



### TRS Membership

As of June 30, 2024

**205,396 Members**

### Average Active Member

\$55,583 Average Compensation  
45.5 Years of Age  
10.1 Years of Service

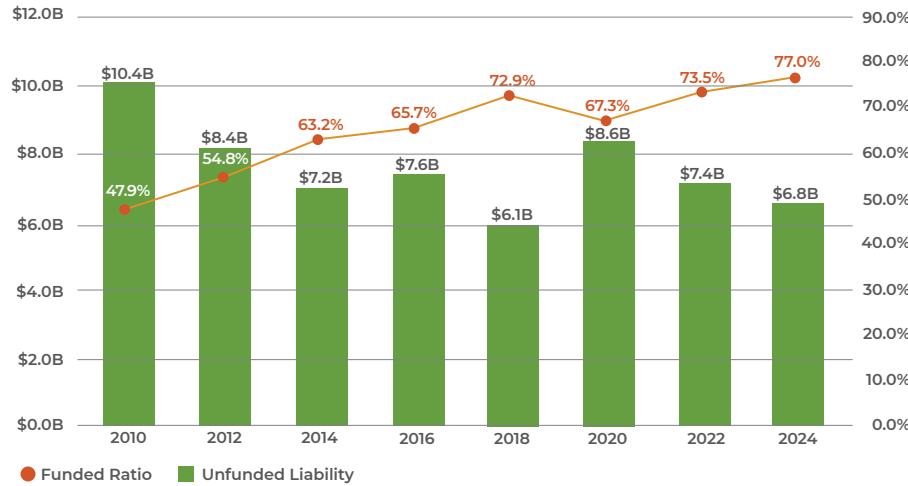
### Average Retired Member

\$23,830 Average Annual Benefit

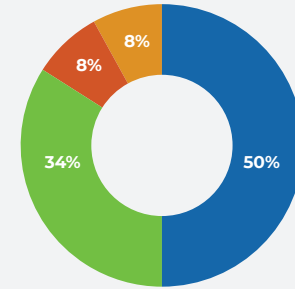
\*Average Compensation includes qualifying fringe benefits.

### TRS Modern Funding Ratio History

In FY24, TRS achieved its highest funding level in the 81 year history of the plan.



### TRS Membership

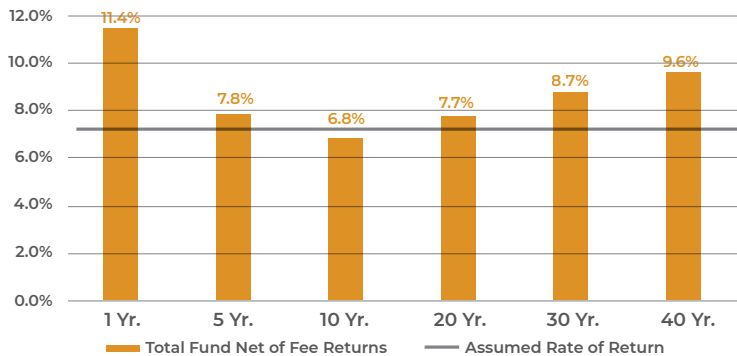


- 103,277** Active Members
- 69,941** Retired Members (Including Joint Annuitants)
- 16,426** Inactive Non-Vested Members
- 15,752** Inactive Vested Members

### Investment Performance

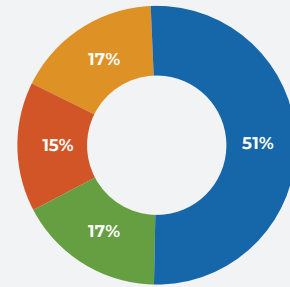
TRS's historical net annualized investment returns have exceeded our 7% assumed rate of return.

Return Summary as of June 30, 2024



### TRS Funding Sources

From 6/30/83 to 6/30/2024



- Net Investment Earnings / \$26.5B**
- Employer Contributions / \$9.0B** (Including Grant Matching)
- Member Contribution / \$8.6B**
- State Dedicated Revenue / \$7.9B**

