

# State Board of Equalization



# Proposed FY 2025 Revenue Certification

Monday, June 17, 2024



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## Purpose of June BOE Meeting

To certify funds available for FY 2025 as a result of law changes made during the 2024 legislative session.

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# Required Findings



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**FUNDS TO BE CERTIFIED  
SCHEDULE 1**

The summation of the itemized estimates of revenue, Schedule 2, and the amounts available for appropriation are proposed as the amounts to be certified by the State Board of Equalization in accordance with Section 23, Article X, Constitution of Oklahoma. Amounts proposed as available for appropriation are calculated as 95% of the summation of the itemized estimate of revenue for the respective funds, except for federal funds which shall be certified for the full amount of the estimate.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
	<b>TOTAL ESTIMATED COLLECTIONS</b>	<b>EXPENDITURE AUTHORITY</b>
	June 2024	June 2024
<b>STATE CERTIFIED FUNDS</b>		
GENERAL REVENUE	\$8,520,707,059 *	\$8,094,671,706
C.L.E.E.T.	\$2,476,909	\$2,353,064
COMMISSIONERS OF THE LAND OFFICE	\$12,088,720	\$11,484,284
MINERAL LEASING	\$4,750,000	\$4,512,500
OK EDUCATION LOTTERY TRUST FUND	\$65,000,000	\$61,750,000
PUBLIC BUILDING	\$2,392,518	\$2,272,892
OCCUPATIONAL HEALTH AND SAFETY FUND	\$1,140,300	\$1,083,285
ALCOHOLIC BEVERAGE CONTROL FUND	\$14,500,000	\$13,775,000
OK PENSION IMPROVEMENT REVOLVING FUND	\$248,780	\$236,341
STATE PUBLIC SAFETY FUND	\$24,500,000	\$23,275,000
STATE HEALTH CARE ENHANCEMENT FUND	\$123,610,000	\$117,429,500
<b>GRAND TOTAL STATE FUNDS</b>	<b>\$8,771,414,286</b>	<b>\$8,332,843,572</b>
<b>FEDERAL CERTIFIED FUNDS</b>		
STATEWIDE RECOVERY FUND	\$101,470,889	\$101,470,889 **
ARPA Administrative Costs Fund	\$2,297,068	\$2,297,068
<b>GRAND TOTAL STATE FUNDS</b>	<b>\$103,767,957</b>	<b>\$103,767,957</b>

\* Due to revenue adjustments passed during the 2024 legislative session, General Revenue Fund estimated collections decreased by \$266,123,215, decreasing the 95% appropriations authority by \$252,817,054 from the February Board of Equalization certification. For more detail see Schedule 4. Schedule 1 reflects certified funds only. For final budgetary comparison, including non-certified funds, see Appendix 1.

\*\* Federal funds are certified at the full amount of the estimate for appropriation and not subject to the 95% availability rule (Oklahoma Constitution, Article 10, Section 23).

**ITEMIZED ESTIMATES OF REVENUE  
SCHEDULE 2**

The itemized estimates of revenues displayed in this schedule for the General Revenue Fund and the Special Revenue Funds to be appropriated by the Legislature for the fiscal year ending June 30, 2025 (FY 2025) are the basis for the summation proposed for certification in Schedule 1. For informational purposes the FY 2025 estimates of revenues are compared to the last preceding fiscal year's actual revenues (FY 2023) and to both the itemized estimates and the projections of revenues for the current fiscal year (FY 2024).

Column 1 <b>FUND NAME</b>	Historical Information			Column 5 FY 2025 ESTIMATE Feb 2024	Column 6 PROPOSED FY 2025 ESTIMATE Jun 2024
	Column 2	Column 3	Column 4		
	FY 2023 ACTUAL Dec 2023	FY 2024 ESTIMATE Jun 2023	FY 2024 PROJECTED Feb 2024		
<b>GENERAL REVENUE</b>					
Alcohol Beverage Tax	\$46,582,661	\$45,342,000	\$44,388,000	\$42,688,000	\$42,688,000
Mixed Beverage	\$104,986,403	\$102,795,000	\$108,723,000	\$108,364,000	\$108,364,000
Cigarette Tax	\$40,733,679	\$46,789,538	\$38,570,827	\$36,358,902	\$36,358,902
Tobacco Products Tax	\$32,126,836	\$33,294,717	\$33,887,427	\$11,483,000	\$11,483,000
Franchise Tax	\$54,643,390	\$0	\$59,317,000	\$2,828,000	\$2,828,000
Gross Production Tax-Gas	\$549,019,061	\$468,803,000	\$353,562,000	\$368,515,000	\$368,515,000
Gross Production Tax-Oil	\$542,613,777	\$413,955,000	\$386,800,000	\$373,308,000	\$373,308,000
Income Tax-Individual	\$3,372,630,852	\$3,312,581,878	\$3,175,584,125	\$3,299,980,510 <sup>1</sup>	\$3,291,043,735 <sup>2</sup>
Income Tax-Corporate	\$598,497,550	\$356,783,195	\$483,834,501	\$443,833,782	\$443,833,782
Insurance Premium Tax	\$126,816,687	\$114,333,216	\$114,135,018	\$114,135,018	\$114,135,018
Motor Vehicle Taxes	\$56,745,411	\$58,302,000	\$33,376,000	\$30,938,000	\$30,938,000
Sales Tax	\$2,629,188,327	\$2,636,497,114	\$2,656,965,723	\$2,735,272,440	\$2,478,086,000
Use Tax	\$483,836,120	\$517,425,523	\$518,204,106	\$566,572,912	\$566,572,912
Interest & Investments (State Treasurer)	\$220,000,000	\$256,000,000	\$334,000,000	\$350,000,000	\$350,000,000
Other OTC (see Appendix 3)	\$72,600,720	\$64,292,000	\$49,710,000	\$51,703,328	\$51,703,328
Collections by Other Agencies (see Appendix 3)	\$172,912,295	\$156,228,062	\$254,040,721	\$250,849,381	\$250,849,381
General Revenue Totals	\$9,103,933,769	\$8,583,422,243	\$8,645,098,449	\$8,786,830,274	\$8,520,707,059
Reserve Fund Statutory Deposits		(\$262,224,300)	(\$262,224,300)	\$0	\$0
Transfers & Lapses	\$367,566				
<b>Total General Revenue</b>	<b>\$9,104,301,335</b>	<b>\$8,321,197,943</b>	<b>\$8,382,874,149</b>	<b>\$8,786,830,274</b>	<b>\$8,520,707,059</b>
<b>State Certified Funds</b>					
<b>C.L.E.E.T.</b>	\$2,555,592	\$2,503,905	\$2,504,205	\$2,476,909	\$2,476,909
<b>COMMISSIONERS OF THE LAND OFFICE FUND</b>	\$12,620,360	\$11,723,596	\$12,290,784	\$12,088,720	\$12,088,720
<b>MINERAL LEASING FUND</b>	\$5,530,678	\$5,022,121	\$4,750,000	\$4,750,000	\$4,750,000
<b>OK EDUCATION LOTTERY TRUST FUND</b>	\$87,594,485	\$65,000,000	\$65,000,000	\$65,000,000	\$65,000,000
<b>PUBLIC BUILDING FUND</b>	\$2,468,295	\$2,024,204	\$2,511,370	\$2,392,518	\$2,392,518
<b>OCCUPATIONAL HEALTH AND SAFETY FUND</b>	\$1,121,232	\$1,229,175	\$1,161,113	\$1,140,300	\$1,140,300
<b>ALCOHOLIC BEVERAGE CONTROL FUND</b>	\$14,538,663	\$13,912,834	\$14,500,000	\$14,500,000	\$14,500,000
<b>OK PENSION IMPROVEMENT REVOLVING FUND</b>	\$179,570	\$172,172	\$214,175	\$248,780	\$248,780
<b>STATE PUBLIC SAFETY FUND</b>	\$23,656,137	\$18,500,385	\$24,500,000	\$24,500,000	\$24,500,000
<b>STATE HEALTH CARE ENHANCEMENT FUND</b>	\$138,340,411	\$149,146,000	\$125,206,000	\$123,610,000	\$123,610,000
<b>GRAND TOTAL STATE FUNDS</b>	<b>\$9,392,906,758</b>	<b>\$8,590,432,335</b>	<b>\$8,635,511,796</b>	<b>\$9,037,537,501</b>	<b>\$8,771,414,286</b>
<b>Federal Certified Funds</b>					
STATEWIDE RECOVERY FUND	\$974,796,719	\$256,116,591 <sup>3</sup>	\$256,116,591	\$103,767,957	\$101,470,889 <sup>3</sup>
ARPA ADMINISTRATIVE COSTS FUND	\$0	\$0	\$0	\$0	\$2,297,068
<b>GRAND TOTAL FEDERAL FUNDS</b>	<b>\$974,796,719</b>	<b>\$256,116,591</b>	<b>\$256,116,591</b>	<b>\$103,767,957</b>	<b>\$103,767,957</b>

Shown on Schedule 1

<sup>1</sup> \$30 million to fund the Filmed in Oklahoma Act per Title 68, Section 3634; \$8 million to fund the Film Enhancement Rebate Program per Title 68, Section 3624, \$71.8 million to fund the Higher Learning Access Act per Title 62, Section 34.87 (see Schedule 2 of the Dec 2023 BOE Packet); and \$256.1 million in transfers to the ROADS Fund (Schedule 7) have been apportioned from Personal Income Tax.

