Board Regular Meeting

Wednesday, November 18, 2026, 9:00 AM CST
Teachers' Retirement System of Oklahoma
301 NW 63rd St., Suite 105, Oklahoma City

Agenda

1. Roll Call for Quorum

2. Discussion and Possible Action to Recognize the Service of State Treasurer Todd Russ

3. Discussion and Possible Action to Recognize Service of Trustee Jordan Harvey

4. Discussion and Possible Action on Approval of Minutes from October 28, 2026, Board Regular Meeting

5. Discussion and Possible Action on Committee Reports:

5.1. Investment Committee Report - Chuck Walworth, Chair
a. Presentation of Investment Department Report on Status of the System's Investment Portfolio and Project Updates by Kirk Stebbins, Joe Cappello, and Roman Dessiatov of TRS
b. Discussion and Possible Action to Adopt Amendments to the Investment Policy Statement by Joe Cappello of TRS and Scott Cooprider, Emily Hahn, and John Sullivan of Aon
c. Presentation of Total Portfolio Liquidity Analysis by John Sullivan, Katie Comstock, and Scott Cooprider of Aon
d. Discussion and Possible Action to Adopt Calendar Year 2027 Meketa Private Market Pacing Study by Molly LeStage, John McCarthy, and Colin Hill of Meketa
i. Real Assets
ii. Private Equity
iii. Private Debt
e. Presentation of the Meketa Total Portfolio Fee Analysis by Joe Gil and Matthew Perun of Meketa
f. Presentation of Quarterly Performance Report for period ending September 30, 2026, by Rishi Delvadia of Aon

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5.2. Audit Committee - Marla Tharp, Chair
a. Presentation of Prior Audit Follow-Up Report and Current Audit Status Update by Kevin Wright, Hilaire Johnson, and Minhaj Rafik
b. Discussion and Possible Action on Teachers' Retirement System Procurement Policy Review by Minhaj Rafik
c. Discussion and Possible Action to Resolve into Executive Session Pursuant to 25 O.S. § 307(B)(11)(E) for the purpose of reviewing and discussing Information Technology addressing security:
i. Vote to Resolve into Executive Session
ii. Vote to Return to Open Session
d. Discussion and Possible Action on Items Discussed in Executive Session

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5.3. Governance Committee - Michael Kellogg, Chair

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6. Discussion and Possible Action to Resolve into Executive Session Pursuant to 25 O.S. § 307(B)(4) for the purpose of confidential communication between a public body and its attorney concerning a pending or potential claim, investigation, or action where disclosure will seriously impair the ability of the public body to process the claim or conduct a pending or potential investigation, litigation, or proceeding in the public interest.
   a. Vote to Resolve into Executive Session
   b. Vote to Return to Open Session

7. Discussion and Possible Action on Items Discussed in Executive Session

8. Discussion and Possible Action on Agency Reports:

8.1. Human Resources - The HR Director will present an update on human resources of the System.

8.2. Chief Technology Officer - The CTO will present an update on the technology status and initiatives of the System.

8.3. Chief Operating Officer - The COO will present an update on agency operations including the status of current strategic initiatives of the System.

8.4. General Counsel - The General Counsel will present an update on legal matters affecting the System.

8.5. Executive Director - The Executive Director will present an update on the day-to-day administration of the System.

9. Questions and Comments from Trustees

10. New Business (Any matter not known about or which could not have been reasonably foreseen prior to the time of posting. 25 O.S. Section 311(A)(10))

11. Adjournment

Next Board Regular Meeting: Wednesday, January 27, 2027, at 9:00 AM
