



# OKLAHOMA

## Teachers' Retirement System

### Board Regular Meeting

Wednesday, February 25, 2026, 9:00 AM CST  
Teachers' Retirement System of Oklahoma  
301 NW 63rd Street, Suite 105, Oklahoma City

### Agenda

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1. Roll Call for Quorum

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2. Swear in Trustee Vernon Florence

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3. Discussion and Possible Action on Findings of Fact, Conclusions of Law, and Recommendation Prepared by Hearing Officer Pursuant to 715:1-1-10 for Grievance Filed by Tamecca Rogers

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4. Discussion and Possible Action to Resolve into Executive Session Pursuant to 25 O.S. Section 307(B)(8), for the Purpose of Engaging in Deliberations or Rendering a Final or Intermediate Decision in an Individual Proceeding Pursuant to Article II of the Administrative Procedures Act Regarding Grievance of Tamecca Rogers
  - a. Vote to resolve into Executive Session
  - b. Vote to return to Open Session

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5. Discussion and Possible Action on Items Discussed in Executive Session

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6. Discussion and Possible Action on Approval of Minutes from January 28, 2026

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7. Discussion and Possible Action on Committee Reports

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- 7.1. Investment Committee Report
  - a. Presentation of Investment Department report

- b. Discussion and possible action on strategic partnership agreement with Ares
    - b. i. Discussion on update regarding possible action to commit up to \$200 Million to Private Credit Fund O, LLC
    - b. ii. Discussion and possible action to commit up to \$100 million to Ares Industrial Real Estate Fund, LP
    - b. iii. Discussion and possible action to commit up to \$100 million to Ares Real Estate Secondaries X
  - c. Discussion and possible action to cease DRIP (distribution reinvestment program) on American Strategic Value Realty Fund L.P.
  - d. Presentation on delegation by the Board of Trustees of certain duties to Staff
  - e. Presentation of Quarterly Performance report for period ending December 31, 2025
  - f. Discussion and possible action on Investment Consultant Request for Proposal finalists
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## 7.2. Audit Committee Report

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## 7.3. Governance Committee Report

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- 8. Discussion and Action to Approve the GASB 68 "Schedule of Employer Allocations and Collective Pension Amounts" and GASB 75 "Schedule of Employer Allocations and Collective Other Postemployment Benefit Amounts" Prepared by Eide Bailly
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- 9. Discussion and Possible Action to Set Contribution Rates for Federal and External Grant Matching Funded Positions for FY 2027
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- 10. Discussion and Possible Action on Proposed Legislation for 2026 Legislative Session
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## 11. Discussion and Possible Action on Agency Reports

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### 11.1. Human Resources Director

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11.2. Chief Operating Officer

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11.3. General Counsel

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11.4. Executive Director

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12. Questions and Comments from Trustees

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13. New Business (Any matter not known about or which could not have been reasonably foreseen prior to the time of posting. 25 O.S. Section 311[A][10])

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14. Adjournment

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Next meeting: April 22, 2026, Board Regular Meeting

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