<sup>2</sup> Pursuant to HB 1014XX passed during the Second Special Session in 2017, amending Title 69 Section 1521, motor fuels taxes enacted by HB1010XX and most motor vehicle taxes are to be directed to the ROADS Fund until it reaches its statutory cap. Any revenues in excess of the cap would then be apportioned to General Revenue, and to the extent such revenues are insufficient to reach the cap, the remainder would be allocated from Personal Income Tax revenues that would otherwise be apportioned to General Revenue. Because legislative changes during the 2024 session have reduced motor vehicle and motor fuel revenues (Schedule 5), a corresponding amount of Personal Income Tax revenue has been allocated from General Revenue to the ROADS Fund (Schedule 7).

<sup>3</sup> Statewide Recovery Fund includes total ARPA funds and interest received after all administrative expenses paid and appropriations made. Federal funds are certified for appropriation at the full amount of the estimate and not subject to the 95% availability rule as directed by Article X, Section 23 of the Oklahoma Constitution.

**ITEMIZED ESTIMATES OF "OTHER" REVENUES FROM SCHEDULE 2  
GENERAL REVENUE FUND  
Schedule 3**

Column 1	Historical Information			Column 5	Column 6
	Column 2	Column 3	Column 4		
	FY 2023 ACTUAL Dec 2023	FY 2024 ESTIMATE Jun 2023	FY 2024 PROJECTED Feb 2024	FY 2025 ESTIMATE Feb 2024	PROPOSED FY 2025 ESTIMATE Jun 2024
OTC:					
Bingo Excise & Charity Games	\$47,995	\$45,000	\$50,000	\$52,000	\$52,000
Tribal Cigarette Compacts	\$12,072,551	\$12,217,000	\$11,594,000	\$14,590,328	\$14,590,328
Other OTC	\$60,480,174	\$52,030,000	\$38,066,000	\$37,061,000	\$37,061,000
<b>TOTAL OTC</b>	<b>\$72,600,720</b>	<b>\$64,292,000</b>	<b>\$49,710,000</b>	<b>\$51,703,328</b>	<b>\$51,703,328</b>
COLLECTIONS BY OTHER AGENCIES					
Attorney General	\$0	\$500,000	\$250,000	\$250,000	\$250,000
C.L.E.E.T.	\$253,649	\$248,312	\$248,412	\$245,783	\$245,783
Department of Consumer Credit	\$773,867	\$675,000	\$625,000	\$625,000	\$625,000
District Attorneys Council	\$10,902,800	\$8,869,135	\$9,571,509	\$8,434,080	\$8,434,080
Department of Public Safety	\$8,346,884	\$2,144,165	\$2,798,244	\$2,615,991	\$2,615,991
Horse Racing Commission	\$3,887,492	\$3,198,805	\$3,368,045	\$3,368,045	\$3,368,045
Insurance Department	\$89,441,557	\$81,129,013	\$80,497,401	\$80,497,401	\$80,497,401
Department of Labor	\$397,895	\$416,742	\$402,895	\$401,765	\$401,765
Medical Licensure	\$477,642	\$455,000	\$475,000	\$455,000	\$455,000
Nursing Board	\$495,931	\$529,443	\$213,178	\$213,178	\$213,178
OMES	\$1,244,407	\$3,259,966	\$6,250,000	\$3,250,000	\$3,250,000
Secretary of State	\$2,862,664	\$2,520,431	\$2,253,037	\$2,298,098	\$2,298,098
Department of Securities	\$19,553,699	\$20,442,050	\$20,278,000	\$20,885,000	\$20,885,000
Unclaimed Property (State Treasurer)	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
Tribal Gaming (OMES)	\$24,273,808	\$21,840,000	\$24,600,000	\$24,960,000	\$24,960,000
Service Oklahoma	N/A	N/A	\$92,210,000	\$92,350,040	\$92,350,040
Other	\$0	\$0	\$0	\$0	\$0
<b>TOTAL MISC</b>	<b>\$172,912,295</b>	<b>\$156,228,062</b>	<b>\$254,040,721</b>	<b>\$250,849,381</b>	<b>\$250,849,381</b>
<b>GRAND OTHER</b>	<b>\$245,513,015</b>	<b>\$220,520,062</b>	<b>\$303,750,721</b>	<b>\$302,552,709</b>	<b>\$302,552,709</b>

**COMPARISON OF CERTIFIED REVENUE ESTIMATES  
FY 2025 FEBRUARY ESTIMATE vs. FY 2025 JUNE ESTIMATE  
SCHEDULE 4**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY 2025 ESTIMATE Feb 2024	PROPOSED FY 2025 ESTIMATE June 2024	INCREASE OR (DECREASE)	PERCENT CHANGE
<b>GENERAL REVENUE FUND</b>				
Alcohol Beverage Tax	\$42,688,000	\$42,688,000	\$0	0.0%
Mixed Beverage	\$108,364,000	\$108,364,000	\$0	0.0%
Cigarette Tax	\$36,358,902	\$36,358,902	\$0	0.0%
Tobacco Products Tax	\$11,483,000	\$11,483,000	\$0	0.0%
Franchise Tax	\$2,828,000	\$2,828,000	\$0	0.0%
Gross Production Tax-Gas	\$368,515,000	\$368,515,000	\$0	0.0%
Gross Production Tax-Oil	\$373,308,000	\$373,308,000	\$0	0.0%
Income Tax-Individual	\$3,299,980,510	\$3,291,043,735	(\$8,936,775)	(0.3%)
Income Tax-Corporate	\$443,833,782	\$443,833,782	\$0	0.0%
Insurance Premium Tax	\$114,135,018	\$114,135,018	\$0	0.0%
Motor Vehicle Taxes	\$30,938,000	\$30,938,000	\$0	0.0%
Sales Tax	\$2,735,272,440	\$2,478,086,000	(\$257,186,440)	(9.4%)
Use Tax	\$566,572,912	\$566,572,912	\$0	0.0%
Interest & Investments (State Treasurer)	\$350,000,000	\$350,000,000	\$0	0.0%
Other OTC (see Appendix 3)	\$51,703,328	\$51,703,328	\$0	0.0%
Collections by Other Agencies (see Appendix 3)	\$250,849,381	\$250,849,381	\$0	0.0%
General Revenue Totals	\$8,786,830,274	\$8,520,707,059	(\$266,123,215)	(3.0%)
Reserve Fund Statutory Deposits	\$0	\$0	\$0	0.0%
Transfers & Lapses	\$0	\$0	\$0	0.0%
<b>Total General Revenue</b>	<b>\$8,786,830,274</b>	<b>\$8,520,707,059</b>	<b>(\$266,123,215)</b>	<b>(3.0%)</b>
<b>C.L.E.E.T.</b>	\$2,476,909	\$2,476,909	\$0	0.0%
<b>COMMISSIONERS OF THE LAND OFFICE</b>	\$12,088,720	\$12,088,720	\$0	0.0%
<b>MINERAL LEASING FUND</b>	\$4,750,000	\$4,750,000	\$0	0.0%
<b>OK EDUCATION LOTTERY TRUST FUND</b>	\$65,000,000	\$65,000,000	\$0	0.0%
<b>PUBLIC BUILDING</b>	\$2,392,518	\$2,392,518	\$0	0.0%
<b>OSHA FUND</b>	\$1,140,300	\$1,140,300	\$0	0.0%
<b>ALCOHOLIC BEVERAGE CONTROL FUND</b>	\$14,500,000	\$14,500,000	\$0	0.0%
<b>OK PENSION IMPROVEMENT REVOLVING FUND</b>	\$248,780	\$248,780	\$0	0.0%
<b>STATE PUBLIC SAFETY FUND</b>	\$24,500,000	\$24,500,000	\$0	0.0%
<b>STATE HEALTH CARE ENHANCEMENT FUND</b>	\$123,610,000	\$123,610,000	\$0	0.0%
<b>GRAND TOTAL - STATE FUNDS</b>	<b>\$9,037,537,501</b>	<b>\$8,771,414,286</b>	<b>(\$266,123,215)</b>	<b>(2.9%)</b>
<b>STATEWIDE RECOVERY FUND</b>	<b>\$103,767,957</b>	<b>\$101,470,889</b>	<b>(\$2,297,068)</b>	<b>(2.2%)</b>
<b>ARPA ADMINISTRATIVE COSTS FUND</b>	<b>\$0</b>	<b>\$2,297,068</b>	<b>\$2,297,068</b>	<b>N/A</b>
<b>GRAND TOTAL - FEDERAL FUNDS</b>	<b>\$103,767,957</b>	<b>\$103,767,957</b>	<b>\$0</b>	<b>0.0%</b>

