

STATE BOARD OF EQUALIZATION
PROPOSED FY-2022 REVENUE CERTIFICATION

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FY-2022 FUNDS TO BE CERTIFIED

Schedule 1

The summation of the itemized estimates of revenue, Schedule 2, and the amounts available for appropriation are proposed as the amounts to be certified by the State Board of Equalization in accordance with Section 23, Article X, Constitution of Oklahoma. The amounts proposed as available for appropriation are calculated as 95 percent (95%) of the summation of the itemized estimate of revenue for the respective funds.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
	TOTAL ESTIMATED COLLECTIONS	APPROPRIATIONS AUTHORITY
	Proposed FY-2022 Estimates	
GENERAL REVENUE	\$6,257,426,946	\$5,944,555,598
C.L.E.E.T.	\$3,123,253	\$2,967,090
COMMISSIONERS OF THE LAND OFFICE	\$8,849,414	\$8,406,944
MINERAL LEASING	\$5,500,000	\$5,225,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$850,000	\$807,500
PUBLIC BUILDING	\$1,855,231	\$1,762,469
OK EDUCATION LOTTERY TRUST FUND	\$60,000,000	\$57,000,000
STATE PUBLIC SAFETY FUND	\$24,760,571	\$23,522,542
HEALTH CARE ENHANCEMENT FUND	\$163,284,000	\$155,119,800
ALCOHOLIC BEVERAGE CONTROL FUND	\$13,000,000	\$12,350,000
OK PENSION IMPROVEMENT REVOLVING FUND	<u>\$60,000</u>	<u>\$57,000</u>
TOTALS	\$6,538,709,415	\$6,211,773,943

ITEMIZED ESTIMATES OF REVENUE
Schedule 2

The itemized estimate of revenues displayed in this schedule represents 100% of the estimate for the General Revenue Fund and the Special Revenue Funds to be appropriated by the Legislature for the fiscal year ending June 30, 2022 (FY-2022) and are the basis for the summation proposed for certification in Schedule 1. For informational purposes the FY-2022 estimates of revenues are compared to both the itemized estimates and the projections of revenues for the current fiscal year (FY-2021).

Column 1	Column 2	Column 3	Column 4	Column 5
FUND NAME	FY-2020 ACTUAL	FY-2021 ESTIMATE 15-Jun-20	FY-2021 PROJECTED 18-Dec-20	PROPOSED FY-2022 ESTIMATE 18-Dec-20
GENERAL REVENUE				
Alcohol Beverage Tax	41,853,403	\$41,980,000	\$48,871,000	\$52,526,000
Mixed Beverage Receipts Tax	70,673,308	92,530,000	71,069,000	77,617,000
Beverage Tax	0	0	0	0
Cigarette Tax	49,303,913	48,606,670	49,370,091	48,920,446
Tobacco Products Tax	34,244,993	33,839,651	35,517,664	36,453,328
Franchise Tax/Business Activity Tax	52,353,987	57,380,000	52,818,000	52,782,000
Gross Production Tax-Gas	174,398,494	209,203,000	199,892,000	314,164,000
Gross Production Tax-Oil	295,426,683	367,274,000	106,765,000	187,365,000
Income Tax-Individual	2,434,134,071 ^{*1}	2,693,207,899 ^{*1}	2,485,409,653 ^{*1}	2,376,147,407 ^{*1}
Income Tax-Corporate	238,259,976	245,580,450	225,638,925	216,502,450
Estate Tax	0	0	0	0
Insurance Premium Tax	128,473,916	113,498,495	115,627,486	115,627,486
Motor Vehicle Taxes	52,405,020 ¹	26,020,000 ¹	44,244,000 ¹	44,237,000 ¹
Sales Tax	2,019,904,805	2,164,036,661	2,049,288,625	2,066,150,254
Use Tax	329,163,434 ²	339,056,944 ²	339,917,291 ²	393,512,137 ²
Interest & Investments	98,608,454	64,000,000	46,500,000	43,000,000
Other (Schedule 3)	246,896,776 ¹	228,515,600 ¹	237,036,810 ¹	231,422,439
General Revenue Totals	\$6,266,101,235	\$6,724,729,371	\$6,107,965,544	\$6,256,426,946
Transfers & Lapses	7,028,429	1,000,000	1,000,000	1,000,000
Revenue Comparison	\$6,273,129,664	\$6,725,729,371	\$6,108,965,544	\$6,257,426,946
One-Time Receipts	0	0	0	0
Total General Revenue	\$6,273,129,664	\$6,725,729,371	\$6,108,965,544	\$6,257,426,946
C.L.E.E.T.	\$2,933,502	\$3,089,754	\$2,928,789	\$3,123,253
COMM of LAND OFFICE	\$9,666,036	\$9,467,100	\$8,650,087.86	\$8,849,414
MINERAL LEASING	\$7,324,407	\$4,000,000	\$5,500,000	\$5,500,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,232,697	\$800,000	\$920,000	\$850,000
PUBLIC BUILDING	\$2,685,820	\$1,887,520	\$2,013,809	\$1,855,231
OK EDUCATION LOTTERY TRUST FUND	\$64,399,704	\$66,000,000	\$55,473,684	\$60,000,000
STATE PUBLIC SAFETY FUND	\$23,789,095	\$25,649,940	\$23,581,497	\$24,760,571
HEALTH CARE ENHANCEMENT FUND	\$145,248,334	\$152,488,000	\$164,565,000	\$163,284,000
ALCOHOLIC BEVERAGE CONTROL FUND	\$11,745,810	\$11,466,591	\$12,227,340	\$13,000,000
OK PENSION IMPROVEMENT REVOLVING FUND	\$78,850	\$150,000	\$50,000	\$60,000
GRAND TOTAL	\$6,542,233,920	\$7,000,728,276	\$6,384,875,751	\$6,538,709,415

*In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has adopted an estimate of \$65.4M for FY2022. The amount of money allocated from income tax revenue for FY2021 was \$70M, and for FY 2020 was \$77.3M. These amounts have been removed from the respective individual income tax numbers.

