



OKLAHOMA

Teachers' Retirement System

Board Regular Meeting

Wednesday, August 28, 2024, 9:00 AM CDT

Teachers' Retirement System of Oklahoma

301 NW 63rd Street, Suite 105, Oklahoma City

Agenda

1. Roll Call for Quorum

2. Swear in New Trustee Kourtney Heard

3. Discussion and Possible Action on Approval of May 22, 2024, Board Regular Meeting Minutes

4. Committee Reports

4.1. Investment Committee

- a. Presentation of Investment Department Report
- b. Discussion and possible action regarding notification to required individuals under Executive Order 2024-11
- c. Discussion and possible action authorizing staff to implement final revisions to International Equity portfolio structure to achieve desired investment allocations and outcomes, including but not limited to retention of new managers and re-allocation of funds between international equity managers as recommended by staff and investment consultant
- d. Discussion and possible action to execute investment management agreement with Arrowstreet Capital to effectuate International Equity portfolio structure adopted by Board
- e. Discussion and possible action to enter into transition management agreement with Northern Trust to effectuate possible changes to International Equity portfolio structure adopted by Board
- f. Discussion and possible action on appraisal of Harvey Parkway building
- g. Discussion and possible action to approve FY2024 Harvey Parkway Financial Statements

- h. Discussion and possible action on Energy Discrimination Elimination Act of 2022
 - i. Discussion and possible action to authorize staff to serve on Starwood Distressed Opportunity Fund XIII Global Limited Partnership Advisory Committee
 - j. Discussion on Fixed Income portfolio structure review
 - k. Discussion on Public Markets fee review
 - l. Presentation of Investment Consultant's quarterly performance report for period ending June 30, 2024
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4.2. Governance Committee

4.3. Audit Committee

- a. Discussion and Possible Action on Internal Audit Update
 - b. Discussion and Possible Action to Resolve into Executive Session Pursuant to 25 O.S. Section 307(B)(11)(E) For the Purpose of Reviewing and Discussing Information Technology Addressing Security
 - a. Vote to Resolve into Executive Session
 - b. Vote to Return to Open Session
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4.4. Discussion and Possible Action on Items Discussed in Executive Session

5. Announcement of Committee Assignments for FY2025

- 1. Investment Committee
 - 2. Audit Committee
 - 3. Governance Committee
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- 6. Discussion and Possible Action to Resolve into Executive Session Pursuant to 25 O.S. Section 307(B)(1) for the Purpose of Discussing the Employment, Evaluation, Compensation, Hiring, Appointment, Promotion, Demotion, Disciplining, Termination or Resignation of the General Counsel
 - a. Vote to Resolve into Executive Session
 - b. Vote to Return to Open Session
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7. Discussion and Possible Action on Items Discussed in Executive Session

8. Discussion and Possible Action to Resolve into Executive Session Pursuant to 25 O.S. Section 307(B)(1) for the Purpose of Discussing the Employment, Evaluation, Compensation, Hiring, Appointment, Promotion, Demotion, Disciplining, Termination or Resignation of the Executive Director
 - a. Vote to Resolve into Executive Session
 - b. Vote to Return to Open Session
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9. Discussion and Possible Action on Items Discussed in Executive Session
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10. Discussion and Possible Action on Approval of FY2026 Budget Request
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11. Discussion and Possible Action to Procure Fiduciary Liability Insurance
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12. Discussion and Possible Action to Approve OREA Mailing Pursuant to 70 O.S. Section 17-122
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13. Discussion and Possible Action to Affirm Finding of Emergency and Adopt Proposed Emergency Rules: 715:10-1-6 [AMENDED]; 715:10-3-1 [AMENDED]; 715:10-3-2 [AMENDED]; 715-10-3-3 [AMENDED]; 715:10-3-4 [AMENDED]; 715:10-5-30 [AMENDED]; 715:10-7-1 [AMENDED]; 715:10-7-3 [AMENDED]; 715:10-7-4 [AMENDED]; 715:10-9-3 [AMENDED]; 715:10-9-6 [AMENDED]; 715:10-15-10 [AMENDED]; 715:10-15-11.1 [AMENDED]; 715:10-17-2 [AMENDED]; 715:10-17-5 [AMENDED]; 715:10-17-13 [AMENDED]; 715:10-17-15 [revoked]; 715:10-23-6 [AMENDED]
 - a. Open rulemaking record and draft regulatory text
 - b. Affirm finding of emergency and adopt regulatory text
 - c. Issue Rules Impact Statement and submit adopted regulatory text to Governor/Legislature for approval
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14. Discussion and Possible Action on Agency Reports
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- 14.1. Chief Financial Officer
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- 14.2. Deputy Executive Director of Operations
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14.3. General Counsel

14.4. Executive Director

15. Questions and Comments from Trustees

16. New Business (Any matter not known about or which could not have been reasonably foreseen prior to the time of posting. 25 O.S. Section 311(A)(10))

17. Adjournment

Next Board Regular Meeting: 9 a.m. October 23, 2024