**LEGISLATED REVENUE ADJUSTMENTS  
2024 LEGISLATIVE SESSION  
SCHEDULE 5**

The Legislature may enact laws to provide for additional or reduced revenues, to transfer existing revenues and unappropriated cash on hand from one fund to another fund, or to make provision for appropriating funds not previously appropriated directly by the Legislature. Such laws having been enacted in the Second Regular Session of the 59th Legislature, 2024, and acted upon by the Governor, the following adjustments to the last certified Estimates of Revenue are proposed.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
<b>FUND</b>	<b>ADJUSTMENT</b>	<b>ADJUSTMENT</b>
<b>SOURCE</b>	<b>AMOUNTS</b>	<b>AMOUNTS</b>
<b>DESCRIPTION</b>	<b>FY 2025</b>	<b>FY 2025</b>
	<b>(100%)</b>	<b>(95%)</b>
<b>GENERAL REVENUE FUND</b>		
State Sales Tax		
<b>HB 1955 Eliminates State Sales Tax on Groceries</b>	(\$256,829,659)	(\$243,988,176)
Reduces the rate of state sales tax on food and food ingredients to 0%.		
<b>SB 1445 Oklahoma State University Sales Tax Exemption</b>	(\$19,173)	(\$18,214)
Exempts sales of property or services to persons or subcontractors involved in a public construction contract with the OSU Medical Authority or OSU Veterinary Medicine Authority.		
<b>HB 1600 Commercial Digital Asset Mining Act</b>	(\$337,608)	(\$320,728)
Exempts machinery and equipment used for commercial mining of digital assets from State Sales Tax.		
<b>TOTAL CHANGES TO SALES TAX:</b>	<b><u>(\$257,186,440)</u></b>	<b><u>(\$244,327,118)</u></b>
State Income Tax		
<b>SB 1403 County Road Apportionment</b>	(\$8,893,986)	(\$8,449,287)
Removes the cap on motor vehicle revenues apportioned to county roads funds, thereby decreasing revenues available to be apportioned to the ROADS Fund, which by law will need to be replaced dollar-for-dollar by an increased allocation from Personal Income Tax collections which would otherwise be apportioned to General Revenue.		
<b>HB 3031 Fuel Tax Exemption for Oklahoma Ambulance Districts</b>	(\$27,789)	(\$26,400)
Exempts motor fuels used for the sole benefit of ambulance districts from state tax. This is estimated to result in a decrease of \$27,789 in diesel fuel revenues and \$15,000 in gasoline fuel revenues that would have accrue to the ROADS Fund. In order to ensure the ROADS Fund reaches its statutory cap, this revenue by law will be replaced dollar-for-dollar by an increased allocation from Personal Income Tax collections which would otherwise be apportioned to General Revenue.	<u>(\$15,000)</u>	<u>(\$14,250)</u>
	(\$42,789)	(\$40,650)
<b>TOTAL CHANGES TO INCOME TAX:</b>	<b><u>(\$8,936,775)</u></b>	<b><u>(\$8,489,936)</u></b>
<b>TOTAL CHANGES TO THE GENERAL REVENUE FUND:</b>	<b>(\$266,123,215)</b>	<b>(\$252,817,055)</b>



**LEGISLATED REVENUE ADJUSTMENTS  
2024 LEGISLATIVE SESSION  
SCHEDULE 5 (Continued)**

The Legislature may enact laws to provide for additional or reduced revenues, to transfer existing revenues and unappropriated cash on hand from one fund to another fund, or to make provision for appropriating funds not previously appropriated directly by the Legislature. Such laws having been enacted in the Second Regular Session of the 59th Legislature, 2024, and acted upon by the Governor, the following adjustments to the Estimates of Revenue are proposed.

<i>Column 1</i>	<i>Column 2</i>
<b>FUND SOURCE DESCRIPTION</b>	<b>ADJUSTMENT AMOUNTS FY 2025 (100%)</b>
<b>EDUCATION REFORM REVOLVING FUND (1017 Fund)</b>	
State Sales Tax	
<b>HB 1955 Eliminates State Sales Tax on Groceries</b> Reduces the rate of state sales tax on food and food ingredients to 0%.	(\$32,226,946)
<b>SB 1445 Oklahoma State University Sales Tax Exemption</b> Exempts sales of property or services to persons or subcontractors involved in a public construction contract with the OSU Medical Authority or OSU Veterinary Medicine Authority.	(\$2,406)
<b>HB 1600 Commercial Digital Asset Mining Act</b> Exempts machinery and equipment used for commercial mining of digital assets from State Sales Tax.	(\$42,363)
<b>TOTAL CHANGES TO THE EDUCATION REFORM REVOLVING FUND</b>	<b>(\$32,271,715)</b>
<b>TEACHERS' RETIREMENT SYSTEM (TRS) DEDICATED REVENUE REVOLVING FUND</b>	
State Sales Tax	
<b>HB 1955 Eliminates State Sales Tax on Groceries</b> Reduces the rate of state sales tax on food and food ingredients to 0%.	(\$16,175,093)
<b>SB 1445 Oklahoma State University Sales Tax Exemption</b> Exempts sales of property or services to persons or subcontractors involved in a public construction contract with the OSU Medical Authority or OSU Veterinary Medicine Authority.	(\$1,208)
<b>HB 1600 Commercial Digital Asset Mining Act</b> Exempts machinery and equipment used for commercial mining of digital assets from State Sales Tax.	(\$21,263)
<b>TOTAL CHANGES TO TRS REVOLVING FUND</b>	<b>(\$16,197,563)</b>
<b>STATE TRANSPORTATION FUND</b>	
Motor Fuel Taxes	
<b>HB 3031 Fuel Tax Exemption for Oklahoma Ambulance Districts</b> Exempts motor fuels used for the sole benefit of ambulance districts from state tax. This is estimated to result in a decrease of \$60,211 in Diesel Taxes apportioned pursuant to Section 500.7 and \$80,000 in Gasoline Taxes apportioned pursuant to Section 500.6 of Title 68. Per statute, 64.34% of these diesel revenues and 63.75% of these gasoline revenues will be apportioned to the State Transportation Fund respectively.	(\$38,740) (\$51,000) (\$89,740)
<b>TOTAL CHANGES TO STATE TRANSPORTATION FUND</b>	<b>(\$89,740)</b>

# Supplemental Information



**OKLAHOMA**  
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## EDUCATION REFORM ACT - HB 1017 SCHEDULE 6

SB 826 of the Second Regular Session of the Forty-fifth Legislature amended Section 41.29a of Title 62 to require that the Office of Accountability account for and report monthly revenues which accrue to the Education Reform Revolving Fund. The Education Reform Revolving Fund on June 1, 1996, began receiving revenue attributable to the revenue provisions of HB 1017 rather than these revenues first being apportioned to the General Revenue Fund.