### Administrative Cost Savings

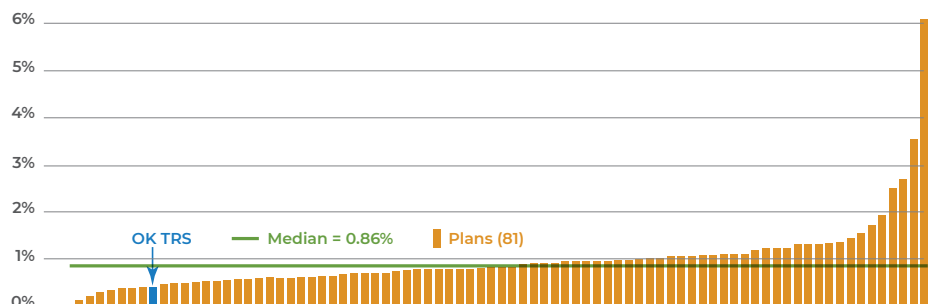
Period Ending June 30, 2023

**In FY23 TRS paid \$1.68B in benefits.**

Administrative expenses for TRS were \$6.8m or **0.41%** of benefits paid. At this level, **TRS is the lowest-cost system of all plans of similar size** and among the lowest-cost systems in the entire nation.

Distribution of administrative costs and median administrative costs, expressed as a percentage of benefits paid, FY23

Source: Public Plans Data, compiled by NASRA





Teachers' Retirement System  
 P.O. Box 53524  
 Oklahoma City, OK 73152-3524  
 301 NW 63rd Street, Suite 500,  
 Oklahoma City, OK 73116-7921  
 FAX: 405-521-2387 · [oklahoma.gov/trs](http://oklahoma.gov/trs)

# Economic Impact of TRS 2024

“We collect, protect, and grow assets to provide a secure retirement income for public education employees.”

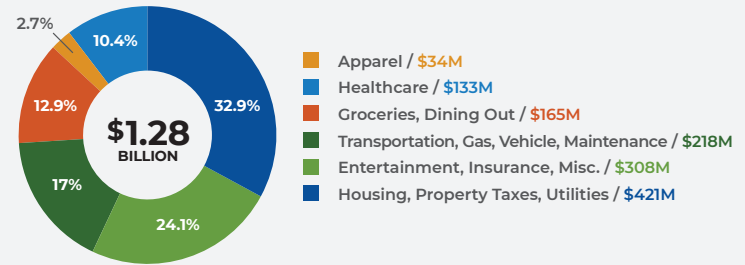
– TRS Mission Statement

## Retirees in the State of Oklahoma by County

Of the 69,887 pensioners and beneficiaries in TRS, 88% or 61,681 remain state of Oklahoma residents. As such, **benefit payments of approximately \$1.45 billion this year alone went into the State's communities and businesses.** Since money changes hands several times, these benefit payments have a dramatic effect on the State's economy.

## Pension Impact

Of the \$1.45 billion paid to in-state TRS members in FY24, retirees are projected to return 88% or \$1.28 billion back into the economy.

