0	0	0	0.0%
<b>Total General Revenue</b>	<b>\$5,789,679,588</b>	<b>\$5,654,585,740</b>	<b>(\$135,093,848)</b>	<b>-2.3%</b>
<b>C.L.E.E.T.</b>	<b>\$3,291,577</b>	<b>\$3,268,181</b>	<b>(\$23,396)</b>	<b>-0.7%</b>
<b>COMM of LAND OFFICE</b>	<b>\$11,980,500</b>	<b>\$9,805,500</b>	<b>(\$2,175,000)</b>	<b>-18.2%</b>
<b>MINERAL LEASING</b>	<b>\$4,000,000</b>	<b>\$4,000,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$2,605,388</b>	<b>\$2,172,779</b>	<b>(\$432,609)</b>	<b>-16.6%</b>
<b>PUBLIC BUILDING</b>	<b>\$4,557,120</b>	<b>\$3,801,548</b>	<b>(\$755,572)</b>	<b>-16.6%</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$59,118,500</b>	<b>\$57,200,492</b>	<b>(\$1,918,008)</b>	<b>-3.2%</b>
<b>GRAND TOTAL</b>	<b>\$5,875,232,673</b>	<b>\$5,734,834,240</b>	<b>(\$140,398,432)</b>	<b>-2.4%</b>

\*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transit Revolving Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for Oklahoma's Promise scholarship program. (For more ROADS Fund detail, see Schedule 3, page 3.)

\*In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has requested \$61.7m for funding of the Oklahoma's Promise scholarship fund for FY-2016, \$59m of which is requested from the General Revenue Fund (Personal Income Tax collections). The amount of money allocated from income tax revenue for FY-2015 was \$57m. These amounts have been removed from the respective individual income tax numbers.

**COMPARISON OF REVENUE ESTIMATES**  
**FY-2015 ESTIMATE: LAW CHANGES vs. FY-2015 FINAL PROJECTION**  
**Schedule 9**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2015 ESTIMATE 26-Jun-14	FY-2015 PROJECTED 17-Feb-15	INCREASE OR (DECREASE)	PERCENT CHANGE
<b>GENERAL REVENUE FUND</b>				
Alcohol Beverage Tax	\$25,491,000	\$24,564,000	(\$927,000)	-3.6%
Mixed Beverage Receipts Tax	50,039,000	50,992,000	953,000	1.9%
Beverage Tax	25,410,000	24,043,000	(1,367,000)	-5.4%
Cigarette Tax	35,117,146	33,180,018	(1,937,129)	-5.5%
Tobacco Products Tax	23,416,863	26,301,260	2,884,397	12.3%
Franchise Tax/Business Activity Tax	35,480,000	49,196,000	13,716,000	38.7%
Gross Production Tax-Gas	175,842,000	116,176,000	(59,666,000)	-33.9%
Gross Production Tax-Oil	147,684,000	133,584,000	(14,100,000)	-9.5%
Income Tax-Individual	2,129,102,305 *	2,213,640,159 *	84,537,854	4.0%
Income Tax-Corporate	375,118,600	259,275,475	(115,843,125)	-30.9%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	93,869,924	90,528,548	(3,341,376)	-3.6%
Motor Vehicle Taxes	208,353,000	214,569,000	6,216,000	3.0%
Sales Tax	2,033,692,016	2,069,296,498	35,604,482	1.8%
Use Tax	212,693,807	200,786,907	(11,906,900)	-5.6%
Interest & Investments	73,000,000	58,000,000	(15,000,000)	-20.5%
Other (Schedule 7)	211,326,370	224,546,725	13,220,355	6.3%
General Revenue Totals	\$5,855,636,031	\$5,788,679,588	(\$66,956,443)	-1.1%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,856,636,031	\$5,789,679,588	(\$66,956,443)	-1.1%
One-Time Receipts	0	0	0	0.0%
<b>Total General Revenue</b>	<b>\$5,856,636,031</b>	<b>\$5,789,679,588</b>	<b>(\$66,956,443)</b>	<b>-1.1%</b>
<b>C.L.E.E.T.</b>	<b>\$3,346,882</b>	<b>\$3,291,577</b>	<b>(\$55,305)</b>	<b>-1.7%</b>
<b>COMM of LAND OFFICE</b>	<b>\$8,988,000</b>	<b>\$11,980,500</b>	<b>\$2,992,500</b>	<b>33.3%</b>
<b>MINERAL LEASING</b>	<b>\$4,000,000</b>	<b>\$4,000,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$2,169,779</b>	<b>\$2,605,388</b>	<b>\$435,609</b>	<b>20.1%</b>
<b>PUBLIC BUILDING</b>	<b>\$2,096,200</b>	<b>\$4,557,120</b>	<b>\$2,460,920</b>	<b>117.4%</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$60,277,000</b>	<b>\$59,118,500</b>	<b>(\$1,158,500)</b>	<b>-1.9%</b>
<b>GRAND TOTAL</b>	<b>\$5,937,513,892</b>	<b>\$5,875,232,673</b>	<b>(\$62,281,219)</b>	<b>-1.0%</b>