### CALCULATIONS

#### EDUCATION REFORM REVOLVING FUND

Column 1	Historical Information		Column 4	Column 5
	Column 2	Column 3		
SOURCE	FY 2024 ESTIMATE Jun 2023	FY 2024 PROJECTED Feb 2024	FY 2025 ESTIMATE Feb 2024	PROPOSED FY 2025 ESTIMATE Jun 2024
Income Tax-Individual	\$358,642,935	\$345,484,000	\$357,956,053	\$357,956,053
Income Tax-Corporate	\$78,080,970	\$104,824,830	\$97,095,735	\$97,095,735
Sales Tax	\$336,137,748	\$334,023,050	\$343,848,965	\$311,577,250
Use Tax	\$64,926,475	\$85,524,172	\$91,593,482	\$91,593,482
Cigarette Tax	\$2,158,348	\$13,150,751	\$1,732,217	\$1,732,217
Tobacco Products Tax	\$704,297	\$763,747	\$798,834	\$798,834
Tribal Gaming	\$160,160,000	\$180,400,000	\$183,040,000	\$183,040,000
Horse Track Gaming	\$22,793,040	\$24,079,990	\$24,079,990	\$24,079,990
<b>TOTAL - 100% OF ESTIMATE</b>	<b>\$1,023,603,813</b>	<b>\$1,088,250,540</b>	<b>\$1,100,145,276</b>	<b>\$1,067,873,561</b>
<b>Increase in FY 2025 proposed estimate from FY 2024 official estimate</b>				<b>\$44,269,748</b>
<b>Change in FY 2025 proposed estimate from FY 2025 February estimate</b>				<b>(\$32,271,715)</b>
<b>FY 2025 Total Appropriation</b>				<b>\$1,067,915,924</b>
<b>FY 2024 Total Appropriation</b>				<b>\$1,036,701,366</b>
<b>Increase in FY 2025 total appropriation from FY 2024 total appropriation</b>				<b>\$31,214,558</b>

# ROADS FUND INFORMATIONAL APPORTIONMENT SUMMARY SCHEDULE 7

## Legislative History

HB 2272, passed in the 2008 legislative session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective July 1, 2009, for FY 2010, the Department of Transportation will receive the total amount apportioned to the ROADS Fund for the preceding fiscal year plus an additional \$30 million each year until a cap of \$370 million is reached.

## Legislated Adjustments to the ROADS Fund

**SB 1466**, passed in the 2010 legislative session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective July 1, 2011, for FY 2012 and for each fiscal year thereafter, the Department of Transportation will receive the total amount apportioned to the ROADS Fund for the preceding fiscal year plus an additional \$35.7 million each year until a cap of \$400 million is reached.

**SB 976**, passed in the 2011 legislative session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective August 26, 2011, for FY 2013, the Department of Transportation will receive the total amount apportioned to the ROADS Fund for the preceding fiscal year plus an additional \$41.7 million each year until a cap of \$435 million is reached.

**HB 2248**, effective July 1, 2012, amends the same title and section. For FY 2014 and all fiscal years until the cap is reached, the Department of Transportation will receive the total amount apportioned to the ROADS Fund for the preceding fiscal year plus an additional \$59.7 million. The cap was raised to \$575 million.

**HB 1014xx**, effective July 1, 2019, directs diesel and gasoline fuel taxes imposed by HB 1010XX and most motor vehicle revenues to the ROADS Fund. Contributions to the ROADS Fund from motor vehicle revenues and fuel taxes replace personal income tax contributions dollar-for-dollar. Offset personal income tax dollars are redirected to GRF.

**HB 2743**, passed during the 2020 legislative session, apportioned \$180 million in dedicated ROADS revenue to the Education Reform Revolving Fund for FY 2021 and FY 2022.

**HB 2895**, passed during the 2021 legislative session, restored dedicated revenue back to the ROADS Fund and canceled the ERRF transfer. The cap was raised to \$590 million effective FY 2023.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
	<b>FY 2025 ESTIMATE Feb 2024</b>	<b>PROPOSED FY 2025 ESTIMATE Jun 2024</b>	<b>INCREASE OR (DECREASE)</b>	<b>PERCENT CHANGE</b>
ROADS Fund Cap	\$590,000,000	\$590,000,000	\$0	0.0%
OK Tourism & Passenger Rail Rev. Fund	\$3,000,000	\$3,000,000	\$0	0.0%
Public Transit Rev. Fund	\$2,000,000	\$2,000,000	\$0	0.0%
Apportionment from Motor Vehicle Revenues	\$226,452,000	\$217,558,014	(\$8,893,986)	(3.9%)
Apportionment from Diesel Taxes	\$54,697,000	\$54,669,211	(\$27,789)	(0.1%)
Apportionment from Gasoline Taxes	\$57,801,000	\$57,786,000	(\$15,000)	(0.0%)
* Total Apportionment from Income Tax	\$256,050,000	\$264,986,775	\$8,936,775	3.5%

\* Total apportionment from income tax amounts have been removed from the respective individual income tax numbers.

# Appendices



**OKLAHOMA**  
Office of Management  
& Enterprise Services

**COMPARISON OF EXPENDITURE AUTHORITY 2024 SESSION (FEB 2024) TO  
PROPOSED EXPENDITURE AUTHORITY 2024 SESSION (JUNE 2024)  
Appendix A-1**

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
	<b>EXPENDITURE AUTHORITY* FY 2025 Feb 2024</b>	<b>EXPENDITURE AUTHORITY* FY 2025 Jun 2024</b>	<b>INCREASE OR (DECREASE)</b>	<b>PERCENT CHANGE</b>
<b>NON-RESTRICTED FUNDS (95%)</b>				
<b>GENERAL REVENUE FUND</b>				
Certified	\$8,347,488,760	\$8,094,671,706	(\$252,817,054)	(3.0%)
Prior Year Certified	\$352,285,732	\$352,285,732	\$0	0.0%
Cash	\$2,055,322,613	\$2,055,322,613 <sup>1</sup>	\$0	0.0%
TOTAL	<u>\$10,755,097,105</u>	<u>\$10,502,280,050</u>	<u>(\$252,817,054)</u>	<u>(2.4%)</u>
<b>C.L.E.E.T. FUND</b>				
Certified	\$2,353,064	\$2,353,064	\$0	0.0%
Cash	\$41,916	\$41,916	\$0	0.0%
TOTAL	<u>\$2,394,980</u>	<u>\$2,394,980</u>	<u>\$0</u>	<u>0.0%</u>
<b>MINERAL LEASING FUND</b>				
Certified	\$4,512,500	\$4,512,500	\$0	0.0%
Cash	\$780,678	\$780,678	\$0	0.0%
TOTAL	<u>\$5,293,178</u>	<u>\$5,293,178</u>	<u>\$0</u>	<u>0.0%</u>
<b>OCCUPATIONAL HEALTH AND SAFETY FUND</b>				
Certified	\$1,083,285	\$1,083,285	\$0	0.0%
Cash	\$0	\$0	\$0	0.0%
TOTAL	<u>\$1,083,285</u>	<u>\$1,083,285</u>	<u>\$0</u>	<u>0.0%</u>
<b>PUBLIC BUILDING FUND</b>				
Certified	\$2,272,892	\$2,272,892	\$0	0.0%
Cash	\$1,905,144	\$1,905,144	\$0	0.0%
TOTAL	<u>\$4,178,036</u>	<u>\$4,178,036</u>	<u>\$0</u>	<u>0.0%</u>
<b>SPECIAL CASH FUND</b>				
Cash	\$1,000	\$83,701,000 <sup>2</sup>	\$83,700,000	8370000.0%
	<u>\$1,000</u>	<u>\$83,701,000</u>	<u>\$83,700,000</u>	<u>8370000.0%</u>
<b>STATEWIDE RECOVERY FUND</b>				
Certified	\$103,767,957	\$101,470,889 <sup>3</sup>	(\$2,297,068)	(2.2%)
	<u>\$103,767,957</u>	<u>\$101,470,889</u>	<u>(\$2,297,068)</u>	<u>(2.2%)</u>
<b>ARPA ADMINISTRATIVE COSTS FUND</b>				
Certified	\$0	\$2,297,068	\$2,297,068	n/a
	<u>\$0</u>	<u>\$2,297,068</u>	<u>\$2,297,068</u>	<u>n/a</u>
<b>SUBTOTAL NON-RESTRICTED FUNDS</b>	<b><u>\$10,871,815,541</u></b>	<b><u>\$10,702,698,487</u></b>	<b><u>(\$169,117,054)</u></b>	<b><u>(1.6%)</u></b>

<sup>1</sup> Includes a reduction of \$177 million for appropriation to the Legacy Capital Financing Fund.