¹Pursuant to House Bill 1014XX passed during the Second Special Session in 2017, amending Title 69, Section 1521 of the Oklahoma Highway Code, effective July 1, 2019, Motor Fuels Taxes enacted by HB1010XX and most Motor Vehicle Taxes currently distributed to the GRF are to be directed to the ROADS Fund and an equal amount of personal income tax currently diverted to the ROADS Fund will be redirected to the GRF. The ROADS Fund contribution from Motor Vehicle revenue, diesel fuel taxes, and gasoline fuel taxes for FY 2021 is projected to be \$179.1M, \$52.4M, and \$57.1M, respectively. FY 2022 is estimated to be \$179.1M \$53.3M, \$56.7M, respectively. The schedule reflects the decreased FY 2021 and FY 2022 Motor Vehicle revenue contribution to GRF and the offsetting increase in the personal income tax contribution to the GRF.

²Pursuant to HB1019XX passed during the Second Special Session in 2017, amending Title 68, Section 1403, the first \$20.5M in Use Taxes for FY 2020 and each year thereafter, will be apportioned to the Education Reform Revolving Fund (1017). These amounts have been removed from respective GRF use tax numbers.

ITEMIZED ESTIMATES OF "OTHER" REVENUES

GENERAL REVENUE FUND

Schedule 3

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2020 ACTUAL	FY-2021 ESTIMATE 15-Jun-20	FY-2021 PROJECTED 18-Dec-20	PROPOSED FY-2022 ESTIMATE 18-Dec-20
OTC:				
Pari-Mutuel	\$0	\$0	\$0	\$0
Tribal Cigarette Compacts	13,571,621	13,769,000	14,198,000	14,142,000
Bingo Excise & Charity Games	51,835	69,000	46,000	46,000
Workers Comp Ins. Premium Tax	0	0	0	0
Petroleum Excise Tax	8,496,245	\$12,439,000	7,924,000	9,532,000
Other OTC	36,630,835	<u>\$28,710,000</u>	<u>38,060,000</u>	<u>27,519,000</u>
TOTAL OTC	<u>\$58,750,536</u>	<u>\$54,987,000</u>	<u>\$60,228,000</u>	<u>\$51,239,000</u>
COLLECTIONS BY OTHER AGENCIES				
ABLE	\$0	\$0	\$0	\$0
Attorney General	1,232,072	500,000	527,450	400,000
OMES DCAM-Central Services	41,078	56,737	6,253	17,147
CLEET	289,519	306,167	290,003	308,733
Consumer Credit	650,057	520,000	550,000	550,000
District Attorney's Council	14,536,748	15,454,518	12,672,854	13,604,801
DPS	42,589,077	43,395,909	41,191,912	43,815,300
OMES-Employees Benefit Department	2,860,372	1,980,235	2,821,405	2,821,405
Horseracing (10%)	82,445	95,710	95,710	95,710
Insurance Comm	70,817,902	54,937,889	63,735,988	63,735,988
Labor	420,155	446,341	420,765	433,765
Medical Licensure	434,356	420,000	420,000	440,000
Nursing Board	391,626	391,292	373,698	401,585
Sec of State	2,675,491	2,918,459	2,729,001	2,783,581
Securities Comm	17,604,395	18,151,287	17,155,000	16,777,000
Treasurer (Unclaimed Property)	10,000,000	10,000,000	10,000,000	10,000,000
Tribal Gaming/HR Gaming	17,717,566	21,603,366	21,603,366	21,783,366
OMES-OPM	2,227,226	2,350,691	2,215,404	2,215,058
OMES-OSF	0	0	0	0
Other	3,576,156	0	0	0
TOTAL MISC	<u>\$188,146,241</u>	<u>\$173,528,600</u>	<u>\$176,808,810</u>	<u>\$180,183,439</u>
GRAND OTHER	<u><u>\$246,896,776</u></u>	<u><u>\$228,515,600</u></u>	<u><u>\$237,036,810</u></u>	<u><u>\$231,422,439</u></u>