\*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transit Revolving Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for Oklahoma's Promise scholarship program. (For more ROADS Fund detail see Schedule 3, page 3.) In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the amount of money allocated from income tax revenue for FY-2015 to fund Oklahoma's Promise Scholarships was \$57m. This amount has been removed from the respective individual income tax numbers.

**COMPARISON OF REVENUE ESTIMATES**  
**FY-2015 INITIAL PROJECTION vs. FY-2015 FINAL PROJECTION**  
**Schedule 10**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2015 PROJECTED 18-Dec-14	FY-2015 PROJECTED 17-Feb-15	INCREASE OR (DECREASE)	PERCENT CHANGE
<b>GENERAL REVENUE FUND</b>				
Alcohol Beverage Tax	\$24,998,000	\$24,564,000	(\$434,000)	-1.7%
Mixed Beverage Receipts Tax	50,917,000	50,992,000	75,000	0.1%
Beverage Tax	24,401,000	24,043,000	(358,000)	-1.5%
Cigarette Tax	34,026,373	33,180,018	(846,355)	-2.5%
Tobacco Products Tax	25,690,337	26,301,260	610,923	2.4%
Franchise Tax/Business Activity Tax	48,145,000	49,196,000	1,051,000	2.2%
Gross Production Tax-Gas	143,421,000	116,176,000	(27,245,000)	-19.0%
Gross Production Tax-Oil	142,621,000	133,584,000	(9,037,000)	-6.3%
Income Tax-Individual	2,275,215,137 *	2,213,640,159 *	(61,574,978)	-2.7%
Income Tax-Corporate	242,699,000	259,275,475	16,576,475	6.8%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	90,528,548	90,528,548	0	0.0%
Motor Vehicle Taxes	217,596,000	214,569,000	(3,027,000)	-1.4%
Sales Tax	2,078,226,882	2,069,296,498	(8,930,384)	-0.4%
Use Tax	209,761,604	200,786,907	(8,974,697)	-4.3%
Interest & Investments	58,000,000	58,000,000	0	0.0%
Other (Schedule 7)	227,152,438	224,546,725	(2,605,713)	-1.1%
General Revenue Totals	\$5,893,399,318	\$5,788,679,588	(\$104,719,730)	-1.8%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,894,399,318	\$5,789,679,588	(\$104,719,730)	-1.8%
One-Time Receipts	0	0	0	0.0%
<b>Total General Revenue</b>	<b>\$5,894,399,318</b>	<b>\$5,789,679,588</b>	<b>(\$104,719,730)</b>	<b>-1.8%</b>
<b>C.L.E.E.T.</b>	<b>\$3,269,429</b>	<b>\$3,291,577</b>	<b>\$22,148</b>	<b>0.7%</b>
<b>COMM of LAND OFFICE</b>	<b>\$12,100,500</b>	<b>\$11,980,500</b>	<b>(\$120,000)</b>	<b>-1.0%</b>
<b>MINERAL LEASING</b>	<b>\$4,000,000</b>	<b>\$4,000,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$2,061,290</b>	<b>\$2,605,388</b>	<b>\$544,098</b>	<b>26.4%</b>
<b>PUBLIC BUILDING</b>	<b>\$5,708,620</b>	<b>\$4,557,120</b>	<b>(\$1,151,500)</b>	<b>-20.2%</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$59,258,500</b>	<b>\$59,118,500</b>	<b>(\$140,000)</b>	<b>-0.2%</b>
<b>GRAND TOTAL</b>	<b>\$5,980,797,657</b>	<b>\$5,875,232,673</b>	<b>(\$105,564,984)</b>	<b>-1.8%</b>

\*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transit Revolving Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for Oklahoma's Promise scholarship program. (For more ROADS Fund detail see Schedule 3, page 3.) In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the amount of money allocated from income tax revenue for FY-2015 to fund Oklahoma's Promise Scholarships was \$57m. This amount has been removed from the respective individual income tax numbers.