<sup>2</sup> Special Cash Fund includes cash transfers of \$40,000,000 from Unclaimed Property Fund; \$7,800,000 from Insurance Revolving Fund; \$7,800,000 from Secretary of State Revolving Fund; and \$28,100,000 from OMMA Revolving Fund.

<sup>3</sup> ARPA admin payments now administered through the ARPA Administrative Costs Fund created by HB2940 of the 2023 regular legislative session.

(Continued)

**COMPARISON OF EXPENDITURE AUTHORITY 2024 SESSION (FEB 2024) TO  
PROPOSED EXPENDITURE AUTHORITY 2024 SESSION (JUNE 2024)  
Appendix A-1 (cont.)**

Column 1	Column 2	Column 3	Column 4	Column 5
	EXPENDITURE AUTHORITY* FY 2025 Feb 2024	EXPENDITURE AUTHORITY* FY 2025 Jun 2024	INCREASE OR (DECREASE)	PERCENT CHANGE
<b>RESTRICTED FUNDS (95%)</b>				
<b>COMMISSIONERS OF THE LAND OFFICE FUND</b>				
Certified	\$11,484,284	\$11,484,284	\$0	0.0%
Cash	\$612,687	\$612,687	\$0	0.0%
TOTAL	<u>\$12,096,971</u>	<u>\$12,096,971</u>	<u>\$0</u>	<u>0.0%</u>
<b>OK EDUCATION LOTTERY TRUST FUND</b>				
Certified	\$61,750,000	\$61,750,000	\$0	0.0%
Cash	\$8,002,171	\$8,002,171	\$0	0.0%
TOTAL	<u>\$69,752,171</u>	<u>\$69,752,171</u>	<u>\$0</u>	<u>0.0%</u>
<b>STATE PUBLIC SAFETY FUND</b>				
Certified	\$23,275,000	\$23,275,000	\$0	0.0%
Cash	\$3,669,082	\$3,669,082	\$0	0.0%
TOTAL	<u>\$26,944,082</u>	<u>\$26,944,082</u>	<u>\$0</u>	<u>0.0%</u>
<b>HEALTH CARE ENHANCEMENT FUND</b>				
Certified	\$117,429,500	\$117,429,500	\$0	0.0%
Cash	\$0	\$0	\$0	0.0%
TOTAL	<u>\$117,429,500</u>	<u>\$117,429,500</u>	<u>\$0</u>	<u>0.0%</u>
<b>ALCOHOLIC BEVERAGE CONTROL FUND</b>				
Certified	\$13,775,000	\$13,775,000	\$0	0.0%
Cash	\$740,913	\$740,913	\$0	0.0%
TOTAL	<u>\$14,515,913</u>	<u>\$14,515,913</u>	<u>\$0</u>	<u>0.0%</u>
<b>OK PENSION IMPROVEMENT REV FUND</b>				
Certified	\$236,341	\$236,341	\$0	0.0%
Cash	\$429,800	\$429,800	\$0	0.0%
TOTAL	<u>\$666,141</u>	<u>\$666,141</u>	<u>\$0</u>	<u>0.0%</u>
<b>SUBTOTAL RESTRICTED FUNDS</b>	<b><u>\$241,404,778</u></b>	<b><u>\$241,404,778</u></b>	<b><u>\$0</u></b>	<b><u>0.0%</u></b>
<b>TOTAL-RESTRICTED &amp; NON-RESTRICTED</b>	<b><u>\$11,113,220,319</u></b>	<b><u>\$10,944,103,265</u></b>	<b><u>(\$169,117,054)</u></b>	<b><u>(1.5%)</u></b>
<b>OTHER FUNDS (100%)</b>				
<b>COMMON ED. TECH FUND</b>				
Revolving Fund Estimate	\$47,025,701	\$47,025,701	\$0	0.0%
<b>OK. STUDENT AID FUND</b>				
Revolving Fund Estimate	\$47,025,701	\$47,025,701	\$0	0.0%
<b>HIGHER ED. CAPITAL FUND</b>				
Revolving Fund Estimate	\$47,025,701	\$47,025,701	\$0	0.0%
<b>1017 FUND</b>				
Revolving Fund Estimate	\$1,100,145,276	\$1,067,873,561	(\$32,271,715)	(2.9%)
<b>TOBACCO SETTLEMENT FUND</b>				
Revolving Fund Estimate	\$11,000,000	\$11,000,000	\$0	0.0%
<b>STATE JUDICIAL REVOLVING FUND</b>				
Revolving Fund Estimate	\$20,716,418	\$20,716,418	\$0	0.0%
<b>STATE TRANSPORTATION FUND</b>				
Revolving Fund Estimate	\$216,323,928	\$216,234,188	(\$89,740)	(0.0%)
<b>ROADS FUND</b>				
Revolving Fund Estimate	\$590,000,000	\$590,000,000	\$0	0.0%
<b>TEACHERS' RETIREMENT SYSTEM REVOLVING FUND</b>				
Revolving Fund Estimate	\$464,490,758	\$448,293,195	(\$16,197,563)	(3.5%)
<b>TOTAL</b>	<b><u>\$13,656,973,801</u></b>	<b><u>\$13,439,297,730</u></b>	<b><u>(\$217,676,072)</u></b>	<b><u>(1.6%)</u></b>
<b>**ADDITIONAL BUDGETARY AUTHORIZATIONS:</b>				
Cash Flow Reserve Fund	\$0	\$0	\$0	0.0%
Agency Revolving Fund Authorizations	\$0	\$50,900,000	\$50,900,000	0.0%
Additional Revolving Fund Appropriations	\$0	\$70,000,000	\$70,000,000	0.0%
<b>TOTAL AUTHORIZED BUDGET</b>	<b><u>\$13,656,973,801</u></b>	<b><u>\$13,560,197,730</u></b>	<b><u>(\$96,776,072)</u></b>	<b><u>(0.7%)</u></b>
Other Legislative Action				
Legacy Capital Financing Fund	\$299,798,528	\$476,798,528 <sup>1</sup>	\$177,000,000 <sup>1</sup>	59.0%

\* Additional Budgetary Authorizations are those amounts, authorized by law, which do not affect the Certified Funds or specific Authorized funds reported for Board action. This section is provided for informational purposes and final budgetary comparison.

<sup>1</sup> The LCFF received a \$177m appropriation from surplus FY 2023 General Revenue cash. Accounted for in General Revenue Cash expenditure in Appendix A-2.

**COMPARISON OF PROPOSED EXPENDITURE AUTHORITY 2024 SESSION  
TO AUTHORIZED EXPENDITURES 2024 SESSION BY FUND  
Appendix A-2**

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
	<b>FY 2025 EXPENDITURE AUTHORITY 2024 SESSION Jun 2024</b>	<b>FY 2025 LEGISLATIVE APPROPRIATIONS 2024 SESSION Jun 2024</b>	<b>"-" UNSPENT DIFFERENCE/ "+" OVERSPENT DIFFERENCE</b>	<b>* PERCENT DIFFERENCE</b>
<b>NON-RESTRICTED FUNDS</b>				
<b>GENERAL REVENUE FUND</b>				
Certified	\$8,094,671,706	\$8,052,186,566	(\$42,485,140)	(0.5%)
Prior Year Certified	\$352,285,732	\$7,473,311	(\$344,812,421)	(97.9%)
Cash	\$2,055,322,613	\$1,462,625,987 <sup>1</sup>	(\$592,696,626)	(28.8%)
<b>TOTAL</b>	<b>\$10,502,280,050</b>	<b>\$9,522,285,864</b>	<b>(\$979,994,186)</b>	<b>(9.3%)</b>
<b>C.L.E.E.T. FUND</b>				
Certified	\$2,353,064	\$2,353,064	\$0	0.0%
Cash	\$41,916	\$41,916	\$0	0.0%
<b>TOTAL</b>	<b>\$2,394,980</b>	<b>\$2,394,980</b>	<b>\$0</b>	<b>0.0%</b>
<b>MINERAL LEASING FUND</b>				
Certified	\$4,512,500	\$4,512,500	\$0	0.0%
Cash	\$780,678	\$780,678	\$0	0.0%
<b>TOTAL</b>	<b>\$5,293,178</b>	<b>\$5,293,178</b>	<b>\$0</b>	<b>0.0%</b>
<b>OCCUPATIONAL HEALTH AND SAFETY FUND</b>				
Certified	\$1,083,285	\$1,083,285	\$0	0.0%
Cash	\$0	\$0	\$0	0.0%
<b>TOTAL</b>	<b>\$1,083,285</b>	<b>\$1,083,285</b>	<b>\$0</b>	<b>0.0%</b>
<b>PUBLIC BUILDING FUND</b>				
Certified	\$2,272,892	\$2,272,892	\$0	0.0%
Cash	\$1,905,144	\$1,905,144	\$0	0.0%
<b>TOTAL</b>	<b>\$4,178,036</b>	<b>\$4,178,036</b>	<b>\$0</b>	<b>0.0%</b>
<b>SPECIAL CASH FUND</b>				
Cash	\$83,701,000	\$83,701,000	\$0	0.0%
<b>TOTAL</b>	<b>\$83,701,000</b>	<b>\$83,701,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>STATEWIDE RECOVERY FUND</b>				
Certified	\$101,470,889	\$10,000,000 <sup>3</sup>	(\$91,470,889)	(90.1%)
<b>TOTAL</b>	<b>\$101,470,889</b>	<b>\$10,000,000</b>	<b>(\$91,470,889)</b>	<b>(90.1%)</b>
<b>ARPA ADMINISTRATIVE COSTS FUND</b>				
Certified	\$2,297,068	\$2,297,068	\$0	0.0%
<b>TOTAL</b>	<b>\$2,297,068</b>	<b>\$2,297,068</b>	<b>\$0</b>	<b>0.0%</b>
<b>SUBTOTAL NON-RESTRICTED FUNDS</b>	<b>\$10,702,698,487</b>	<b>\$9,631,233,411</b>	<b>(\$1,071,465,075)</b>	<b>(10.0%)</b>

