



**Consent of Surety to Reduction in or Partial Release of Retainage**

Office of Management & Enterprise Services ■ Capital Assets Management ■ Department of Real Estate Services ■ Construction and Properties

Any singular reference to Principal, Surety, Owner or other party shall be considered plural where applicable. This document may not be altered or modified.

**OWNER (Obligee):**

State of Oklahoma  
OMES/CAM/Construction and Properties  
Will Rogers Building  
2401 N. Lincoln, Suite 212  
Oklahoma City, OK 73105  
cap@omes.ok.gov

**PROJECT:**

\_\_\_\_\_  
(CAP Project Number)

\_\_\_\_\_  
(CAP Project Name)

\_\_\_\_\_  
(Address/Location)

**PRINCIPAL (Contractor/Construction Mgr./Design-Builder):**

\_\_\_\_\_  
(Company Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(City, State, Zip)

\_\_\_\_\_  
(Email address)

**SURETY:**

\_\_\_\_\_  
(Company Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(City, State, Zip)

\_\_\_\_\_  
(Email address)

**STANDARD AGREEMENT (Contract):**

\_\_\_\_\_  
(Dated)

\_\_\_\_\_  
(Amount)

**BOND No(s):**

\_\_\_\_\_  
(If bond number is different for each bond, indicate bond type associated with number)

In accordance with the provisions of the Standard Agreement between the Owner and the Principal, the Surety on the bond(s) of Principal hereby approves of the reduction in, or partial release of, retainage to the Principal. The Surety also agrees that such reduction in, or partial release of, retainage to the Principal shall not relieve the Surety of any of its obligations to Owner as set forth in the Surety's bond(s) for this Project.

**DISPOSITION OF RETAINAGE:**

In Witness Whereof, the Surety Company has hereunto set its hand

**DATED** this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

**SURETY:**

\_\_\_\_\_  
(Surety Company Name)

\_\_\_\_\_  
(Attorney-in-Fact Signature)

\_\_\_\_\_  
(Attorney-in-Fact Printed Name)

\_\_\_\_\_  
(Surety Telephone No.)

(Attach Certified-copy of Power of Attorney)

**ATTEST:**

\_\_\_\_\_  
(Notary Printed Name)

(Surety Seal)

\_\_\_\_\_  
(Notary Signature)

(Notary Seal)

FOR INFORMATIONAL PURPOSES ONLY –

**AGENT/BROKER:**

\_\_\_\_\_  
(Company Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(City, State, Zip)

\_\_\_\_\_  
(Email address)

**OWNER'S REPRESENTATIVE (Consultant or Other Party):**

\_\_\_\_\_  
(Company Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(City, State, Zip)

\_\_\_\_\_  
(Email address)