**COMPARISON OF REVENUE ESTIMATES**  
**FY-2016 INITIAL ESTIMATE vs. FY-2016 FINAL ESTIMATE**  
**Schedule 11**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2016 ESTIMATE 18-Dec-14	PROPOSED FY-2016 ESTIMATE 17-Feb-15	INCREASE OR (DECREASE)	PERCENT CHANGE
<b>GENERAL REVENUE FUND</b>				
Alcohol Beverage Tax	\$25,977,000	\$25,807,000	(\$170,000)	-0.7%
Mixed Beverage Receipts Tax	55,138,000	55,221,000	83,000	0.2%
Beverage Tax	24,673,000	24,596,000	(77,000)	-0.3%
Cigarette Tax	34,378,709	33,967,522	(411,187)	-1.2%
Tobacco Products Tax	26,661,134	27,554,312	893,178	3.4%
Franchise Tax/Business Activity Tax	44,086,000	44,816,000	730,000	1.7%
Gross Production Tax-Gas	221,947,000	187,530,000	(34,417,000)	-15.5%
Gross Production Tax-Oil	113,684,000	102,735,000	(10,949,000)	-9.6%
Income Tax-Individual	2,203,049,343 *	2,005,707,549 *	(197,341,795)	-9.0%
Income Tax-Corporate	238,772,075	249,803,425	11,031,350	4.6%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	90,528,548	90,528,548	0	0.0%
Motor Vehicle Taxes	226,655,000	213,005,000	(13,650,000)	-6.0%
Sales Tax	2,168,818,317	2,125,887,926	(42,930,391)	-2.0%
Use Tax	202,138,044	191,112,394	(11,025,651)	-5.5%
Interest & Investments	53,000,000	53,000,000	0	0.0%
Other (Schedule 7)	224,975,858	222,314,065	(2,661,793)	-1.2%
General Revenue Totals	\$5,954,482,028	\$5,653,585,740	(\$300,896,288)	-5.1%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,955,482,028	\$5,654,585,740	(\$300,896,288)	-5.1%
One-Time Receipts	0	0	0	0.0%
<b>Total General Revenue</b>	<b>\$5,955,482,028</b>	<b>\$5,654,585,740</b>	<b>(\$300,896,288)</b>	<b>-5.1%</b>
<b>C.L.E.E.T.</b>	<b>\$3,268,181</b>	<b>\$3,268,181</b>	<b>\$0</b>	<b>0.0%</b>
<b>COMM of LAND OFFICE</b>	<b>\$11,890,500</b>	<b>\$9,805,500</b>	<b>(\$2,085,000)</b>	<b>-17.5%</b>
<b>MINERAL LEASING</b>	<b>\$4,000,000</b>	<b>\$4,000,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$2,169,779</b>	<b>\$2,172,779</b>	<b>\$3,000</b>	<b>0.1%</b>
<b>PUBLIC BUILDING</b>	<b>\$5,282,048</b>	<b>\$3,801,548</b>	<b>(\$1,480,500)</b>	<b>-28.0%</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$57,200,492</b>	<b>\$57,200,492</b>	<b>\$0</b>	<b>0.0%</b>
<b>GRAND TOTAL</b>	<b>\$6,039,293,028</b>	<b>\$5,734,834,240</b>	<b>(\$304,458,788)</b>	<b>-5.0%</b>

\*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transit Revolving Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for Oklahoma's Promise scholarship program. (For more ROADS Fund detail see Schedule 3, page 3.) In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has requested \$61.7m for funding of the Oklahoma's Promise scholarship fund for FY-2016, \$59m of which is requested from the General Revenue Fund (Personal Income Tax collections). This amount has been removed from the respective FY-2016 Individual Income Tax Estimates.

**EDUCATION REFORM ACT - HB 1017**

**Schedule 12**

SB 826 of the Second Regular Session of the Forty-fifth Legislature amended Section 41.29a of Title 62 to require that the Office of Accountability account for and report monthly revenues which accrue to the Education Reform Revolving Fund. The Education Reform Revolving Fund on June 1, 1996 began receiving revenue attributable to the revenue provisions of HB 1017 rather than these revenues first being apportioned to the General Revenue Fund.