\* Certified fund's appropriations must not exceed the expenditure authority, OK Constitution, Article X, Section 10. Non-certified revolving fund's appropriations may exceed estimated revenue collections with revolving cash on-hand.

<sup>1</sup> Includes a reduction of \$177 million for appropriation to the Legacy Capital Financing Fund.

<sup>2</sup> \$10 mil ARPA interest monies appropriated to the Pandemic Relief Primary Source Revolving Fund by HB2937, Second Regular Session of the 59th Legislature.

<sup>3</sup> \$248,000 to LSB (HB2938) and \$2,049,068 to OMES (HB2939) for ARPA admin costs.

(Continued)



**COMPARISON OF PROPOSED EXPENDITURE AUTHORITY 2024 SESSION  
TO AUTHORIZED EXPENDITURES 2024 SESSION BY FUND  
Appendix A-2 (Continued)**

Column 1	Column 2 FY 2025 EXPENDITURE AUTHORITY* 2024 SESSION Jun 2024	Column 3 FY 2025 LEGISLATIVE APPROPRIATIONS 2024 SESSION Jun 2024	Column 4 "-." UNSPENT DIFFERENCE/ "+." OVERSPENT DIFFERENCE	Column 5 PERCENT DIFFERENCE
<b>RESTRICTED FUNDS</b>				
<b>COMMISSIONERS OF THE LAND OFFICE FUND</b>				
Certified	\$11,484,284	\$6,703,421	(\$4,780,863)	(41.6%)
Cash	\$612,687	\$0	(\$612,687)	(100.0%)
<b>TOTAL</b>	<b>\$12,096,971</b>	<b>\$6,703,421</b>	<b>(\$5,393,550)</b>	<b>(44.6%)</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>				
Certified	\$61,750,000	\$61,750,000	\$0	0.0%
Cash	\$8,002,171	\$8,002,171	\$0	0.0%
<b>TOTAL</b>	<b>\$69,752,171</b>	<b>\$69,752,171</b>	<b>\$0</b>	<b>0.0%</b>
<b>STATE PUBLIC SAFETY FUND</b>				
Certified	\$23,275,000	\$23,275,000	\$0	0.0%
Cash	\$3,669,082	\$3,669,082	\$0	0.0%
<b>TOTAL</b>	<b>\$26,944,082</b>	<b>\$26,944,082</b>	<b>\$0</b>	<b>0.0%</b>
<b>HEALTH CARE ENHANCEMENT FUND</b>				
Certified	\$117,429,500	\$117,429,500	\$0	0.0%
Cash	\$0	\$0	\$0	0.0%
<b>TOTAL</b>	<b>\$117,429,500</b>	<b>\$117,429,500</b>	<b>\$0</b>	<b>0.0%</b>
<b>ALCOHOLIC BEVERAGE CONTROL FUND</b>				
Certified	\$13,775,000	\$13,775,000	\$0	0.0%
Cash	\$740,913	\$740,913	\$0	0.0%
<b>TOTAL</b>	<b>\$14,515,913</b>	<b>\$14,515,913</b>	<b>\$0</b>	<b>0.0%</b>
<b>OKLAHOMA PENSION IMPROVEMENT REV FUND</b>				
Certified	\$236,341	\$0	(\$236,341)	N/A
Cash	\$429,800	\$0	(\$429,800)	N/A
<b>TOTAL</b>	<b>\$666,141</b>	<b>\$0</b>	<b>(\$666,141)</b>	<b>N/A</b>
<b>SUBTOTAL RESTRICTED FUNDS</b>	<b>\$241,404,778</b>	<b>\$235,345,087</b>	<b>(\$6,059,691)</b>	<b>(2.5%)</b>
<b>TOTAL-RESTRICTED &amp; NON-RESTRICTED</b>	<b>\$10,944,103,265</b>	<b>\$9,866,578,498</b>	<b>(\$1,077,524,767)</b>	<b>(9.8%)</b>
<b>COMMON ED. TECH FUND</b>				
Revolving Fund Estimate	\$47,025,701	\$47,025,701	\$0	0.0%
<b>OK. STUDENT AID FUND</b>				
Revolving Fund Estimate	\$47,025,701	\$47,025,701	\$0	0.0%
<b>HIGHER ED. CAPITAL FUND</b>				
Revolving Fund Estimate	\$47,025,701	\$47,025,701	\$0	0.0%
<b>1017 FUND</b>				
Revolving Fund Estimate	\$1,067,873,561	\$1,067,915,924	\$42,363	0.0%
<b>TOBACCO SETTLEMENT FUND</b>				
Revolving Fund Estimate	\$11,000,000	\$11,000,000	\$0	0.0%
<b>STATE JUDICIAL REVOLVING FUND</b>				
Revolving Fund Estimate	\$20,716,418	\$20,716,418	\$0	0.0%
<b>STATE TRANSPORTATION FUND</b>				
Revolving Fund Estimate	\$216,234,188	\$216,239,461	\$5,273	0.0%
<b>ROADS FUND</b>				
Revolving Fund Estimate	\$590,000,000	\$590,000,000	\$0	0.0%
<b>TEACHERS' RETIREMENT SYSTEM REVOLVING FUND</b>				
Revolving Fund Estimate	\$448,293,195	\$448,314,457	\$21,262	0.0%
<b>TOTAL</b>	<b>\$13,439,297,730</b>	<b>\$12,361,841,861</b>	<b>(\$1,077,455,869)</b>	<b>(8.0%)</b>
<b>**ADDITIONAL BUDGETARY AUTHORIZATIONS:</b>				
Cash Flow Reserve Fund	\$0	\$0	\$0	0.0%
Agency Revolving Fund Authorizations	\$50,900,000	\$50,900,000 <sup>2</sup>		
Additional Revolving Fund Appropriations	\$70,000,000	\$70,000,000 <sup>3</sup>		
<b>TOTAL AUTHORIZED BUDGET</b>	<b>\$13,560,197,730</b>	<b>\$12,482,741,861</b>	<b>(\$1,077,455,869)</b>	<b>(7.9%)</b>
<b>OTHER Legislative Action</b>				
Legacy Capital Financing Fund	\$476,798,528	\$375,800,000 <sup>1</sup>	(\$100,998,528)	(21.2%)

\*\* Additional Budgetary Authorizations are those amounts, authorized by law, which do not affect the Certified Funds or specific Authorized funds reported for Board action. This section is provided for informational purposes and final budgetary comparison.