COMPARISON OF REVENUE ESTIMATES
FY-2021 ESTIMATE vs. PROPOSED FY-2022 ESTIMATE
Schedule 4

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2021 ESTIMATE 15-Jun-20	PROPOSED FY-2022 ESTIMATE 18-Dec-20	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE				
Alcohol Beverage Tax	\$41,980,000	\$52,526,000	\$10,546,000	25.1%
Mixed Beverage Receipts Tax	92,530,000	77,617,000	(14,913,000)	-16.1%
Beverage Tax	0	0	0	0.0%
Cigarette Tax	48,606,670	48,920,446	313,775	0.6%
Tobacco Products Tax	33,839,651	36,453,328	2,613,677	7.7%
Franchise Tax/Business Activity Tax	57,380,000	52,782,000	(4,598,000)	-8.0%
Gross Production Tax-Gas	209,203,000	314,164,000	104,961,000	50.2%
Gross Production Tax-Oil	367,274,000	187,365,000	(179,909,000)	-49.0%
Income Tax-Individual	2,693,207,899	2,376,147,407	(317,060,492)	-11.8%
Income Tax-Corporate	245,580,450	216,502,450	(29,078,000)	-11.8%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	113,498,495	115,627,486	2,128,991	1.9%
Motor Vehicle Taxes	26,020,000	44,237,000	18,217,000	70.0%
Sales Tax	2,164,036,661	2,066,150,254	(97,886,408)	-4.5%
Use Tax	339,056,944	393,512,137	54,455,193	16.1%
Interest & Investments	64,000,000	43,000,000	(21,000,000)	-32.8%
Other (Schedule 3)	228,515,600	231,422,439	2,906,839	1.3%
General Revenue Totals	\$6,724,729,371	\$6,256,426,946	(\$468,302,425)	-7.0%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$6,725,729,371	\$6,257,426,946	(\$468,302,425)	-7.0%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$6,725,729,371	\$6,257,426,946	(\$468,302,425)	-7.0%
C.L.E.E.T.	\$3,089,754	\$3,123,253	\$33,499	1.1%
COMM of LAND OFFICE	\$9,467,100	\$8,849,414	(\$617,686)	-6.5%
MINERAL LEASING	\$4,000,000	\$5,500,000	\$1,500,000	37.5%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$800,000	\$850,000	\$50,000	6.3%
PUBLIC BUILDING	\$1,887,520	\$1,855,231	(\$32,289)	-1.7%
OK EDUCATION LOTTERY TRUST FUND	\$66,000,000	\$60,000,000	(\$6,000,000)	-9.1%
STATE PUBLIC SAFETY FUND	\$25,649,940	\$24,760,571	(\$889,369)	-3.5%
HEALTH CARE ENHANCEMENT FUND	\$152,488,000	\$163,284,000	\$10,796,000	7.1%
ALCOHOLIC BEVERAGE CONTROL FUND	\$11,466,591	\$13,000,000	\$1,533,410	13.4%
OK PENSION IMPROVEMENT REV FUND	\$150,000	\$60,000	(\$90,000)	-60.0%
GRAND TOTAL	\$7,000,728,276	\$6,538,709,415	(\$462,018,861)	-6.6%

COMPARISON OF REVENUE ESTIMATES
FY-2021 PROJECTION vs. PROPOSED FY-2022 ESTIMATE
Schedule 5

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2021 PROJECTED 18-Dec-20	PROPOSED FY-2022 ESTIMATE 18-Dec-20	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE				
Alcohol Beverage Tax	\$48,871,000	\$52,526,000	\$3,655,000	7.5%
Mixed Beverage Receipts Tax	71,069,000	77,617,000	6,548,000	9.2%
Beverage Tax	0	0	0	0.0%
Cigarette Tax	49,370,091	48,920,446	(449,646)	-0.9%
Tobacco Products Tax	35,517,664	36,453,328	935,664	2.6%
Franchise Tax/Business Activity Tax	52,818,000	52,782,000	(36,000)	-0.1%
Gross Production Tax-Gas	199,892,000	314,164,000	114,272,000	57.2%
Gross Production Tax-Oil	106,765,000	187,365,000	80,600,000	75.5%
Income Tax-Individual	2,485,409,653	2,376,147,407	(109,262,246)	-4.4%
Income Tax-Corporate	225,638,925	216,502,450	(9,136,475)	-4.0%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	115,627,486	115,627,486	0	0.0%
Motor Vehicle Taxes	44,244,000	44,237,000	(7,000)	0.0%
Sales Tax	2,049,288,625	2,066,150,254	16,861,629	0.8%
Use Tax	339,917,291	393,512,137	53,594,846	15.8%
Interest & Investments	46,500,000	43,000,000	(3,500,000)	-7.5%
Other (Schedule 3)	237,036,810	231,422,439	(5,614,371)	-2.4%
General Revenue Totals	\$6,107,965,544	\$6,256,426,946	\$148,461,401	2.4%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison One-Time Receipts	\$6,108,965,544 0	\$6,257,426,946 0	\$148,461,401 0	2.4% 0.0%
Total General Revenue	\$6,108,965,544	\$6,257,426,946	\$148,461,401	2.4%
C.L.E.E.T.	\$2,928,789	\$3,123,253	\$194,464	6.6%
COMM of LAND OFFICE	\$8,650,088	\$8,849,414	\$199,327	2.3%
MINERAL LEASING	\$5,500,000	\$5,500,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$920,000	\$850,000	(\$70,000)	-7.6%
PUBLIC BUILDING	\$2,013,809	\$1,855,231	(\$158,578)	-7.9%
OK EDUCATION LOTTERY TRUST FUND	\$55,473,684	\$60,000,000	\$4,526,316	8.2%
STATE PUBLIC SAFETY FUND	\$23,581,497	\$24,760,571	\$1,179,074	5.0%
HEALTH CARE ENHANCEMENT FUND	\$164,565,000	\$163,284,000	(\$1,281,000)	-0.8%
ALCOHOLIC BEVERAGE CONTROL FUND	\$12,227,340	\$13,000,000	\$772,660	6.3%
OK PENSION IMPROVEMENT REV FUND	\$50,000	\$60,000	\$10,000	20.0%
GRAND TOTAL	\$6,384,875,751	\$6,538,709,415	\$153,833,664	2.4%