**CALCULATIONS**

**EDUCATION REFORM ACT**

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>	<i>Column 6</i>
SOURCE	FY-2015 ESTIMATE 26-Jun-14	FY-2015 PROJECTED 18-Dec-14	FY-2016 ESTIMATE 18-Dec-14	FY-2015 PROJECTED 17-Feb-15	PROPOSED FY-2016 ESTIMATE 17-Feb-15
Income Tax-Individual	\$247,603,675	\$261,829,463	\$266,629,717	\$255,834,421	\$247,416,191
Income Tax-Corporate	79,863,960	51,671,400	50,835,345	55,200,585	53,183,955
Sales Tax	254,424,333	259,995,852	271,329,262	258,878,619	265,958,470
Use Tax	26,608,985	26,242,153	25,288,410	25,119,376	23,909,050
Cigarette Tax	2,962,667	2,913,836	2,934,142	2,875,127	2,915,968
Tobacco Products Tax	596,615	517,107	521,557	526,670	540,850
Tribal Gaming	126,104,000	128,040,000	128,920,000	127,160,000	128,040,000
Special License Plates	0	0	0	0	0
Business Activity Tax	461,240	0	0	0	0
<b>TOTAL - 100% OF ESTIMATE</b>	<b>\$738,625,475</b>	<b>\$731,209,810</b>	<b>\$746,458,433</b>	<b>\$725,594,798</b>	<b>\$721,964,484</b>
<b>Difference in FY-2016 proposed estimate from FY-2015 official estimate</b>					<b>(\$16,660,991)</b>

**COMPARISON OF AUTHORIZED EXPENDITURES 2014 SESSION TO  
PROPOSED EXPENDITURE AUTHORITY 2015 SESSION**

**Appendix A-1**

Column 1	Column 2	Column 3	Column 4	Column 5
	<b>AUTHORIZED EXPENDITURES*</b>	<b>PROPOSED EXPENDITURE AUTHORITY**</b>	<b>INCREASE OR (DECREASE)</b>	<b>PERCENT CHANGE</b>
	<b>2014 Session 26-Jun-14 FY-2015</b>	<b>2015 SESSION 17-Feb-15 FY-2016</b>		
<b>NON-RESTRICTED FUNDS</b>				
<b>GENERAL REVENUE FUND</b>				
Certified	\$5,563,804,229	\$5,371,856,453	(\$191,947,776)	-3.4%
Prior Year Certified	2,850,000	0	(2,850,000)	-100.0%
Cash	<u>132,541,781</u>	<u>0</u>	<u>(132,541,781)</u>	<u>-100.0%</u>
TOTAL	\$5,699,196,010	\$5,371,856,453	(\$327,339,557)	-5.7%
<b>C.L.E.E.T. FUND</b>				
Certified	\$3,179,538	\$3,104,772	(\$74,766)	-2.4%
Cash	<u>3,545</u>	<u>132,826</u>	<u>129,281</u>	<u>3646.9%</u>
TOTAL	\$3,183,083	\$3,237,598	\$54,515	1.7%
<b>MINERAL LEASING FUND</b>				
Certified	\$3,800,000	\$3,800,000	\$0	0.0%
Cash	<u>1,032,258</u>	<u>1,602,510</u>	<u>570,252</u>	<u>55.2%</u>
TOTAL	\$4,832,258	\$5,402,510	\$570,252	11.8%
<b>OHSA FUND</b>				
Certified	\$2,061,290	\$2,064,140	\$2,850	0.1%
Cash	<u>492,809</u>	<u>837,252</u>	<u>344,443</u>	<u>69.9%</u>
TOTAL	\$2,554,099	\$2,901,392	\$347,293	13.6%
<b>PUBLIC BUILDING FUND</b>				
Certified	\$1,991,390	\$3,611,471	\$1,620,081	81.4%
Cash	<u>1,940,154</u>	<u>3,827,918</u>	<u>1,887,764</u>	<u>97.3%</u>
TOTAL	\$3,931,544	\$7,439,389	\$3,507,845	89.2%
<b>SPECIAL CASH FUND</b>				
Cash	<u>\$281,518,727</u>	<u>\$105,031</u>	<u>(\$281,413,696)</u>	<u>-100.0%</u>
TOTAL	\$281,518,727	\$105,031	(\$281,413,696)	-100.0%
<b>BOND FUND - SERIES A</b>				
	\$0	\$0	\$0	0.0%
<b>BOND FUND - SERIES B</b>				
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$0	\$0	\$0	0.0%
<b>SUBTOTAL NON-RESTRICTED FUNDS</b>	<b><u>\$5,995,215,721</u></b>	<b><u>\$5,390,942,373</u></b>	<b><u>(\$604,273,348)</u></b>	<b><u>-10.1%</u></b>