<sup>1</sup> Funded with appropriations from General Revenue, which have been accounted in the General Revenue cash line. LCFF is moved below budget totals for informational purposes. The Legislature authorized expenditures from the LCFF of approximately \$80m to OU for teaching and research facilities (HB 2891), \$80m to OU for engineering facilities (HB 2892), \$80m to OU for life science facilities (HB 2893), \$30 m to OSU Medical Authority for facilities (HB 2894), \$27.5m to OSBI (HB 2895), \$74m for DPS (HB 2896), and \$4.3m for the Capitol Arch (HB 4012). The LCFF received a \$177m transfer from surplus FY 2023 General Revenue cash (Appendix 1).

<sup>2</sup> Oklahoma Medical Marijuana Authority Revolving Fund (\$41.9 million) and OHCA CMA Disbursing Fund (\$9 million) to fund operations pursuant SB1125

<sup>3</sup> Appropriation to the Department of Environmental Quality from the PREP Fund pursuant to HB 2889 and HB 2890.

**COMPARISON OF AUTHORIZED EXPENDITURES FOR FY 2024 TO  
AUTHORIZED EXPENDITURES FOR FY 2025, BY FUND  
Appendix A-3**

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
	<b>LEGISLATIVE APPROPRIATIONS 2023 Session FY 2024 Jun 2023</b>	<b>LEGISLATIVE APPROPRIATIONS 2024 Session FY 2025 Jun 2024</b>	<b>\$ CHANGE IN APPROPRIATIONS</b>	<b>PERCENT CHANGE</b>
<b>NON-RESTRICTED FUNDS</b>				
<b>GENERAL REVENUE FUND</b>				
Certified	\$7,521,865,792	\$8,052,186,566	\$530,320,774	7.1%
Prior Year Certified	\$155,000,000	\$7,473,311	(\$147,526,689)	(95.2%)
Cash	\$1,757,631,129	\$1,462,625,987	(\$295,005,142)	(16.8%)
TOTAL	<u>\$9,434,496,921</u>	<u>\$9,522,285,864</u>	<u>\$87,788,943</u>	<u>0.9%</u>
<b>C.L.E.E.T. FUND</b>				
Certified	\$2,378,710	\$2,353,064	(\$25,646)	(1.1%)
Cash	\$172,712	\$41,916	(\$130,796)	(75.7%)
TOTAL	<u>\$2,551,422</u>	<u>\$2,394,980</u>	<u>(\$156,442)</u>	<u>(6.1%)</u>
<b>MINERAL LEASING FUND</b>				
Certified	\$4,771,015	\$4,512,500	(\$258,515)	(5.4%)
Cash	\$0	\$780,678	\$780,678	0.0%
TOTAL	<u>\$4,771,015</u>	<u>\$5,293,178</u>	<u>\$522,163</u>	<u>10.9%</u>
<b>OCCUPATIONAL HEALTH AND SAFETY FUND</b>				
Certified	\$1,167,716	\$1,083,285	(\$84,431)	(7.2%)
Cash	\$190,126	\$0	(\$190,126)	(100.0%)
TOTAL	<u>\$1,357,842</u>	<u>\$1,083,285</u>	<u>(\$274,557)</u>	<u>(20.2%)</u>
<b>PUBLIC BUILDING FUND</b>				
Certified	\$1,922,994	\$2,272,892	\$349,898	18.2%
Cash	\$0	\$1,905,144	\$1,905,144	0.0%
TOTAL	<u>\$1,922,994</u>	<u>\$4,178,036</u>	<u>\$2,255,042</u>	<u>117.3%</u>
<b>SPECIAL CASH FUND</b>				
Cash	\$143,583,859	\$83,701,000	(\$59,882,859)	(41.7%)
TOTAL	<u>\$143,583,859</u>	<u>\$83,701,000</u>	<u>(\$59,882,859)</u>	<u>(41.7%)</u>
<b>STATEWIDE RECOVERY FUND</b>				
Certified	\$231,072,467	\$10,000,000	(\$221,072,467)	(95.7%)
TOTAL	<u>\$231,072,467</u>	<u>\$10,000,000</u>	<u>(\$221,072,467)</u>	<u>(95.7%)</u>
<b>ARPA ADMINISTRATIVE COSTS FUND</b>				
Certified	\$0	\$2,297,068	\$2,297,068	0.0%
TOTAL	<u>\$0</u>	<u>\$2,297,068</u>	<u>\$2,297,068</u>	<u>0.0%</u>
<b>SUBTOTAL NON-RESTRICTED FUNDS</b>	<b><u>\$9,819,756,520</u></b>	<b><u>\$9,633,530,479</u></b>	<b><u>(\$186,226,041)</u></b>	<b><u>(1.9%)</u></b>

**COMPARISON OF AUTHORIZED EXPENDITURES FOR FY 2024 TO  
AUTHORIZED EXPENDITURES FOR FY 2025 BY FUND  
Appendix A-3 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	LEGISLATIVE APPROPRIATIONS 2023 Session FY 2024 Jun 2023	LEGISLATIVE APPROPRIATIONS 2024 Session FY 2025 Jun 2024	\$ CHANGE IN APPROPRIATIONS	PERCENT CHANGE
<b>RESTRICTED FUNDS</b>				
<b>COMMISSIONERS OF THE LAND OFFICE FUND</b>				
Certified	\$6,703,421	\$6,703,421	\$0	0.0%
Cash	\$0	\$0	\$0	0.0%
<b>TOTAL</b>	<b>\$6,703,421</b>	<b>\$6,703,421</b>	<b>\$0</b>	<b>0.0%</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>				
Certified	\$61,750,000	\$61,750,000	\$0	0.0%
Cash	\$20,637,378	\$8,002,171	(\$12,635,207)	(61.2%)
<b>TOTAL</b>	<b>\$82,387,378</b>	<b>\$69,752,171</b>	<b>(\$12,635,207)</b>	<b>(15.3%)</b>
<b>STATE PUBLIC SAFETY FUND</b>				
Certified	\$17,575,365	\$23,275,000	\$5,699,635	32.4%
Cash	\$25,349	\$3,669,082	\$3,643,733	14374.3%
<b>TOTAL</b>	<b>\$17,600,714</b>	<b>\$26,944,082</b>	<b>\$9,343,368</b>	<b>53.1%</b>
<b>HEALTH CARE ENHANCEMENT FUND</b>				
Certified	\$141,688,700	\$117,429,500	(\$24,259,200)	(17.1%)
Cash	\$3,914,484	\$0	(\$3,914,484)	(100.0%)
<b>TOTAL</b>	<b>\$145,603,184</b>	<b>\$117,429,500</b>	<b>(\$28,173,684)</b>	<b>(19.3%)</b>
<b>ALCOHOLIC BEVERAGE CONTROL FUND</b>				
Certified	\$13,217,192	\$13,775,000	\$557,808	4.2%
Cash	\$1,104,455	\$740,913	(\$363,542)	(32.9%)
<b>TOTAL</b>	<b>\$14,321,647</b>	<b>\$14,515,913</b>	<b>\$194,266</b>	<b>1.4%</b>
<b>OKLAHOMA PENSION IMPROVEMENT REV FUND</b>				
Certified	\$0	\$0	\$0	0.0%
Cash	\$0	\$0	\$0	0.0%
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>
<b>SUBTOTAL RESTRICTED FUNDS</b>	<b>\$266,616,344</b>	<b>\$235,345,087</b>	<b>(\$31,271,257)</b>	<b>(11.7%)</b>
<b>TOTAL-RESTRICTED &amp; NON-RESTRICTED</b>	<b>\$10,086,372,864</b>	<b>\$9,868,875,566</b>	<b>(\$217,497,298)</b>	<b>(2.2%)</b>
<b>COMMON ED. TECH FUND</b>				
Revolving Fund Estimate	\$47,025,701	\$47,025,701	\$0	0.0%
<b>OK. STUDENT AID FUND</b>				
Revolving Fund Estimate	\$47,025,701	\$47,025,701	\$0	0.0%
<b>HIGHER ED. CAPITAL FUND</b>				
Revolving Fund Estimate	\$47,025,701	\$47,025,701	\$0	0.0%
<b>1017 FUND</b>				
Revolving Fund Estimate	\$1,036,701,366	\$1,067,915,924	\$31,214,558	3.0%
<b>TOBACCO SETTLEMENT FUND</b>				
Revolving Fund Estimate	\$13,102,080	\$11,000,000	(\$2,102,080)	(16.0%)
<b>STATE JUDICIAL REVOLVING FUND</b>				
Revolving Fund Estimate	\$25,895,523	\$20,716,418	(\$5,179,105)	(20.0%)
<b>STATE TRANSPORTATION FUND</b>				
Revolving Fund Estimate	\$211,401,568	\$216,239,461	\$4,837,893	2.3%
<b>ROADS FUND</b>				
Revolving Fund Estimate	\$590,000,000	\$590,000,000	\$0	0.0%
<b>TEACHERS' RETIREMENT SYSTEM REVOLVING FUND</b>				
Revolving Fund Estimate	\$460,152,210	\$448,314,457	(\$11,837,753)	(2.6%)
<b>TOTAL</b>	<b>\$12,564,702,714</b>	<b>\$12,364,138,929</b>	<b>(\$200,563,785)</b>	<b>(1.6%)</b>
<b>**ADDITIONAL BUDGETARY AUTHORIZATIONS:</b>				
<b>Cash Flow Reserve Fund</b>	\$27,373,999	\$0	(\$27,373,999)	(100.0%)
<b>Agency Revolving Fund Authorizations</b>		\$50,900,000 <sup>2</sup>	\$50,900,000	N/A
<b>Additional Revolving Fund Appropriations</b>		\$70,000,000 <sup>3</sup>	\$70,000,000	N/A
<b>TOTAL AUTHORIZED BUDGET</b>	<b>\$12,592,076,713</b>	<b>\$12,485,038,929</b>	<b>(\$107,037,784)</b>	<b>(0.9%)</b>
<b>OTHER Legislative Action</b>				
<b>Legacy Capital Financing Fund</b>	\$349,475,239	\$375,800,000 <sup>1</sup>	\$26,324,761	