COMPARISON OF REVENUE ESTIMATES
FY-2021 ESTIMATE vs. FY-2021 PROJECTION
Schedule 6

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2021 ESTIMATE 15-Jun-20	FY-2021 PROJECTED 18-Dec-20	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE				
Alcohol Beverage Tax	\$41,980,000	\$48,871,000	\$6,891,000	16.4%
Mixed Beverage Receipts Tax	92,530,000	71,069,000	(21,461,000)	-23.2%
Beverage Tax	0	0	0	0.0%
Cigarette Tax	48,606,670	49,370,091	763,421	1.6%
Tobacco Products Tax	33,839,651	35,517,664	1,678,013	5.0%
Franchise Tax/Business Activity Tax	57,380,000	52,818,000	(4,562,000)	-8.0%
Gross Production Tax-Gas	209,203,000	199,892,000	(9,311,000)	-4.5%
Gross Production Tax-Oil	367,274,000	106,765,000	(260,509,000)	-70.9%
Income Tax-Individual	2,693,207,899	2,485,409,653	(207,798,247)	-7.7%
Income Tax-Corporate	245,580,450	225,638,925	(19,941,525)	-8.1%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	113,498,495	115,627,486	2,128,991	1.9%
Motor Vehicle Taxes	26,020,000	44,244,000	18,224,000	70.0%
Sales Tax	2,164,036,661	2,049,288,625	(114,748,036)	-5.3%
Use Tax	339,056,944	339,917,291	860,347	0.3%
Interest & Investments	64,000,000	46,500,000	(17,500,000)	-27.3%
Other (Schedule 3)	<u>228,515,600</u>	<u>237,036,810</u>	<u>8,521,210</u>	<u>3.7%</u>
General Revenue Totals	\$6,724,729,371	\$6,107,965,544	(\$616,763,827)	-9.2%
Transfers & Lapses	<u>1,000,000</u>	<u>1,000,000</u>	<u>0</u>	<u>0.0%</u>
Revenue Comparison	\$6,725,729,371	\$6,108,965,544	(\$616,763,827)	-9.2%
One-Time Receipts	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
Total General Revenue	\$6,725,729,371	\$6,108,965,544	(\$616,763,827)	-9.2%
C.L.E.E.T.	\$3,089,754	\$2,928,789	(\$160,966)	-5.2%
COMM of LAND OFFICE	\$9,467,100	\$8,650,088	(\$817,012)	-8.6%
MINERAL LEASING	\$4,000,000	\$5,500,000	\$1,500,000	37.5%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$800,000	\$920,000	\$120,000	15.0%
PUBLIC BUILDING	\$1,887,520	\$2,013,809	\$126,289	6.7%
OK EDUCATION LOTTERY TRUST FUND	\$66,000,000	\$55,473,684	(\$10,526,316)	-15.9%
STATE PUBLIC SAFETY FUND	\$25,649,940	\$23,581,497	(\$2,068,443)	-8.1%
HEALTH CARE ENHANCEMENT FUND	\$152,488,000	\$164,565,000	\$12,077,000	7.9%
ALCOHOLIC BEVERAGE CONTROL FUND	\$11,466,591	\$12,227,340	\$760,750	6.6%
OK PENSION IMPROVEMENT REV FUND	\$150,000	\$50,000	(\$100,000)	-66.7%
GRAND TOTAL	<u>\$7,000,728,276</u>	<u>\$6,384,875,751</u>	<u>(\$615,852,525)</u>	<u>-8.8%</u>

EDUCATION REFORM ACT - HB 1017

Schedule 7

SB 826 of the Second Regular Session of the Forty-fifth Legislature amended Section 41.29a of Title 62 to require that The Office of Accountability account for and report monthly revenues which accrue to the Education Reform Revolving Fund. The Education Reform Revolving Fund on June 1, 1996 began receiving revenue attributable to the revenue provisions of HB 1017 rather than these revenues first being apportioned to the General Revenue Fund.

CALCULATIONS

EDUCATION REFORM ACT

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
SOURCE	FY-2020 ACTUAL	FY-2021 ESTIMATE 15-Jun-20	FY-2021 PROJECTED 18-Dec-20	PROPOSED FY-2022 ESTIMATE 18-Dec-20
* Income Tax-Individual	\$274,106,984	\$513,451,381	\$495,802,384	\$485,912,327
* Income Tax-Corporate	50,726,317	53,427,870	50,180,255	49,586,070
* Sales Tax	264,638,474	299,308,055	287,034,541	289,375,010
* Use Tax	61,507,944	66,494,601	68,296,235	75,613,199
Cigarette Tax	2,249,416	2,210,098	2,245,184	2,224,256
Tobacco Products Tax	710,483	696,824	742,716	760,932
Tribal Gaming/Horse Track	129,928,817	158,424,679	158,424,679	159,744,679
Special License Plates	154	0	0	0
Business Activity Tax	237	0	0	0
* Insurance Premium Tax	0	45,591,612	45,591,612	45,591,612
** Med Marijuana Auth Rev Fund Appropriation	0	30,000,000	30,000,000	0
TOTAL - 100% OF ESTIMATE	<u>\$783,868,826</u>	<u>\$1,169,605,119</u>	<u>\$1,138,317,606</u>	<u>\$1,108,808,085</u>
Decrease in FY-2022 proposed estimate from FY-2021 official estimate				(\$60,797,034)
FY-2021 Total Appropriation			\$1,015,074,419	

* HB2741, HB2742, HB2743, passed during the 2020 Legislative Session, reapportions monies to the Education Reform Revolving Fund for FY2021 and FY2022. HB2741 reapportions state contributions from the Teachers Retirement System from individual income, corporate income, sales, and use taxes. HB2742 reapportions insurance premiums contributions from the Police, Law Enforcement, and Firefighters' pensions. HB2743 reapportions \$180 million from dedicated ROADS fund revenue. These amounts have been added into the FY21 and FY22 estimates.

** SB1922, passed during the 2020 Legislative Session, section 145, appropriates \$30 million to the Oklahoma Education Reform Revolving Fund from the Oklahoma Medical Marijuana Authority Revolving Fund for FY2021.

LEGISLATED REVENUE ADJUSTMENTS
INFORMATIONAL ROADS FUND APPORTIONMENT SUMMARY
Schedule 8

Column 1

Column 2

Column 3

Column 4

Column 5

History and Legislated Adjustments for FY-2010 and FY-2011:

House Bill 2272, passed in the 2008 Legislative Session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective July 1, 2009 for FY-2010, the Transportation Department will receive the total amount apportioned to the ROADS fund for the preceding fiscal year plus an additional \$30 million each year until a cap of \$370 million is reached.