**COMPARISON OF AUTHORIZED EXPENDITURES 2014 SESSION TO  
PROPOSED EXPENDITURE AUTHORITY 2015 SESSION  
Appendix A-1 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	<b>AUTHORIZED EXPENDITURES* 2014 Session 26-Jun-14 FY-2015</b>	<b>PROPOSED EXPENDITURE AUTHORITY** 2015 SESSION 17-Feb-15 FY-2016</b>	<b>INCREASE OR (DECREASE)</b>	<b>PERCENT CHANGE</b>
<b>RESTRICTED FUNDS</b>				
<b>COMMISSION OF THE LAND OFFICE FUND</b>				
Certified	\$8,538,600	\$9,315,225	\$776,625	9.1%
Prior Year Certified	0	0	0	0.0%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$8,538,600	\$9,315,225	\$776,625	9.1%
<b>OK EDUCATION LOTTERY TRUST FUND</b>				
Certified	\$57,263,150	\$54,340,468	(\$2,922,682)	-5.1%
Cash	<u>12,617,292</u>	<u>11,028,235</u>	<u>(1,589,057)</u>	<u>-12.6%</u>
TOTAL	\$69,880,442	\$65,368,703	(\$4,511,739)	-6.5%
<b>SUBTOTAL RESTRICTED FUNDS</b>	<b><u>\$78,419,042</u></b>	<b><u>\$74,683,928</u></b>	<b><u>(\$3,735,114)</u></b>	<b><u>-4.8%</u></b>
<b>TOTAL-RESTRICTED &amp; NON-RESTRICTED</b>	<b><u>\$6,073,634,763</u></b>	<b><u>\$5,465,626,301</u></b>	<b><u>(\$608,008,462)</u></b>	<b><u>-10.0%</u></b>
<b>COMMON ED. TECH FUND</b>				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	(\$0)	0.0%
<b>OK. STUDENT AID FUND</b>				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	(\$0)	0.0%
<b>HIGHER ED. CAPITAL FUND</b>				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	(\$0)	0.0%
<b>1017 FUND</b>				
Revolving Fund Estimate	\$738,625,474	\$721,964,484	(\$16,660,990)	-2.3%
<b>TOBACCO SETTLEMENT FUND</b>				
Revolving Fund Estimate	\$14,250,000	\$14,250,000	\$0	0.0%
<b>STATE JUDICIAL REVOLVING FUND</b>				
Revolving Fund Estimate	\$47,000,000	\$43,000,000	(\$4,000,000)	-8.5%
<b>STATE TRANSPORTATION FUND***</b>				
Revolving Fund Estimate	\$197,228,227	\$214,576,356	\$17,348,129	8.8%
<b>TOTAL</b>	<b><u>\$7,212,855,361</u></b>	<b><u>\$6,601,534,037</u></b>	<b><u>(\$611,321,324)</u></b>	<b><u>-8.5%</u></b>

\*Authorized Expenditures represent the total amount actually spent by the Legislature.

\*\*Expenditure Authority represents the total amount that is available for the Legislature to spend.

\*\*\*Note: The State Transportation Fund became a revolving fund effective July 1, 2006.