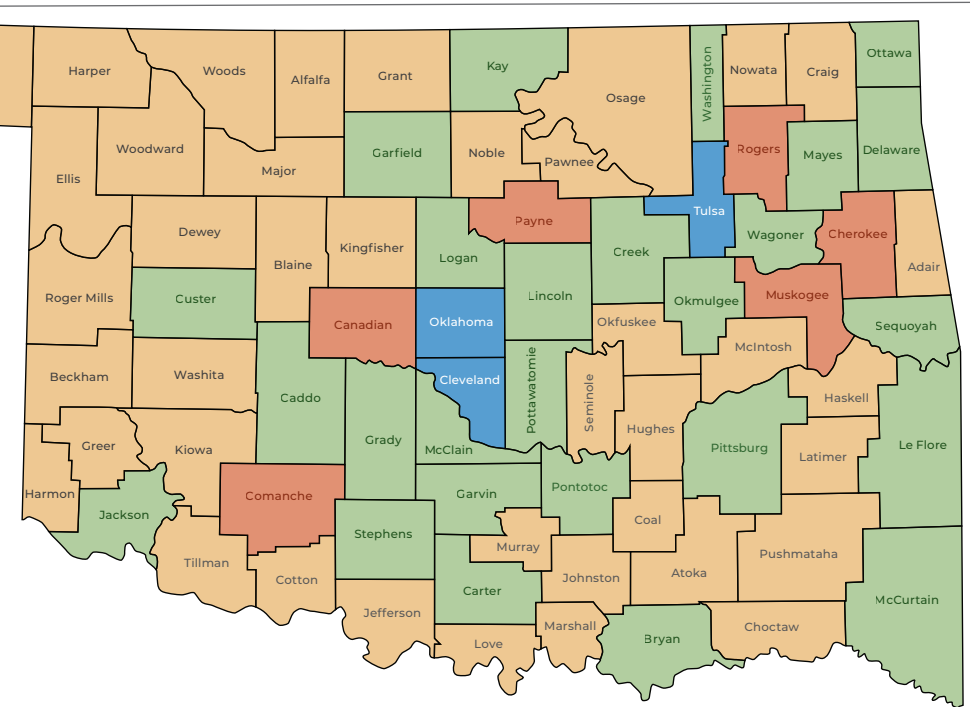


Total FY24 Payments	\$1.68 B
FY24 Payments in OK	\$1.45 B

## Benefit Payments by Amount

- \$0-\$10 million
- \$10-\$25 million
- \$25-\$100 million
- \$100+ million

COUNTY	RECIPIENTS	ANNUAL PAYMENT
Adair	420	\$9,957,496.58
Alfalfa	114	\$2,702,600.11
Atoka	269	\$5,881,973.00
Beaver	95	\$2,198,634.77
Beckham	346	\$8,260,699.44
Blaine	192	\$4,269,879.83
Bryan	877	\$20,779,884.08
Caddo	646	\$14,438,483.03
Canadian	2,020	\$47,441,576.96
Carter	779	\$16,300,333.24
Cherokee	1,136	\$25,945,153.82
Choctaw	250	\$5,512,746.46
Cimarron	42	\$722,126.07
Cleveland	4,304	\$111,950,014.54
Coa	98	\$2,247,355.03
Comanche	1,791	\$42,001,839.77
Cotton	112	\$2,384,874.39
Craig	233	\$5,230,888.76
Creek	964	\$20,976,047.81
Custer	670	\$16,536,691.36
Delaware	526	\$12,138,029.25
Dewey	141	\$3,181,319.51
Ellis	64	\$1,342,297.70
Garfield	847	\$20,613,200.15
Garvin	461	\$10,266,490.45
Grady	794	\$18,813,757.43
Grant	92	\$2,181,367.26
Greer	101	\$2,408,911.35
Harmon	65	\$1,303,941.88
Harper	80	\$1,668,366.49
Haskell	256	\$5,909,338.22
Hughes	216	\$4,534,481.78
Jackson	442	\$11,017,053.40
Jefferson	94	\$2,300,809.76
Johnston	276	\$6,178,083.70
Kay	704	\$15,695,987.17
Kingfisher	288	\$7,150,454.59



COUNTY	RECIPIENTS	ANNUAL PAYMENT	COUNTY	RECIPIENTS	ANNUAL PAYMENT
Kiowa	215	\$4,992,011.11	Pawnee	247	\$6,119,297.81
Latimer	208	\$4,462,262.99	Payne	2,513	\$65,904,446.66
Le Flore	868	\$20,071,147.85	Pittsburg	745	\$16,573,263.27
Lincoln	545	\$11,558,399.22	Pontotoc	943	\$22,000,746.54
Logan	628	\$13,155,026.95	Pottawatomie	1,052	\$25,072,616.38
Love	112	\$2,137,318.11	Pushmataha	200	\$4,542,556.47
Major	155	\$3,392,960.00	Roger Mills	83	\$1,904,321.04
Marshall	318	\$7,147,600.45	Rogers	1,192	\$27,656,523.47
Mayes	669	\$16,167,179.39	Seminole	414	\$9,583,423.96
McClain	850	\$18,845,991.92	Sequoyah	736	\$16,599,475.46
McCurtain	628	\$13,135,076.67	Stephens	716	\$16,348,049.89
McIntosh	459	\$10,262,025.58	Texas	224	\$4,800,424.50
Murray	226	\$5,095,444.37	Tillman	128	\$2,977,360.87
Muskogee	1,346	\$30,632,918.66	Tulsa	8,749	\$212,564,290.57
Noble	209	\$4,775,865.02	Wagoner	504	\$11,757,553.83
Nowata	126	\$2,546,567.12	Washington	675	\$13,666,609.45
Okfuskee	215	\$4,676,763.71	Washita	224	\$5,325,291.23
Oklahoma	11,613	\$279,064,343.83	Woods	248	\$5,813,645.29
Okmulgee	742	\$15,968,343.28	Woodward	261	\$6,201,777.19
Osage	220	\$4,674,902.13			
Ottawa	670	\$14,229,194.46			
			<b>Total</b>	<b>61,681</b>	<b>\$1,454,846,205.84</b>