Legislated Apportionment Comparison:

	FY-2009 ESTIMATE 19-Feb-08	FY-2010 ESTIMATE 22-Dec-08	FY-2011 ESTIMATE 22-Dec-09
Apportionment to ROADS Fund	\$137,500,000	\$155,000,000	\$185,000,000
Additional ROADS Fund	17,500,000	30,000,000	30,000,000
OK Tourism & Passenger Rail Rev. Fund	2,000,000	2,000,000	2,000,000
Public Transit Rev. Fund	3,000,000	3,000,000	3,000,000
Total Apportionment from Individual Income Tax	\$160,000,000	\$190,000,000	\$220,000,000

Legislated Adjustments for FY-2012, FY-2013, FY-2014, FY-2015, FY-2016, FY-2017, FY-2018, FY-2019, FY-2020, and FY-2021:

Senate Bill 1466, passed in the 2010 Legislative Session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective July 1, 2011 for FY-2012 and for each fiscal year thereafter, the Transportation Department will receive the total amount apportioned to the ROADS fund for the preceding fiscal year plus an additional \$35.7 million each year until a cap of \$400 million is reached.

Senate Bill 976, passed in the 2011 Legislative Session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective August 26, 2011 for FY-2013, the Transportation Department will receive the total amount apportioned to the ROADS FUND for the preceding fiscal year plus an additional \$41.7 million each year until a cap of \$435 million is reached.

House Bill 2248, effective July 1, 2012, amends the same title and section. For FY-2014 and all fiscal years until the cap is reached, the Transportation Department will receive the total amount apportioned to the ROADS Fund for the preceding fiscal year plus an additional \$59.7 million. The cap was raised to \$575 million.

House Bill 1014XX, effective July 1, 2019, directs diesel and gasoline fuel taxes imposed by House Bill 1010XX and most motor vehicle revenues to the ROADS fund. For FY2020, estimated amounts of \$56M, \$60.9M and \$192.7M are generated from diesel, gasoline fuel and motor vehicle revenues respectively. For FY2021, estimated amount of \$53.9M, \$59.5M and \$192.2M are generated from diesel, gasoline fuel and motor vehicle revenues respectively. Contributions to the ROADS fund from motor vehicle revenues and fuel taxes replace personal income tax contributions dollar-for-dollar.

	FY-2012 ESTIMATE 21-Dec-10	PROPOSED FY-2013 ESTIMATE 20-Dec-11	PROPOSED FY-2014 ESTIMATE 20-Dec-12	PROPOSED FY-2015 ESTIMATE 19-Dec-13
Apportionment to ROADS Fund	\$215,000,000	\$250,700,000	\$292,400,000	\$352,100,000
Additional ROADS Fund	35,700,000	41,700,000	59,700,000	59,700,000
OK Tourism & Passenger Rail Rev. Fund	2,000,000	2,000,000	2,000,000	2,000,000
Public Transit Rev. Fund	3,000,000	3,000,000	3,000,000	3,000,000
Total Apportionment from Individual Income Tax	\$255,700,000	\$297,400,000	\$357,100,000	\$416,800,000

	FY-2016 ACTUAL 20-Jun-16	FY-2017 ACTUAL 20-Jun-16	FY-2018 ESTIMATE 20-Dec-17	FY-2019 ESTIMATE 20-Dec-17
Apportionment to ROADS Fund	\$452,269,915 *	\$452,269,915 *	\$511,969,915	\$571,669,915
Additional ROADS Fund		59,700,000	59,700,000	3,330,085
OK Tourism & Passenger Rail Rev. Fund	1,911,599 *	3,000,000 *	3,000,000	3,000,000
Public Transit Rev. Fund	2,867,399 *	2,000,000 *	2,000,000	2,000,000
Total Apportionment from Individual Income Tax	\$457,048,913	\$516,969,915	\$576,669,915	\$580,000,000

	FY-2020 ESTIMATE 19-Dec-18	FY-2021 ESTIMATE 15-Jun-20	PROPOSED FY-2022 ESTIMATE 18-Dec-20
Apportionment to ROADS Fund	\$575,000,000	\$395,000,000 **	\$395,000,000 **
Additional ROADS Fund	0	0	0
OK Tourism & Passenger Rail Rev. Fund	3,000,000	3,000,000	3,000,000
Public Transit Rev. Fund	2,000,000	2,000,000	2,000,000
Total Apportionment	\$580,000,000	\$400,000,000	\$400,000,000

*Pursuant to Title 69, Section 1521 of the Oklahoma Statutes, FY-2016 apportionments to the three transportation funds (less debt obligations) were reduced by 7% due to a statewide revenue failure. After final year-end closing, amounts attributed to the cuts that were found to be unnecessary to balancing the revenue failure were returned to the funds. An initial cut to agency budgets made during the FY-2017 fiscal year was fully restored after close of the year. The FY-2016 and FY-2017 amounts shown above reflect the final total amounts apportioned to each fund, respectively.

** HB2743, passed during the 2020 Legislative Session, apportioned \$180,000,000 in dedicated ROADS revenue to the Education Reform Revolving Fund for FY2021 and FY2022.

**COMPARISON OF AUTHORIZED EXPENDITURES FY-2021 (2020 SESSION) TO
PROPOSED EXPENDITURE AUTHORITY FY-2022 (2021 SESSION)**