**COMPARISON OF EXPENDITURE AUTHORITY 2015 SESSION (18-Dec-2014) TO  
PROPOSED EXPENDITURE AUTHORITY 2015 SESSION**

**Appendix A-2**

Column 1	Column 2	Column 3	Column 4	Column 5
	<b>EXPENDITURE AUTHORITY* 2015 SESSION 18-Dec-14 FY-2016</b>	<b>PROPOSED EXPENDITURE AUTHORITY* 2015 SESSION 17-Feb-15 FY-2016</b>	<b>INCREASE OR (DECREASE)</b>	<b>PERCENT CHANGE</b>
<b>NON-RESTRICTED FUNDS</b>				
<b>GENERAL REVENUE FUND</b>				
Certified	\$5,657,707,927	\$5,371,856,453	(\$285,851,474)	-5.1%
Prior Year Certified	0	0	0	0.0%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$5,657,707,927	\$5,371,856,453	(\$285,851,474)	-5.1%
<b>C.L.E.E.T. FUND</b>				
Certified	\$3,104,772	\$3,104,772	\$0	0.0%
Cash	<u>132,826</u>	<u>132,826</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$3,237,598	\$3,237,598	\$0	0.0%
<b>MINERAL LEASING FUND</b>				
Certified	\$3,800,000	\$3,800,000	\$0	0.0%
Cash	<u>1,602,510</u>	<u>1,602,510</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$5,402,510	\$5,402,510	\$0	0.0%
<b>OHSA FUND</b>				
Certified	\$2,061,290	\$2,064,140	\$2,850	0.1%
Cash	<u>837,252</u>	<u>837,252</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$2,898,542	\$2,901,392	\$2,850	0.1%
<b>PUBLIC BUILDING FUND</b>				
Certified	\$5,017,946	\$3,611,471	(\$1,406,475)	-28.0%
Cash	<u>3,827,918</u>	<u>3,827,918</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$8,845,864	\$7,439,389	(\$1,406,475)	-15.9%
<b>SPECIAL CASH FUND</b>				
Cash	<u>\$105,031</u>	<u>\$105,031</u>	<u>\$0</u>	<u>0.0%</u>
TOTAL	\$105,031	\$105,031	\$0	0.0%
<b>BOND FUND - SERIES A</b>	\$0	\$0	\$0	0.0%
<b>BOND FUND - SERIES B</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$0	\$0	\$0	0.0%
<b>SUBTOTAL NON-RESTRICTED FUNDS</b>	<b><u>\$5,678,197,472</u></b>	<b><u>\$5,390,942,373</u></b>	<b><u>(\$287,255,099)</u></b>	<b><u>-5.1%</u></b>

**COMPARISON OF EXPENDITURE AUTHORITY 2015 SESSION (18-Dec-2014) TO  
PROPOSED EXPENDITURE AUTHORITY 2015 SESSION  
Appendix A-2 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	EXPENDITURE AUTHORITY* 2015 SESSION 18-Dec-14 FY-2016	PROPOSED EXPENDITURE AUTHORITY* 2015 SESSION 17-Feb-15 FY-2016	INCREASE OR (DECREASE)	PERCENT CHANGE
<b>RESTRICTED FUNDS</b>				
<b>COMMISSION OF THE LAND OFFICE FUND</b>				
Certified	\$11,295,975	\$9,315,225	(\$1,980,750)	-17.5%
Prior Year Certified	0	0	0	0.0%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$11,295,975	\$9,315,225	(\$1,980,750)	-17.5%
<b>OK EDUCATION LOTTERY TRUST FUND</b>				
Certified	\$54,340,468	\$54,340,468	\$0	0.0%
Cash	<u>11,028,235</u>	<u>11,028,235</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$65,368,703	\$65,368,703	0	0.0%
<b>SUBTOTAL RESTRICTED FUNDS</b>	<b><u>\$76,664,678</u></b>	<b><u>\$74,683,928</u></b>	<b><u>(\$1,980,750)</u></b>	<b><u>-2.6%</u></b>
<b>TOTAL-RESTRICTED &amp; NON-RESTRICTED</b>	<b><u>\$5,754,862,150</u></b>	<b><u>\$5,465,626,301</u></b>	<b><u>(\$289,235,849)</u></b>	<b><u>-5.0%</u></b>
<b>COMMON ED. TECH FUND</b>				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
<b>OK. STUDENT AID FUND</b>				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
<b>HIGHER ED. CAPITAL FUND</b>				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
<b>1017 FUND</b>				
Revolving Fund Estimate	\$746,458,433	\$721,964,484	(\$24,493,949)	-3.3%
<b>TOBACCO SETTLEMENT FUND</b>				
Revolving Fund Estimate	\$14,250,000	\$14,250,000	\$0	0.0%
<b>STATE JUDICIAL REVOLVING FUND</b>				
Revolving Fund Estimate	\$43,000,000	\$43,000,000	\$0	0.0%
<b>STATE TRANSPORTATION FUND**</b>				
Revolving Fund Estimate	\$214,088,984	\$214,576,356	\$487,372	0.2%
<b>TOTAL</b>	<b><u>\$6,914,776,463</u></b>	<b><u>\$6,601,534,037</u></b>	<b><u>(\$313,242,426)</u></b>	<b><u>-4.5%</u></b>

\*Expenditure Authority represents the total amount that is available for the Legislature to spend.

\*\*Note: The State Transportation Fund became a revolving fund effective July 1, 2006.