\*\*Additional Budgetary Authorizations are those amounts, authorized by law, which do not affect the Certified Funds or specific Authorized funds reported for Board action. This section is provided for informational purposes and final budgetary comparison.

<sup>1</sup> The Legislature authorized expenditures from the LCFF of approximately \$80m to OU for teaching and research facilities (HB 2891), \$80m to OU for engineering facilities (HB 2892), \$80m to OU for life science facilities (HB 2893), \$30 m to OSU Medical Authority for facilities (HB 2894), \$27.5m to OSBI (HB 2895), \$74m for DPS (HB 2896), and \$4.3m for the Capitol Arch (HB 4012). The LCFF received a \$177m transfer from surplus FY 2023 General Revenue cash (Appendix 1).

<sup>2</sup> Oklahoma Medical Marijuana Authority Revolving Fund (\$41.9 million) and OHCA CMIA Disbursing Fund (\$9 million) pursuant SB1125

<sup>3</sup> Appropriation to the Department of Environmental Quality from the PREP Fund pursuant to HB 2889 and HB 2890.

**AUTHORIZED EXPENDITURES SUMMARY FY 2024 TO  
 AUTHORIZED EXPENDITURES SUMMARY FY 2025  
 Appendix A-4**

Column 1	Column 2	Column 3	Column 4	Column 5
	<b>LEGISLATIVE APPROPRIATIONS 2023 Session FY 2024 Jun 2023</b>	<b>LEGISLATIVE APPROPRIATIONS 2024 Session FY 2025 Jun 2024</b>	<b>CHANGE IN SPENDING (\$)</b>	<b>CHANGE IN SPENDING (%)</b>
<b>CERTIFIED</b>				
General Revenue Fund	\$7,521,865,792	\$8,052,186,566	\$530,320,774	7.1%
CLEET Fund	\$2,378,710	\$2,353,064	(\$25,646)	(1.1%)
Mineral Leasing Fund	\$4,771,015	\$4,512,500	(\$258,515)	(5.4%)
Occupational Health and Safety Fund	\$1,167,716	\$1,083,285	(\$84,431)	(7.2%)
Public Building Fund	\$1,922,994	\$2,272,892	\$349,898	18.2%
Commissioners of the Land Office Fund	\$6,703,421	\$6,703,421	\$0	0.0%
OK Education Lottery Trust Fund	\$61,750,000	\$61,750,000	\$0	0.0%
State Public Safety Fund	\$17,575,365	\$23,275,000	\$5,699,635	32.4%
Health Care Enhancement Fund	\$141,688,700	\$117,429,500	(\$24,259,200)	(17.1%)
Alcoholic Beverage Control Fund	\$13,217,192	\$13,775,000	\$557,808	4.2%
OK Pension Improvement Rev Fund	\$0	\$0	\$0	0.0%
<b>TOTAL CERTIFIED FUNDS</b>	<b>\$7,773,040,905</b>	<b>\$8,285,341,228</b>	<b>\$512,300,323</b>	<b>6.6%</b>
<b>AUTHORIZED</b>				
1017 Fund	\$1,036,701,366	\$1,067,915,924	\$31,214,558	3.0%
Common Ed. Technology Fund (GP-Oil)	\$47,025,701	\$47,025,701	\$0	0.0%
OK Student Aid Fund (GP – Oil)	\$47,025,701	\$47,025,701	\$0	0.0%
Higher Ed. Capital Fund (GP – Oil)	\$47,025,701	\$47,025,701	\$0	0.0%
Tobacco Fund	\$13,102,080	\$11,000,000	(\$2,102,080)	(16.0%)
Judicial Revolving Fund	\$25,895,523	\$20,716,418	(\$5,179,105)	(20.0%)
Transportation Fund	\$211,401,568	\$216,239,461	\$4,837,893	2.3%
ROADS Fund	\$590,000,000	\$590,000,000	\$0	0.0%
TRS Dedicated Revenue Fund	\$460,152,210	\$448,314,457	(\$11,837,753)	(2.6%)
<b>TOTAL AUTHORIZED FUNDS</b>	<b>\$2,478,329,850</b>	<b>\$2,495,263,363</b>	<b>\$16,933,513</b>	<b>0.7%</b>
<b>EXPENDITURES FROM RECURRING REVENUES</b>	<b>\$10,251,370,755</b>	<b>\$10,780,604,591</b>	<b>\$529,233,836</b>	<b>5.2%</b>
<b>CASH AND ONE-TIME (STATE FUNDS)</b>				
SPECIAL CASH FUND APPROPRIATIONS	\$143,583,859	\$83,701,000	(\$59,882,859)	(41.7%)
CASH FLOW RESERVE FUND	\$27,373,999	\$0	(\$27,373,999)	(100.0%)
CERTIFIED & AUTHORIZED FUND CASH	\$26,044,504	\$15,139,905	(\$10,904,599)	(41.9%)
AGENCY REVOLVING FUND AUTHORITY	\$0	\$50,900,000	\$50,900,000	0.0%
ADD'L REV FUND APPROPRIATIONS	\$0	\$70,000,000	\$70,000,000	0.0%
GENERAL REVENUE SURPLUS APPROPRIATIONS	\$1,912,631,129	\$1,470,099,298	(\$442,531,831)	(23.1%)
<b>TOTAL CASH AND ONE-TIME EXPENSES</b>	<b>\$2,109,633,491</b>	<b>\$1,689,840,203</b>	<b>(\$419,793,288)</b>	<b>(19.9%)</b>
<b>FEDERAL FUNDS</b>				
Statewide Recovery Fund	\$231,072,467	\$10,000,000	(\$221,072,467)	(95.7%)
ARPA Administrative Costs Fund	\$0	\$2,297,068	\$2,297,068	0.0%
<b>TOTAL FEDERAL FUNDS</b>	<b>\$231,072,467</b>	<b>\$12,297,068</b>	<b>(\$218,775,399)</b>	<b>(94.7%)</b>
<b>EXPENDITURES FROM ALL FUNDS</b>	<b>\$12,592,076,713</b>	<b>\$12,482,741,861</b>	<b>(\$109,334,852)</b>	<b>(0.9%)</b>
<b>OTHER LEGISLATIVE ACTION</b>				
<b>LEGACY CAPITAL FINANCING FUND***</b>	<b>\$349,475,239</b>	<b>\$375,800,000</b>	<b>\$26,324,761</b>	<b>7.5%</b>

\*\*\* The Legislature authorized expenditures from the LCF of approximately \$80m to OU for teaching and research facilities (HB 2891); \$80m to OU for engineering facilities (HB 2892); \$80m to OU for life science facilities (HB 2893); \$30 m to OSU Medical Authority for facilities (HB 2894); \$27.5m to OSBI (HB 2895); \$74m for DPS (HB 2896); and \$4.3m for the Capitol Arch (HB 4012). The LCF received a \$177m transfer from surplus FY 2023 General Revenue cash (Appendix 1).