Appendix A-1

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED EXPENDITURES 2020 SESSION 15-Jun-20 FY-2021	PROPOSED EXPENDITURE AUTHORITY 2021 SESSION 18-Dec-20 FY-2022	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$5,252,450,088	\$5,944,555,598	\$692,105,510	13.2%
Prior Year Certified	3,052,677	520,228,988 *	517,176,311	16941.7%
Cash	<u>310,411,345</u>	<u>0</u>	<u>(310,411,345)</u>	<u>-100.0%</u>
TOTAL	\$5,565,914,110	\$6,464,784,586	\$898,870,476	16.1%
C.L.E.E.T. FUND				
Certified	\$2,935,267	\$2,967,090	\$31,823	1.1%
Cash	<u>0</u>	<u>19,488</u>	<u>19,488</u>	<u>0.0%</u>
TOTAL	\$2,935,267	\$2,986,578	\$51,311	1.7%
MINERAL LEASING FUND				
Certified	\$3,800,000	\$5,225,000	\$1,425,000	37.5%
Cash	<u>5,411,258</u>	<u>3,524,406</u>	<u>(1,886,852)</u>	<u>-34.9%</u>
TOTAL	\$9,211,258	\$8,749,406	(\$461,852)	-5.0%
OHSA FUND				
Certified	\$760,000	\$807,500	\$47,500	6.3%
Cash	<u>124,250</u>	<u>282,698</u>	<u>158,448</u>	<u>127.5%</u>
TOTAL	\$884,250	\$1,090,198	\$205,948	23.3%
PUBLIC BUILDING FUND				
Certified	\$1,793,144	\$1,762,469	(\$30,675)	-1.7%
Cash	<u>229,649</u>	<u>522,776</u>	<u>293,127</u>	<u>127.6%</u>
TOTAL	\$2,022,793	\$2,285,245	\$262,452	13.0%
SPECIAL CASH FUND				
Cash	<u>\$121,192,020</u>	<u>\$0</u>	<u>(\$121,192,020)</u>	<u>-100.0%</u>
	\$121,192,020	\$0	(\$121,192,020)	-100.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$5,702,159,698</u>	<u>\$6,479,896,013</u>	<u>\$777,736,315</u>	<u>13.6%</u>

*Prior year certified balance available for expenditure. Projected available cash is calculated by subtracting the FY2021 authorized Legislative expenditures and the 5% cushion between estimated collections and the appropriations authority from the current projected FY2021 collections.

**COMPARISON OF AUTHORIZED EXPENDITURES FY-2021 (2020 SESSION) TO
PROPOSED EXPENDITURE AUTHORITY FY-2022 (2021 SESSION)
Appendix A-1 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED EXPENDITURES* 2020 SESSION 15-Jun-20 FY-2021	PROPOSED EXPENDITURE AUTHORITY** 2021 SESSION 18-Dec-20 FY-2022	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$8,379,276	\$8,406,944	\$27,668	0.3%
Prior Year Certified	0	0	0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$8,379,276	\$8,406,944	\$27,668	0.3%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$52,700,000	\$57,000,000	\$4,300,000	8.2%
Cash	<u>20,054,285</u>	<u>18,607,982</u>	<u>(1,446,303)</u>	<u>-7.2%</u>
TOTAL	\$72,754,285	\$75,607,982	\$2,853,697	3.9%
STATE PUBLIC SAFETY FUND				
Certified	\$24,367,443	\$23,522,542	(\$844,901)	-3.5%
Cash	<u>1,712,909</u>	<u>1,528,399</u>	<u>(184,510)</u>	<u>-10.8%</u>
TOTAL	\$26,080,352	\$25,050,941	(\$1,029,411)	-3.9%
HEALTH CARE ENHANCEMENT FUND				
Certified	\$144,863,600	\$155,119,800	\$10,256,200	7.1%
Cash	0	<u>14,186,333</u>	<u>14,186,333</u>	<u>0.0%</u>
TOTAL	\$144,863,600	\$169,306,133	\$24,442,533	16.9%
ALCOHOLIC BEVERAGE CONTROL FUND				
Certified	\$10,893,261	\$12,350,000	\$1,456,739	13.4%
Cash	0	<u>1,199,736</u>	<u>1,199,736</u>	<u>0.0%</u>
TOTAL	\$10,893,261	\$13,549,736	\$2,656,475	24.4%
OK PENSION IMPROVEMENT REVOLVING FUND				
Certified	\$0	\$57,000	\$57,000	0.0%
Cash	0	<u>102,365</u>	<u>102,365</u>	<u>0.0%</u>
TOTAL	\$0	\$159,365	\$159,365	0.0%
SUBTOTAL RESTRICTED FUNDS	<u>\$262,970,774</u>	<u>\$292,081,101</u>	<u>\$29,110,327</u>	<u>11.1%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$5,965,130,472</u>	<u>\$6,771,977,114</u>	<u>\$806,846,642</u>	<u>13.5%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$46,938,566	\$47,372,299	\$433,733	0.9%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$46,938,566	\$47,372,299	\$433,733	0.9%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$46,938,566	\$47,372,299	\$433,733	0.9%
1017 FUND				
Revolving Fund Estimate	\$1,015,074,419	\$1,108,808,085	\$93,733,666	9.2%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$11,718,750	\$11,215,945	(\$502,805)	-4.3%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$37,000,000	\$24,000,000	(\$13,000,000)	-35.1%
STATE TRANSPORTATION FUND				
Revolving Fund Estimate	\$170,000,000	\$206,208,873	\$36,208,873	21.3%
TOTAL AUTHORIZED BUDGET	<u>\$7,339,739,339</u>	<u>\$8,264,326,913</u>	<u>\$924,587,574</u>	<u>12.6%</u>
ADDITIONAL BUDGETARY AUTHORIZATIONS:				
*** Cash Flow Reserve Fund	\$0	\$200,000,000		
Constitutional Reserve Fund	243,668,709			
Revenue Stabilization Fund	162,500,000			
Total Reappropriations	22,000,000			
Agency Revolving Fund Authorizations	26300000			
Additional Revolving Fund Appropriations	38,957,134			
TOTAL AUTHORIZED AGENCY BUDGET	<u>\$7,833,165,182</u>	<u>\$8,464,326,913</u>	<u>\$631,161,731</u>	<u>8.1%</u>

*Authorized Expenditures represent the total amount spent by the Legislature.

**Proposed Expenditure Authority represents the total amount that is available for the Legislature to spend at the time of this report

***Pursuant to Title 62, Section 34.54, as ammended by HB3206 in the 2016 legislative session, OMES is required to analyze and submit to the State BOE the amount of monies remaining in the General Revenue Cash-flow Reserve Fund which are not necessary for current year cash-flow needs and are available for legislative appropriation. Based on December's FY2021 projections, \$200,000,000 will be available for appropriation.

**COMPARISON OF EXPENDITURE AUTHORITY FY-2021 (2020 SESSION) TO
PROPOSED EXPENDITURE AUTHORITY FY-2022 (2021 SESSION)
Appendix A-2**

Column 1	Column 2	Column 3	Column 4	Column 5
	EXPENDITURE AUTHORITY* FY-2021 15-Jun-20	PROPOSED EXPENDITURE AUTHORITY** 2021 SESSION 18-Dec-20 FY-2022	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$6,389,442,903	\$5,944,555,598	(\$444,887,305)	-7.0%
Prior Year Certified	3,052,677	520,228,988 *	517,176,311	16941.7%
Cash	<u>310,411,345</u>	<u>0</u>	<u>(310,411,345)</u>	<u>-100.0%</u>
TOTAL	\$6,702,906,925	\$6,464,784,586	(\$238,122,339)	-3.6%
C.L.E.E.T. FUND				
Certified	\$2,935,267	\$2,967,090	\$31,823	1.1%
Cash	<u>0</u>	<u>19,488</u>	<u>19,488</u>	<u>0.0%</u>
TOTAL	\$2,935,267	\$2,986,578	\$51,311	1.7%
MINERAL LEASING FUND				
Certified	\$3,800,000	\$5,225,000	\$1,425,000	37.5%
Cash	<u>5,411,258</u>	<u>3,524,406</u>	<u>(1,886,852)</u>	<u>-34.9%</u>
TOTAL	\$9,211,258	\$8,749,406	(\$461,852)	-5.0%
OHSA FUND				
Certified	\$760,000	\$807,500	\$47,500	6.3%
Cash	<u>124,250</u>	<u>282,698</u>	<u>158,448</u>	<u>127.5%</u>
TOTAL	\$884,250	\$1,090,198	\$205,948	23.3%
PUBLIC BUILDING FUND				
Certified	\$1,793,144	\$1,762,469	(\$30,675)	-1.7%
Cash	<u>229,649</u>	<u>522,776</u>	<u>293,127</u>	<u>127.6%</u>
TOTAL	\$2,022,793	\$2,285,245	\$262,452	13.0%
SPECIAL CASH FUND				
Cash	<u>\$121,192,020</u> ¹	\$0	<u>(\$121,192,020)</u>	<u>-100.0%</u>
	\$121,192,020	\$0	(\$121,192,020)	-100.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$6,839,152,513</u>	<u>\$6,479,896,013</u>	<u>(\$359,256,500)</u>	<u>-5.3%</u>

¹SB1922 passed in the 2020 legislative session directs the following transfers to the Special Cash Fund for FY2021: Sec. 137 - \$46,191,489 from the State Transportation Fund; Sec. 138 - \$8,000,000 from the Tourism Cap Improvement Fund; Sec. 139 - \$25,000,000 from the Unclaimed Property Fund; Sec. 140 - \$6,500,000 from the Insurance Commissioner Rev Fund; Sec. 141 - \$6,500,000 from the Secretary of State Rev Fund; Sec., 142 - \$20,000,000 from the Weigh Station Improvement Rev Fund; Sec. 143 - \$2,500,000 from the Drug Money Laund/Wire Trans Rev Fund; Sec., 144 - \$6,500,000 from the Digital Transformation Fund, Sections 137 - 144 effective upon signature.

*Prior year certified balance available for expenditure. Projected available cash is calculated by subtracting the FY2021 authorized Legislative expenditures and the 5% cushion between estimated collections and the appropriations authority from the current projected FY2021 collections.

**COMPARISON OF EXPENDITURE AUTHORITY FY-2021 (2020 SESSION) TO
PROPOSED EXPENDITURE AUTHORITY FY-2022 (2021 SESSION)
Appendix A-2 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	EXPENDITURE AUTHORITY* FY-2021 15-Jun-20	PROPOSED EXPENDITURE AUTHORITY* 2021 SESSION 18-Dec-20 FY-2022	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$8,993,745	\$8,406,944	(\$586,801)	-6.5%
Prior Year Certified	0	0	0	0.0%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$8,993,745	\$8,406,944	(\$586,801)	-6.5%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$62,700,000	\$57,000,000	(\$5,700,000)	-9.1%
Cash	<u>\$20,054,285</u>	<u>18,607,982</u>	<u>(1,446,303)</u>	<u>-7.2%</u>
TOTAL	82,754,285	\$75,607,982	(\$7,146,303)	-8.6%
STATE PUBLIC SAFETY FUND				
Certified	\$24,367,443	\$23,522,542	(\$844,901)	-3.5%
Cash	<u>1,712,909</u>	1,528,399	<u>(184,510)</u>	<u>-10.8%</u>
TOTAL	\$26,080,352	\$25,050,941	(\$1,029,411)	-3.9%
HEALTH CARE ENHANCEMENT FUND				
Certified	\$144,863,600	\$155,119,800	\$10,256,200	7.1%
Cash	\$0	<u>14,186,333</u>	<u>14,186,333</u>	<u>0.0%</u>
TOTAL	\$144,863,600	\$169,306,133	\$24,442,533	16.9%
ALCOHOLIC BEVERAGE CONTROL FUND				
Certified	10,893,261	\$12,350,000	\$1,456,739	13.4%
Cash	<u>0</u>	<u>1,199,736</u>	<u>1,199,736</u>	<u>0.0%</u>
TOTAL	\$10,893,261	\$13,549,736	\$2,656,475	24.4%
OK PENSION IMPROVEMENT REVOLVING FUND				
Certified	142,500	\$57,000	(\$85,500)	-60.0%
Cash	<u>\$3,515</u>	<u>102,365</u>	<u>78,850</u>	<u>335.3%</u>
TOTAL	\$166,015	\$159,365	(\$6,650)	-4.0%
SUBTOTAL RESTRICTED FUNDS	<u>\$273,751,258</u>	<u>\$292,081,101</u>	<u>\$18,329,843</u>	<u>6.7%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$7,112,903,771</u>	<u>\$6,771,977,114</u>	<u>(\$340,926,657)</u>	<u>-4.8%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$46,938,566	\$47,372,299	\$433,733	0.9%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$46,938,566	\$47,372,299	\$433,733	0.9%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$46,938,566	\$47,372,299	\$433,733	0.9%
1017 FUND				
Revolving Fund Estimate	\$1,169,605,119	\$1,108,808,085	(\$60,797,034)	-5.2%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$11,718,750	\$11,215,945	(\$502,805)	-4.3%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$37,000,000	\$24,000,000	(\$13,000,000)	-35.1%
STATE TRANSPORTATION FUND				
Revolving Fund Estimate	\$216,191,489	\$206,208,873	(\$9,982,616)	-4.6%
TOTAL AUTHORIZED BUDGET	<u>\$8,688,234,827</u>	<u>\$8,264,326,913</u>	<u>-\$423,907,914</u>	<u>-4.9%</u>
ADDITIONAL BUDGETARY AUTHORIZATIONS:				
** Cash Flow Reserve Fund	\$0	\$200,000,000		
TOTAL AUTHORIZED AGENCY BUDGET	<u>\$8,688,234,827</u>	<u>\$8,464,326,913</u>	<u>(\$223,907,914)</u>	<u>-2.6%</u>

**Proposed Expenditure Authority represents the total amount that is available for the Legislature to spend at the time of this report

***Pursuant to Title 62, Section 34.54, as amended by HB3206 in the 2016 legislative session, OMES is required to analyze and submit to the State BOE the amount of monies remaining in the General Revenue Cash-flow Reserve Fund which are not necessary for current year cash-flow needs and are available for legislative appropriation. Based on December's FY2021 projections, \$200,000,000 will be available for appropriation.

**Authorized Expenditures Summary FY-2021 (15-Jun-2020) to
Proposed Expenditure Authority FY-2022 (18-Dec-2020)
Appendix A-3**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2021	FY-2022		
	15-Jun-20	18-Dec-20	FY 2021 to FY 2022	FY 2021 to FY 2022
	AUTHORIZED	PROPOSED	DIFFERENCE	DIFFERENCE
	EXPENDITURES	EXPENDITURE	(\$)	(%)
		AUTHORITY		
CERTIFIED				
General Revenue Fund	\$5,252,450,088	\$5,944,555,598	\$692,105,510	13.2%
CLEET Fund	2,935,267	2,967,090	31,823	1.1%
Mineral Leasing Fund	3,800,000	5,225,000	1,425,000	37.5%
OHSA Fund	760,000	807,500	47,500	6.3%
Public Building Fund	1,793,144	1,762,469	(30,675)	-1.7%
Commissioners of the Land Office Fund	8,379,276	8,406,944	27,668	0.3%
OK Education Lottery Trust Fund	52,700,000	57,000,000	4,300,000	8.2%
State Public Safety Fund	24,367,443	23,522,542	(844,901)	-3.5%
Health Care Enhancement Fund	144,863,600	155,119,800	10,256,200	7.1%
Alcoholic Beverage Control Fund	10,893,261	12,350,000	1,456,739	13.4%
OK Pension Improvement Rev Fund	0	57,000	57,000	0.0%
TOTAL CERTIFIED FUNDS	\$5,502,942,079	\$6,211,773,943	\$708,831,864	12.9%
AUTHORIZED				
1017 Fund	\$1,015,074,419	\$1,108,808,085	\$93,733,666	9.2%
Common Ed. Technology Fund (GP-Oil)	46,938,566	47,372,299	433,733	0.9%
OK Student Aid Fund (GP – Oil)	46,938,566	47,372,299	433,733	0.9%
Higher Ed. Capital Fund (GP – Oil)	46,938,566	47,372,299	433,733	0.9%
Tobacco Fund	11,718,750	11,215,945	(502,805)	-4.3%
Judicial Revolving Fund	37,000,000	24,000,000	(13,000,000)	-35.1%
Transportation Fund	\$170,000,000	206,208,873	36,208,873	21.3%
TOTAL AUTHORIZED FUNDS	\$1,374,608,867	\$1,492,349,800	\$117,740,933	8.6%
CASH	\$462,188,393	\$560,203,171	\$98,014,778	21.2%
SUBTOTAL	\$7,339,739,339	\$8,264,326,913	\$924,587,574	12.6%
CASH FLOW RESERVE FUND	-	200,000,000 *	200,000,000	0.0%
Constituional Reserve Fund	243,668,709		(243,668,709)	-100.0%
REVENUE STABILIZATION FUND	162,500,000		(162,500,000)	-100.0%
AGENCY REVOLVING FUND AUTHORITY	26,300,000		(26,300,000)	-100.0%
Additional Revolving Fund Authorizations	38,957,134		(38,957,134)	-100.0%
REAPPROPRIATIONS	22,000,000		(22,000,000)	-100.0%
TOTAL	\$7,833,165,182	\$8,464,326,913	\$631,161,731	8.1%

*Pursuant to Title 62, Section 34.54, as ammended by HB3206 in the 2016 legislative session, OMES is required to analyze and submit to the State BOE the amount of monies remaining in the General Revenue Cash-flow Reserve Fund which are not necessary for current year cash-flow needs and are available for legislative appropriation. Based on December's FY2021 projections, \$200,000,000 will be available for appropriation.